

Chair Senator Tom Courtney
Senator Michael Connolly, VC
Senator Pat Ward, RM
Senator Mary Lundby
Senator Becky Schmitz



Chair Representative Vicki Lensing
Representative Wayne Ford, VC
Representative Ralph Watts, RM
Representative Clel Baudler
Representative Deborah Berry
Representative Steven Olson
Representative Kurt Swain
Representative Jodi Tymeson
Representative Wes Whitead

State Capitol
Des Moines, IA 50319
LSA 515-281-6766
Fax 515-281-6625

July 21, 2008

The Honorable Senator Charles Grassley
135 Hart Senate Office Building
Washington, DC 20510

The Honorable Senator Tom Harkin
731 Hart Senate Office Building
Washington, DC 20510

The Honorable Congressman Leonard L. Boswell
1427 Longworth House Office Building
Washington, DC 20515

The Honorable Congressman Bruce L. Braley
1408 Longworth House Office Building
Washington, DC 20515

The Honorable Congressman Steve King
1609 Longworth House Office Building
Washington, DC 20515

The Honorable Congressman Tom Latham
2447 Rayburn House Office Building
Washington, DC 20515

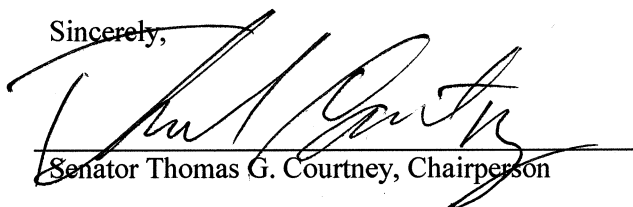
The Honorable Congressman Dave Loebsack
1513 Longworth House Office Building
Washington, DC 20515

To Members of Iowa's Congressional Delegation:

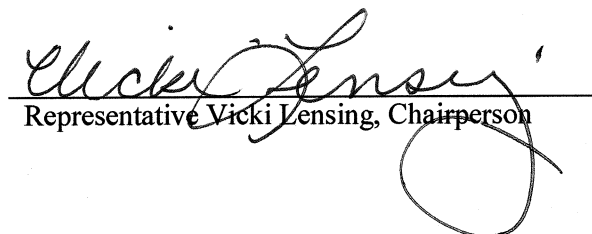
On June 10, 2008, the Government Oversight Committee considered testimony presented by Mr. Kevin McLaughlin, a Des Moines stockbroker and investor in Metromedia International Group Inc. According to Mr. McLaughlin, the corporation, which was involved in various multi-million dollar foreign ventures related to telecommunications and media industries, suffered a dramatic decrease in its stock value before being sold in 2007 to a private investor. Mr. McLaughlin expressed the concerns of a number of small Iowa investors regarding the corporation's accounting of its assets and the conduct of its officers and directors which are alleged to involve improper conduct and violations of federal law.

Members of the Government Oversight Committee urge you to discuss this matter with Mr. McLaughlin and if further inquiry is necessary contact appropriate federal agencies for possible investigation or enforcement.

Sincerely,



Senator Thomas G. Courtney, Chairperson



Representative Vicki Lensing, Chairperson