

levy and collection of other taxes, for the prompt payment of the interest and principal of such renewed debt; and the levy, collection, and payment of taxes, to liquidate the principal and interest of said renewed debt, may be enforced, in case of default, by writ of mandamus or other proper legal process.

Liquidation of renewed debt may be enforced.

SEC. 3. Said corporations may settle, adjust, compound, extend, or renew such indebtedness upon such terms as they may deem just and for their welfare.

Terms of adjustment.

SEC. 4. This act is intended to apply only to the settlement of bonds and securities heretofore issued, not including warrants, or other evidences of debt, issued for current expenses, and outstanding at the time of the passage and approval hereof.

Application of act.

SEC. 5. New bonds, issued by virtue hereof, shall in no case be for a greater sum than the principal and accrued or earned interest unpaid on the bond or debts in place of which, or for the payment of which, they shall be given.

Limitation of amount of bonds.

SEC. 6. This act, being deemed of immediate importance, shall be in force and effect from and after its publication in the Des Moines Daily Register, and Daily Leader, newspapers published at Des Moines, Iowa.

In force, when.

Approved, March 25th, 1872.

I hereby certify that the foregoing act was published in the *Daily State Leader*, March 26, and in the *Daily Iowa State Register*, March 28, 1872.

ED WRIGHT, *Secretary of State*.

ESTRAY RAFTS AND LOGS.

AN ACT to Provide for the Taking-up of Rafts, Logs, and Sawed Lumber. MARCH 29.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That if any person shall hereafter stop or take up any raft of logs, or part thereof, or any logs suitable for making lumber, or hewn timber found adrift on any water-course within the limits, or upon the boundaries of this State, it shall be the duty of such person within five days thereafter, provided the same sha

Duty of person taking up rafts, or logs, in streams.

not have been previously proven and restored to the owner, to go before some justice of the peace, or notary public of the county in which the same was taken up, and make affidavit in writing, setting forth an exact description of such raft or part thereof, or logs, when and where the same were found, the number of logs and the marks and brands thereon, that the same have not been altered or defaced since the taking-up by him or by any other person to his knowledge. And it shall be the duty of such justice of the peace or notary public, within five days thereafter, to transmit such affidavit to the clerk of the district court of said county, and the said clerk shall thereupon file the same in his office, and enter in his estray-book the description of the said property, the time and place when and where, and the name and residence of the person by whom the same was taken up, and the said clerk shall also publish a notice thereof for three weeks successively in some newspaper printed in the county.

Affidavit.

Justice or notary public to transmit papers to clerk of district court.

Clerk of district court to file and enter;

and to publish notice.

Disposal of the property if unclaimed.

Rev.: ch. 60, art. 2.

Reward to finder.

Fees of officers.

Expenses of notice.

Fines and forfeiture.

Act to apply to sawed lumber; reward for finding same.

SEC. 2. In all cases where the number of logs taken up shall not exceed five, and no person shall appear to claim and prove the same within three months after the publication of such notice, then the property in the same shall vest in the person taking them up; but if the number thereof shall exceed five, and the same be not claimed or proven within six months after such publication, then it shall be the duty of the finder to deliver them to the sheriff of said county, and thereupon the same proceedings shall be had, and the same disposition be made of the proceeds arising from the sale thereof, as is provided for in chapter 60, article 2, of the Revision of 1860, in relation to boats, vessels, &c., the value of which exceeds twenty dollars.

SEC. 3. As a reward for the taking-up of any such logs, or rafts of logs, or any part thereof, there shall be paid by the owner to the person taking up the same, for each log, not exceeding ten, twenty-five cents, and for each log exceeding ten and not exceeding fifty, twenty cents.

SEC. 4. All the provisions of chapter 60, article 2, of the Revision of 1860, in relation to the fees of officers, and compensation for services performed, and expenses incurred for publication of notice, except as hereinbefore provided for, and to fines and forfeitures for non-compliance with the requirements of said act, shall apply to this act.

SEC. 5. The provisions of this act shall apply to sawed lumber, and the parties taking up the same shall be entitled to fifty cents per thousand feet.

SEC. 6. This act, being deemed of immediate importance, shall take effect from and after its publication in the Iowa State Register, and State Leader, newspapers published in Des Moines, Iowa. In force, when.

Approved, March 29th, 1872.

I hereby certify that the foregoing act was published in the *Daily State Leader* April 2, and in *The Daily Iowa State Register*, April 3, 1872.

ED WRIGHT, *Secretary of State.*

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CHAPTER XXI.*

[H. F. 178.]

TEACHERS' AND CONTINGENT FUNDS.

AN ACT to Limit Taxation for Teachers' and Contingent Funds in School-Districts. MARCH 29.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That the amount of tax levied under section 31, chapter 172, acts of the Ninth General Assembly, shall hereafter be limited as follows: The amount to be raised for "contingent fund" shall not exceed five dollars per scholar, and the amount raised for "teachers' fund," including the amount received from the semi-annual apportionment, shall not exceed fifteen dollars per scholar, for each scholar residing in the district-township or independent district for which the tax is levied. The number of persons between the ages of five and twenty-one years, as shown by the last report of the county superintendent, shall, for the purposes of this act, be deemed the number of scholars in each school-district.

1862; ch. 172,
sec. 31.

Tax for contingent fund limited to \$5 per scholar.

Teachers do. to \$15.

Basis of computation.

SEC. 2. The board of supervisors shall, at the time of levying the taxes for contingent and teachers' fund, certified under said section 31, ascertain whether the amount so certified exceeds the limitation in this act contained, and, in case of any excess, they shall reduce the per centum of tax levied, until the amount shall come within said limitation.

Board of supervisors to reduce tax in case of excessive levy.

SEC. 3. All acts and parts of acts, inconsistent with this act, are hereby repealed. Repealing clause.

SEC. 4. This act, being deemed of immediate importance, shall be in force from and after its publication in In force, when

* See Chapter CXXXII.