

Farm to Food Donation Tax Credit

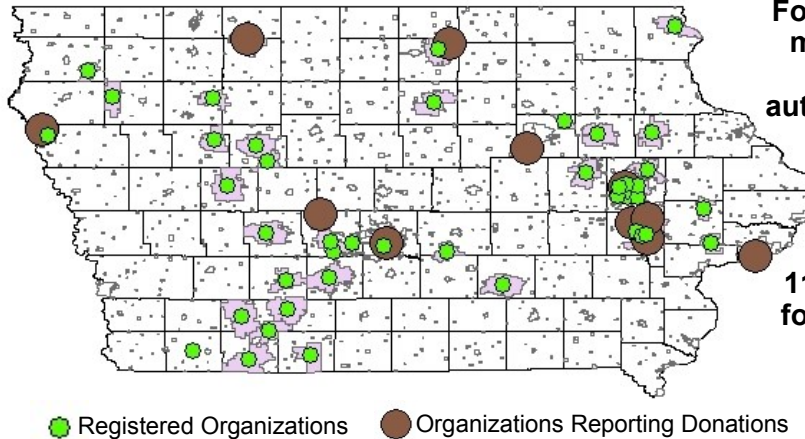
Tax Credit Description

Taxpayers that produce a food commodity and donate it to an Iowa food bank are eligible for a tax credit equal to 15% of the value of the food commodities donated, not to exceed \$5,000. The amount of the contribution for which the tax credit is awarded is not allowed as an itemized deduction for Iowa income tax. Credits are nonrefundable, but unused credits may be carried forward up to 5 years. The tax credit is administered by Iowa Department of Revenue (IDR).

Tax Credit Award Process

Food organizations issue authorized food donation receipts to eligible commodity donors. Donors must submit the authorized receipts to IDR for awarding of the credit certificate. IDR confirms that submitted authorized receipts match submitted donation records from the food organizations.

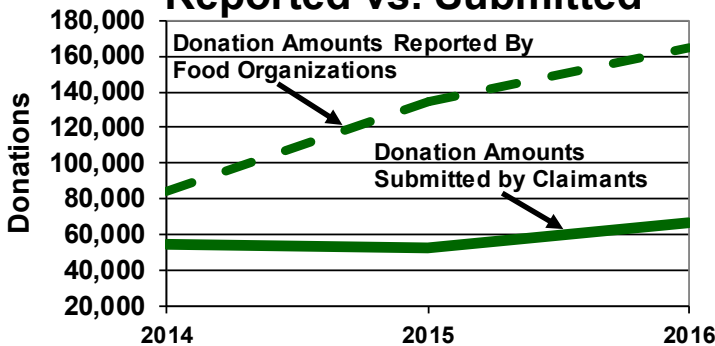
Registered Food Organization Locations



Food organizations must register with IDR to distribute authorized receipts.

In Tax Year 2016, 11 of 55 registered food organizations reported Farm to Food Donations.

Annual Donations Amounts Reported vs. Submitted



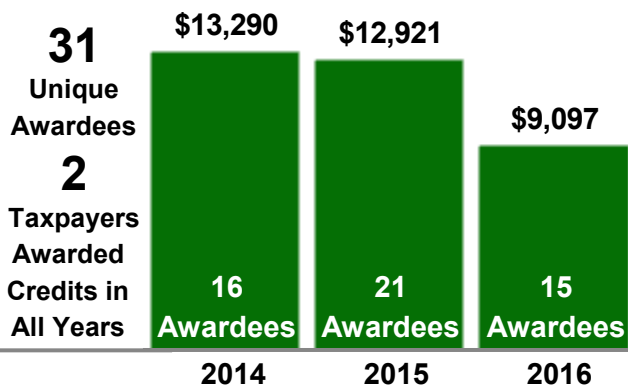
Donation Amounts are measured as a conglomerate of both weight and count.

Utilization Rate of Donors Applying for Tax Credits in 2016

16.7%

In 2016, only 15 of 90 reported eligible Farm to Food donors applied for a tax credit award.

Annual Credit Awards and Awardees by Year



TY 2016 Donations by Commodity

