COMMITTEE MINUTES for
ECONOMIC DEVELOPMENT APPROPRIATIONS SUBCOMMITTEE

Date: February 07, 2006 **Place:** Supreme Court Chamber

Convened: 2/7/2006 9:40 AM **Recessed:** **Reconvened:** **Adjourned:** 2/7/2006 10:30 AM

Present: Senators Dotzler-CC, Ward-CC, Behn, Brunkhorst, Danielson, Rielly
Representatives Lukan-CH, Schickel-VC, Dandekar-RM, Freeman, Hoffman, Hogg, Jacoby, Kressig, Soderberg

Absent: None

Excused: None

Senate co-chair Senator Pat Ward called the Economic Development Appropriations Subcommittee to order in Room 103 on February 7, 2006 at 9:43 a.m.

The secretary called the roll; a quorum was present.

The minutes of the last meeting were approved as e-mailed.

Senator Ward introduced Mary Lawyer, Director of the Department of Economic Development. She described the three divisions of the Department and provided information on the Governor's FY 2007 recommendations for the Department. Director Lawyer and Terry Roberson, Budget Officer, answered questions of the committee members.

Senator Ward thanked the presenters for their presentation and past presentations, stating that they are very helpful in explaining details.

There was discussion about the House budget targets and the Senate co-chairs explained they had not yet reached joint targets. A discussion ensued among the committee members concerning priorities in the distribution of committee funds.

At the request of Senator Brunkhorst, Chairperson Senator Ward asked Ron Robinson, LSA, to arrange for representatives from the Treasurer's Office and Workforce Development to come before the committee early next week to discuss the investment strategy for the unemployment compensation fund.

Senator Dotzler commended members of the committee for trying to work together to reach good decisions that affect the economic growth of Iowa and reminded everyone of the importance of being advocates for this budget.

Senator Brunkhorst moved to arise.

The meeting adjourned at 10:29 a.m.

Respectfully submitted,

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Senator Pat Ward

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Martha Ullem, Committee Secretary