

# Presentation to the Fiscal Committee

Office of Treasurer of State  
Stefanie Devin, Deputy Treasurer  
December 13, 2013

# 2013 Bond Defeasance HF648

	IJOBS 2010B	Corrections 2002	Honey Creek 2006	School Infrastructure 2012	Total
<b>Sources:</b>					
Debt service reserve funds	\$2,274,000	\$4,504,000	\$2,326,000	\$2,738,000	\$11,842,000
Bond Repayment Fund	\$22,870,000	\$13,134,000	\$33,546,000	\$17,768,000	\$87,318,000
Total Sources					<u>\$99,160,000</u>
<b>Uses:</b>					
Redemption / Defeasance	\$25,144,000	\$17,638,000	\$35,872,000	\$20,506,000	<u>\$99,160,000</u>

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	Total
<b>To General Fund in FY14:</b>	
Appropriated from Bond Repayment Fund	\$116,100,000
Less Bond Repayment Fund amount used	(\$87,318,000)
Reversion	\$28,782,000
FY14 debt service avoided	\$15,197,000
	<u>\$43,979,000</u>

	Issued	Last Maturity	Rate	Callable	Outstanding 6/30/2013	Source of Repayment
Vision Iowa	2001	8/15/2020	4.4%	No	\$101,820,000	1) Gaming Revenue 2) Lottery Revenue 3) Moral Obligation
IJOBS 2009A	2009	6/1/2029	4.1%	2019	\$337,080,000	1) Gaming Revenue 2) Liquor 3) Moral Obligation
IJOBS 2009B	2009	6/1/2034	4.5%	2019	\$220,950,000	1) Gaming Revenue 2) Liquor 3) Moral Obligation
IUB/OCA "green" building	2009	6/15/2029	5.0%	2019	\$11,490,000	1) Utility companies Assessment 2) Moral Obligation
IJOBS 2010A	2010	6/1/2038	4.0%	2020	\$145,320,000	1) Gaming Revenue 2) Liquor 3) Moral Obligation
Corrections (Iowa State Penitentiary)	2010	6/15/2027	3.8%	2020	\$134,175,000	1) Fines, Fees, Costs, Forfeited Bail 2) Moral Obligation