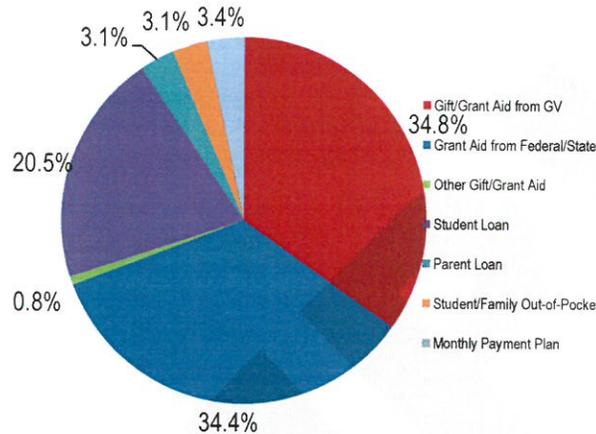


**FINANCIAL PLAN SUMMARY** →

GV Complete Financial Plan Summary for: **Alex Grand**  
Year of plan start: 2014-15

ID Number: 9999999  
Updated as of: 3/10/2015

**How will the cost of my degree be covered?**



**What will my degree cost at Grand View University?**

**Planned Out-of-Pocket Payments:**

\$ 1,000.00	year 1
\$ 1,000.00	year 2
\$ 1,000.00	year 3
\$ 1,000.00	year 4
<u>\$ 4,000.00</u>	total over 4 years

**Monthly Payment Plan while enrolled:**

\$ 4.32	per month for year 1	\$ 33.36	per month for year 3
\$ 239.38	per month for year 2	\$ 85.28	per month for year 4

**Student Loan payments after graduation:**

\$ 278.08	per month for 120 months after graduation, if interest is paid while enrolled
OR	
\$ 287.69	per month for 120 months after graduation, if interest is added to loan balance while enrolled

**Parent Loan payments while enrolled and after graduation:**

\$ 11.72	payment in year 1	\$ 34.97	payment in year 3
\$ 23.25	payment in year 2	\$ 46.69	payment in year 4
\$ 46.69	payment upon graduation for remaining 72 to 120 month term, if interest is paid while enrolled		
OR			
\$ 55.58	per month for 120 months after graduation, if interest is added to loan balance while enrolled		

**How much will I save by participating in the GV Complete Financial Plan?**

\$ 4,370 estimated savings over 4 years

Based on: V1 updated 3/10/15

Description of Plan:

V3 updated 7/20/15

Enrollment Status and Year at Grand View

Rate of Increase	Interest Rate	Orig. Fee	FR 1	SO 2	JR 3	SR 4	Total 4 Years
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<b>Investment:</b>								
Tuition - FT Day (Fall/Spring)	2.00%			\$ 22,986	\$ 23,446	\$ 23,915	\$ 24,393	Fixed
Fees - FT Day	0.00%			440	590	590	590	*
Tuition - Summer / Overload								*
Fees - Other								*
Fees - Parking				160	160	160	160	*
Fees - Study Away								*
Fees - Payment Plan Enrollment				-	-	-	-	*
Personal Costs - Not billed								***
Fees - Residential	0.00%			90	90	90	90	*
Select - Room Plan				K/N	STE	APT	APT	*
Room (based on selection)				3,824	4,876	6,097	6,219	Fixed
Select - Board Plan				BLK125	AA7	BLK50	BLK50	*
Board (based on selection)				3,730	4,328	1,155	1,178	Fixed
<b>Total Investment</b>				<b>\$ 31,230</b>	<b>\$ 33,490</b>	<b>\$ 32,007</b>	<b>\$ 32,630</b>	

<b>Gift/Grant Aid:</b>								
Grand View Aid								
Director's Award				6,000	6,000	6,000	6,000	24,000 **
Athletic				5,000	5,000	5,000	5,000	20,000 **
Other (matching)				1,000				1,000 **
Other								- **
Other								- **
Other								- **
Federal Pell Grant				5,730	5,730	5,730	5,730	22,920 *
Federal SEOG				500	500	500	500	2,000 *
Iowa Tuition Grant				4,550	5,000	5,000	5,000	19,550 *
Other State Grants								- *
Other Federal Grants								- *
Outside Scholarships								- *
Dollars for Scholars				500				500 *
East High Scholarship				500				500 *
Other								- *
Other								- *
Third Party Sponsorships								- *
Other								- *
Other								- *
<b>Total Gift/Grant Aid</b>				<b>\$ 23,780</b>	<b>\$ 22,230</b>	<b>\$ 22,230</b>	<b>\$ 22,230</b>	<b>\$ 90,470</b>

