

publication in the Daily State Register, and Iowa Review, newspapers published at Des Moines.

Approved, April 6th, 1872.

I hereby certify that the foregoing act was published in the *Daily Iowa State Register*, April 9, and in *The Iowa Review*, April 18, 1872.

ED WRIGHT, *Secretary of State.*

CH. 73.]

CHAPTER XXIX.

[H. F. 101.

CLERKS OF COURTS CANNOT BE ATTORNEYS NOR JUSTICES.

APRIL 6. AN ACT Prohibiting Clerks and Deputy Clerks of District and Circuit Courts, practicing as Attorneys or Solicitors in said Courts, and to Prohibit their holding the Office of Justice of the Peace.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That every person acting as clerk or deputy clerk of any district or circuit court in this State shall be and is hereby prohibited from practicing, directly or indirectly, as an attorney or solicitor in such court; nor shall any person acting as clerk or deputy clerk of said courts hold the office of justice of the peace: *Provided*, That this act shall not e[a]ffect any persons now holding the office of clerk[s] or deputy clerk and justice of the peace, during their present terms of office.

Clerks and dep'ty clerks of courts not to act as attorneys, nor to be justices.

Proviso: present clerks not affected.

Approved, April 6th, 1872.

CH. 74.]

CHAPTER XXX*.

[H. F. 41.

MUTUAL BUILDING ASSOCIATIONS.

APRIL 6. AN ACT to Enable Co-operative and Mutual Loan Associations to raise Funds to be loaned among their Members for building Home-steads, and for other Purposes, to become a Body corporate.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That any number of persons, not

* See chapter cl.

less than five, may associate themselves together and become a corporation as provided in and by the general incorporation laws of the State of Iowa, for the purpose of raising moneys to be loaned among the members of such corporation and to other persons, for use in buying lots or houses, or in building or repairing houses, or other purposes.

Co-operative and mutual loan associations may be formed of five or more persons.

SEC. 2. Such corporation shall be authorized and empowered to levy, assess, and collect from its members such sums of moneys, by rates of stated dues, fines, interest on loans advanced, and premiums bid by members for the right of precedence in taking loans, as the corporation, by its by-laws, shall adopt; also to acquire, hold, encumber, and convey all such real estate and personal property as may be legitimately pledged to it, on such loans, or may otherwise be transferred to it in due course of its business: *Provided*, That the dues, fines, and premiums, so paid by members, in addition to the legal rate of interest on loans taken by them, shall not be construed to make the loans so taken usurious: *And provided also*, That no person shall hold more than ten shares in any such association.

Powers of corporation.

Proviso: usury law not to apply.

Proviso: no person to hold more than ten shares.

SEC. 3. That when mutual loan societies, or other associations, heretofore organized under the laws of this State, with objects similar to those contemplated in the preceding sections, and permitting not more than ten shares of their stock to be owned by any one member, have loaned, or shall hereafter loan, their capital, or funds, or any part thereof, to their members, and have taken or shall take notes or obligations therefor, secured by mortgages or otherwise, in accordance with the terms of their articles of incorporation and by-laws, such notes, obligations, and securities shall not be construed or held to be usurious by reason of any dues, fines, or premiums, for the right of preference in taking such loans, paid in addition to the legal rate of interest, but the same shall be valid and binding in all respects; the payment of such dues, fines, or premiums, in addition to a rate of interest not exceeding ten per centum per annum, payable annually or at any less period, notwithstanding.

Provision for similar societies heretofore organized.

SEC. 4. That so much of the earnings of such corporations as may be necessary, not exceeding ten per cent. per annum, may be set apart to defray the current expenses of said association, and for the purchase of such real estate as may be necessary for the convenient transaction of its business; and the residue of said earnings shall be transferred to the credit of the shareholders, and, when said shares are fully paid, then to be paid ratably to the shareholders.

Amt. may be set apart for current expenses and necessary real estate.

Final dividend.

Sec. 5. This act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Daily State Register, and Daily State Leader.

Approved, April 6th, 1872.

I hereby certify that the foregoing act was published in the *Daily State Leader*, April 9, and in the *Daily Iowa State Register*, April 10, 1872.

ED WRIGHT, *Secretary of State.*

CH. 75.] CHAPTER XXXI. [S. F. 32.

POLL-TAXES IN CITIES AND TOWNS.

APRIL 6. AN ACT Authorizing Municipal Corporations to Levy Poll-Taxes.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That municipal corporations, whether organized under special charters, or under the provisions of chapter fifty-one, Revision of 1860, and where by the terms of the charter the same are invested with the care and control of streets and highways within their respective limits, are hereby empowered to provide by ordinance that all able-bodied male residents of the incorporation, between the ages of twenty-one and fifty years, shall between the first day of April and the first day of September in each year, either by themselves or satisfactory substitutes, perform two days' labor upon the streets, alleys, or highways within such incorporation, at such times and places as the proper officer may direct, and upon three days' notice in writing given.

SEC. 2. That said municipal incorporations may further provide, by ordinance, that for each day's failure to attend and perform the labor as required, at the time and place specified, the delinquent shall forfeit and pay to the incorporation the sum of any sum not exceeding two dollars for each day's delinquency, and that all such sums remaining unpaid on the first day of September in each year, may be treated and collected as taxes on property, and the same shall be a lien on all the property of the delinquent that may be listed for taxation and assessed and owned by him on the first day of November of the same year.

Municipal corporations having control of streets may require male residents between 21 and 50 to work on same

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Forfeiture for non-compliance :

to be collected as other taxes.