HOUSE FILE 2152
BY COMMITTEE ON APPROPRIATIONS

(SUCCESSOR TO HSB 501)

(As Amended and Passed by the House February 21, 2022)

[= New Language by the House

* = Language Stricken by the House

A BILL FOR

An Act relating to the duties of the revenue estimating * [conference, and including effective date provisions].

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 8.22A, subsection 2, Code 2022, is amended to read as follows:

2. The conference shall meet as often as deemed necessary, but shall meet at least three times per year with at least one meeting taking place each year in March. The conference may use sources of information deemed appropriate. At each meeting, the conference shall agree to estimates for the current fiscal year and the following fiscal year for the general fund of the state, for lottery revenues to be available for disbursement, ~~and from~~ for gambling revenues and ~~from~~ for interest earned on the cash reserve fund and the economic emergency fund to be deposited in the rebuild Iowa infrastructure fund, and for revenues to be deposited in the sports wagering receipts fund. At the meeting taking place each year in March, in addition to agreeing to estimates for the current fiscal year and the following fiscal year, the conference shall agree to estimates for the fiscal year beginning July 1 of the following calendar year. Only an estimate for the following fiscal year agreed to by the conference pursuant to subsection 3, 4, or 5, shall be used for purposes of calculating the state general fund expenditure limitation under section 8.54, and any other estimate agreed to shall be considered a preliminary estimate that shall not be used for purposes of calculating the state general fund expenditure limitation.

Sec. 2. Section 8.22A, subsection 5, Code 2022, is amended by adding the following new paragraph:

NEW PARAGRAPH. *e.* The amount of revenue for the following fiscal year to be deposited in the sports wagering receipts fund created in section 8.57, subsection 6.

[Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.]