## Exhibit J Testimony Mr. Lanny Hillyard

November 19, 2008

# Lanny Hillyard Area Sales Manager Land O'Lakes Purina Feed

#### Personal Background

- I live in Southeast Iowa
- I own farm land in the Mississippi river bottoms
- I helped move grain and livestock out of the flood plain last June
- I helped evacuate my parents and my brother's family from their homes last June
- I worked on the Mississippi river levy

#### Land O Lakes Purina Feed Presence in Iowa

- Cooperatives and Private Dealers through out the state
- Small producers up to the very large integrators served
- 1,000,000 tons will be sold in 2008
- Swine business is up
- Cattle business is down
- Dairy business is steady

### Livestock Numbers Affected by Flooding

- Swine Little effect other than lowa river flooding Oakville area
- Cattle Some pastures in flood plain
- Dairy Little effect

### Feed Ingredients Cost Increase Due to Flooding

- Short term effect during summer
- Transportation cost higher
- Other market factors overriding flooding
- Yields better than expected
- Soybean Meal availability and price
- No long term effect on ingredients we can see

### Infrastructure Replacement Cost Due to Flooding

- ECIC location at Cedar Falls
- Roads in Southeast Iowa
- Telephone pedestals
- Swine buildings, Cattle feedlots, Dairy facilities affected little other than Oakville area

#### Recognition

- Core of Engineers
- Iowa National Guard
- Volunteers
- Four Wellers
- State and National Legislators