HOUSE FILE 2299
BY COMMITTEE ON COMMERCE

(SUCCESSOR TO HSB 588)

(As Amended and Passed by the House February 23, 2022)
ALL New Language by the House

A BILL FOR

An Act relating to fire insurance policies and to appraisals of insured losses, and including applicability provisions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. NEW SECTION. **515.109A Appraisals — limitations on use.**

The appraisal process included in the standard fire policy in section 515.109, subsection 6, paragraph *"a"*, shall only be used to appraise a loss, stating separately actual cash value or amount of loss; and shall not be used to determine a dispute regarding the cause of a loss or to determine whether a loss is covered under the terms of the policy.

Sec. 2. APPLICABILITY. This Act applies January 1, 2023, to fire insurance contracts issued for delivery, continued, or renewed in this state, and to insured losses incurred under such contracts, on or after that date.