Exhibit H Testimony Dr. Palle Pedersen

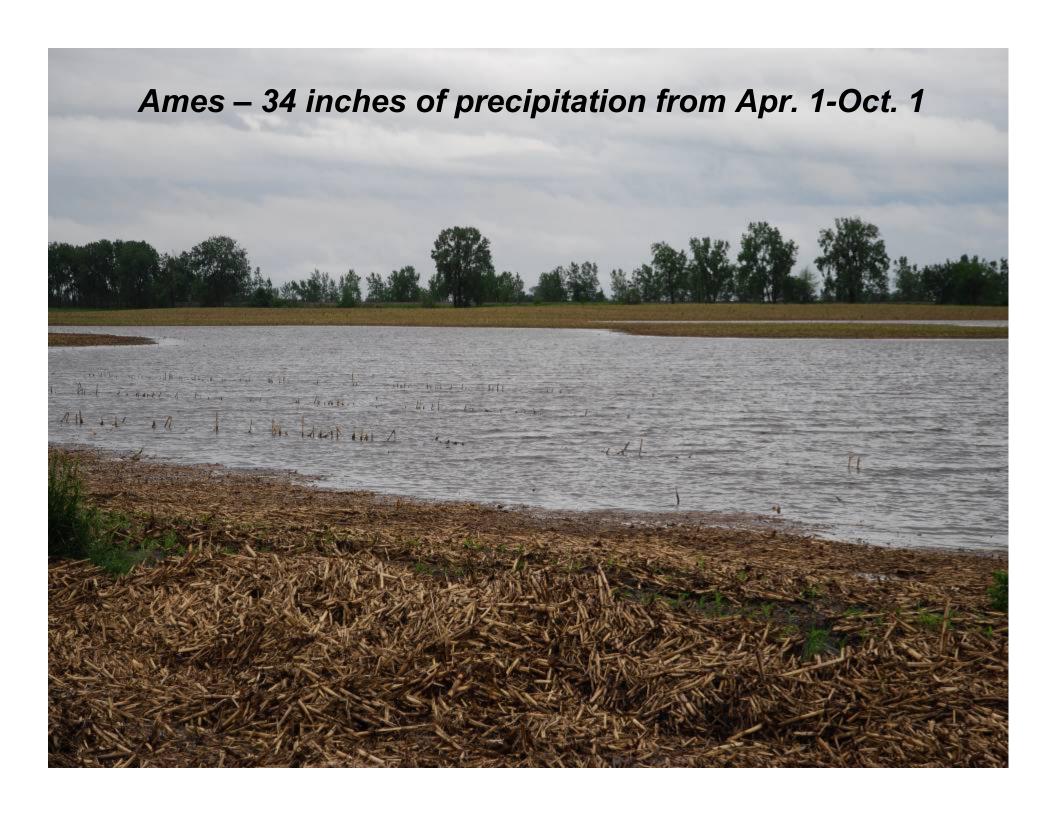
Effect of Flooding on Livestock Industry Study Committee November 19, 2008

