

**COMMITTEE MINUTES for
ADMINISTRATION AND REGULATION APPROPRIATIONS SUBCOMMITTEE**

Date: February 01, 2007

Place: Room 19

Convened: 2/1/2007 9:40 AM
Recessed:

Reconvened:

Adjourned: 2/1/2007
10:30 AM

Present: Senators Danielson-CH, Appel-VC, Hahn-RM, Hartsuch, Stewart
Representatives Hunter-CH, Kelley-VC, Alons-RM, Drake, J., Gaskill, M., Kressig,
Pettengill, Wienczek, Worthan

Absent: None

Excused: None

Co-Chair Rep. Hunter called to order at 9:40 a.m.

Roll call was taken and a quorum was present.

Rep. Pettengill moved to approve minutes. Rep. Alons seconded the motion.
The motion prevailed.

Donna Mueller, Chief Executive Officer of IPERS made a presentation to the committee. CEO Mueller gave an overview of IPERS and then discussed the IPERS budget. CEO Mueller noted there is not a traditional COLA provision and that in approximately 8 years the funds for January payments, which have served as a COLA, will be depleted. The committee asked several questions including questions related to governance, retirees returning to service, and investments.

Rep. Pettengill moved to arise at 10:30 a.m.

Representative Bruce Hunter

Steven Mandernach, Committee Secretary