REPUBLICAN CAUCUS STAFF

HOUSE OF REPRESENTATIVES
STATE CAPITOL
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DATE: June 2, 1987
RE: State Budget Interm Study

Some of the reasons for having a study committee to look at the state budget process are listed below. There needs to be a clear and precise definition of our budget process before we can isolate and correct those areas of weakness.

Reasons for a Budget Interim:

1. Evaluate Legislative Oversight
   a.) Standardized reports between subcommittees
   b.) The role of an expanded fiscal bureau (LFB)
   c.) Follow-up reporting to full Appropriation Committee

2. Evaluate budget process for the Judicial Department
   a.) Standardized reporting forms
   b.) Listing of budget priorities
   c.) No judicial district breakdowns
   d.) No budget itemization

3. Evaluate Funding Histories
   a.) Reporting forms which examin previous years' expenditures
   b.) More readable budget forms
   c.) More budget detail in terms of increase (decrease) funding explanations

4. Updated information on the states movement to Generally Accepted Accounting Principles (GAAP). Updates on amount of money currently set aside for accruals. Detail of the accrued expenses in the current fiscal year.