Palle Pedersen

Assistant Professor
Soybean Extension Agronomist
Iowa State University

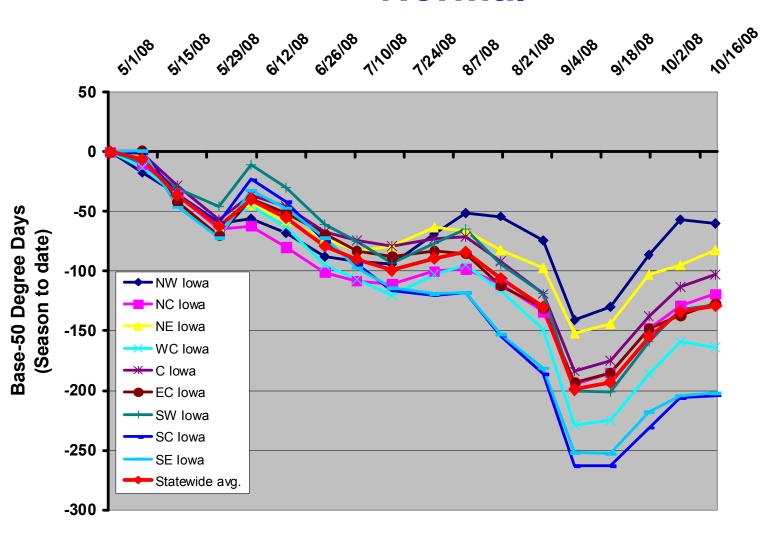






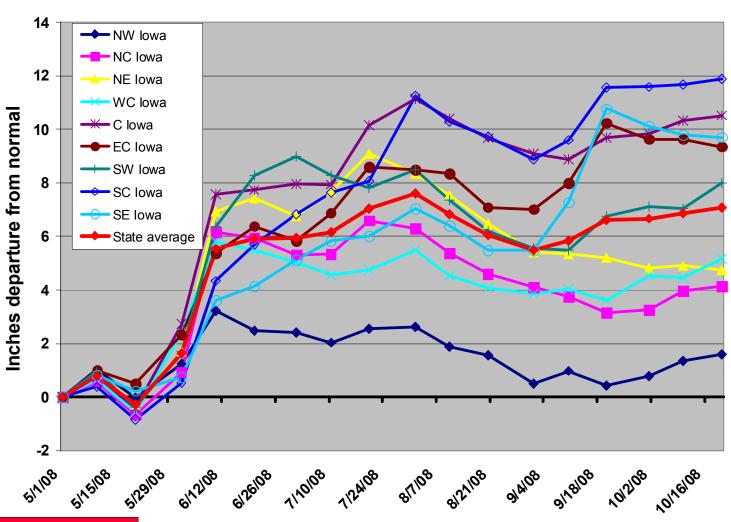


2008 Degree Day (base 50F) Departure from Normal



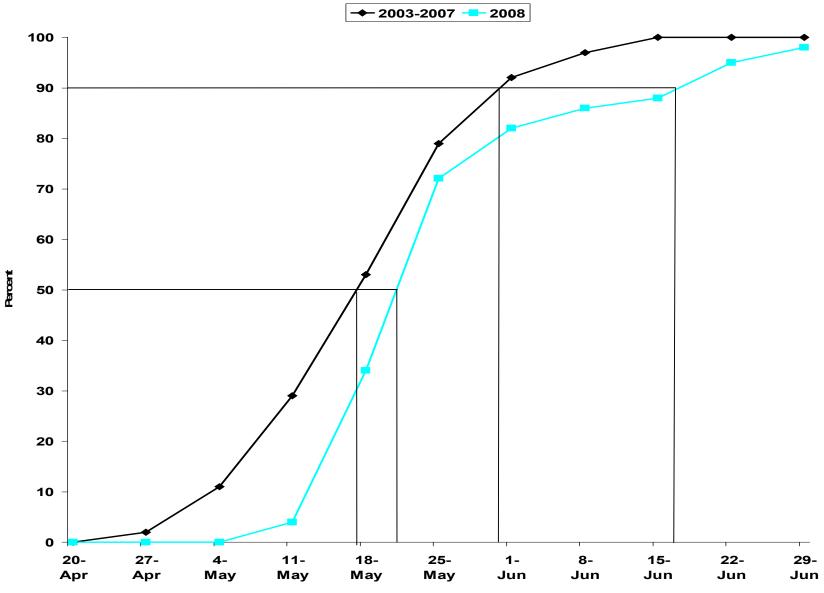


2008 Rainfall Departure from Normal





2008 Soybean Planting Progress in Iowa





Planting Date Response in IA

 There is a 84% probability that early planting (late April/early May) will yield greater than late planting (early June) averaged across 32 experiments since

2003!





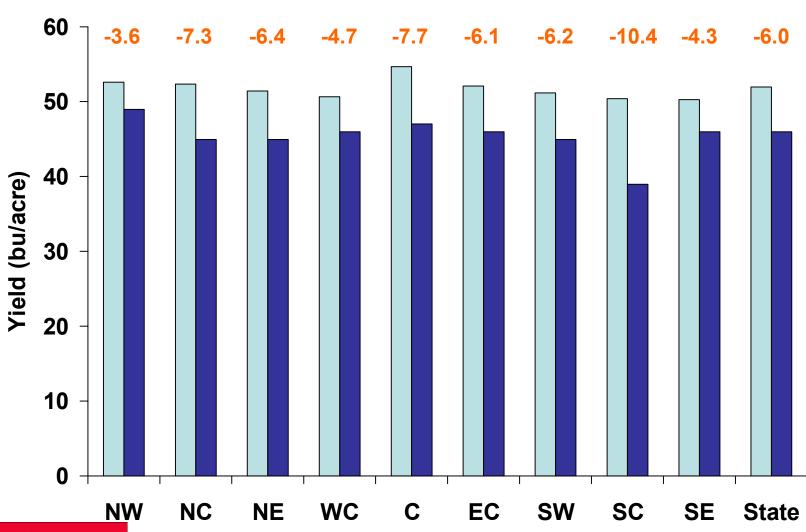
Effect of Planting Date on Soybean Yield in Iowa (1995-1997)

Planting Date	Northern IA	Central IA	Southern IA
	Relative yield (percent of potential)		
Late April	100*	96*	98*
Early May	96*	100*	100*
Mid-May	99*	96*	68*
Early June	81	93	89
Mid-June	61	59	82
Early July	33	45	47



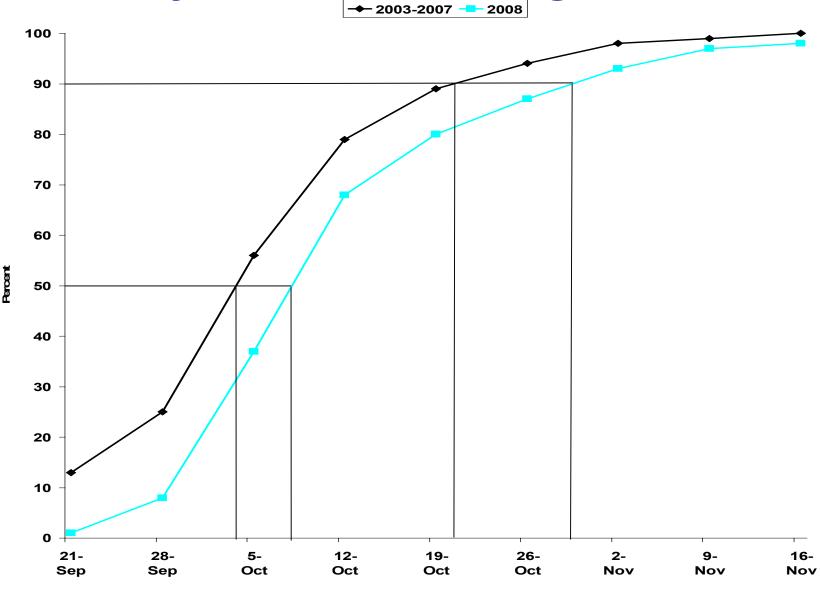
Iowa Soybean Yield (2007-2008)







2008 Soybean Harvest Progress in Iowa





IA Soybean Production Stats

Area harvest

- -2007 = 8.6 million acres
- -2008 = 9.6 million acres

Yield

- -2007 = 52.0 bu/acre
- -2008 = 46.0 bu/acre

Production

- -2007 = 448 million bu
- -2008 = 442 million bu



US Soybean Production Stats

Area harvest

- -2007 = 64.1 million acres
- -2008 = 74.3 million acres

Yield

- -2007 = 41.7 bu/acre
- -2008 = 39.5 bu/acre

Production

- -2007 = 2,676 million bu
- -2008 = 2,921 million bu



Summary: Soybean in Iowa 2008

- Late planting
- Cool and wet growing conditions
- Higher yield that expected
 - Continued to rain in July
 - Cool temperatures helped delaying flowering
 - September saved the 25% of the acres that was planted after June 15
- Not an early freeze this year!
- Grain composition seems to be fairly good with a higher oil and protein content than expected