<b>Subtotal</b>				<b>\$ 7,450</b>	<b>\$ 11,260</b>	<b>\$ 9,777</b>	<b>\$ 10,400</b>	<b>\$ 38,887</b>
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**Enrollment Status and Year at Grand View**

	Rate of Increase	Interest Rate	Orig. Fee	FR 1	SO 2	JR 3	SR 4	Total 4 Years	
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	Rate of Increase	Interest Rate	Orig. Fee	FR 1	SO 2	JR 3	SR 4	Total 4 Years	No Int. in School
<b>Student/Family Loans: *</b>									
Fed Direct Stafford - Sub		4.66%	1.072%	3,500				3,500	Y
Fed Direct Stafford - Sub		4.29%	1.072%		4,500	5,500	5,500	15,500	Y
Fed Direct Stafford - Unsub		4.66%	1.072%	2,000				2,000	
Fed Direct Stafford - Unsub		4.29%	1.072%		2,000	2,000	2,000	6,000	
Fed Perkins Loan		5.00%	n/a					-	Y
Fed Parent PLUS Loan		7.21%	4.288%	1,000	-	-	-	1,000	
Fed Parent PLUS Loan		6.84%	4.292%	-	1,000	-	-	1,000	
Fed Parent PLUS Loan		7.21%	4.292%	-	-	1,000	-	1,000	
Fed Parent PLUS Loan		7.21%	4.292%	-	-	-	1,000	1,000	
Private Loan			0.000%	-	-	-	-	-	
Other Loan			0.000%	-	-	-	-	-	
<b>Student/Family Loans</b>				<b>\$ 6,500</b>	<b>\$ 7,500</b>	<b>\$ 8,500</b>	<b>\$ 8,500</b>	<b>\$ 31,000</b>	
Less Loan Origination Fees:				(102)	(113)	(123)	(123)	(461)	
<b>Student-Family Loans, net</b>				<b>\$ 6,398</b>	<b>\$ 7,387</b>	<b>\$ 8,377</b>	<b>\$ 8,377</b>	<b>\$ 30,539</b>	

<b>Remaining Out of Pocket</b>				<b>\$ 1,052</b>	<b>\$ 3,873</b>	<b>\$ 1,400</b>	<b>\$ 2,023</b>	<b>\$ 8,348</b>
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<b>Out of Pocket Payments:</b>									
Employment including Work Study				-	-	-	-	-	
Summer Earnings				1,000	1,000	1,000	1,000	4,000	
Educational Savings (529)								-	
Family Savings								-	
Other Sources								-	
Other Sources								-	
Payment Plan Enrollment Fees				-	-	-	-	-	
Personal Costs - Not billed				-	-	-	-	-	
<b>Student/Family Out of Pocket</b>				<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>\$ 4,000</b>	

<b>Payment Plan Responsibility</b>				<b>52</b>	<b>2,873</b>	<b>400</b>	<b>1,023</b>	<b>4,348</b>
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\* Amounts listed are based on current estimates and are subject to change by parties other than Grand View University  
 \*\* Grand View aid is subject to the specific renewal criteria for each scholarship or grant  
 \*\*\* Included for budgeting purposes only.

Summary of In-School Payment Plan	No. of Months	Payment Year 1	Payment Year 2	Payment Year 3	Payment Year 4	Average Payment
Student/Family Payment Plan	12	\$ 4.32	\$ 239.38	\$ 33.36	\$ 85.28	\$ 90.59

Summary of Loan Debt	No. of Months	Payment Amount w/o Def. Int. ***	Payment Amount w/ Def. Int.	Total Principal	Total Deferred Interest ***
Federal Direct Stafford - Sub	120	\$ 195.62	\$ 195.62	\$ 19,000	N/A
Federal Direct Stafford - Unsub	120	\$ 82.46	\$ 92.07	\$ 8,000	\$ 929.36
Federal Perkins Loan	120	\$ -	\$ -	\$ -	N/A
Private Loan	120	\$ -	\$ -	\$ -	\$ -
Other Loan	120	\$ -	\$ -	\$ -	\$ -
Total for Student Upon Graduation		\$ 278.08	\$ 287.69	\$ 27,000	\$ 929.36
Federal Parent PLUS Loan - Year 1	120	\$ 11.72	N/A	\$ 1,000	\$ 321.12
Federal Parent PLUS Loan - Year 2, cumulative	120	\$ 23.25	N/A	\$ 2,000	\$ 540.67
Federal Parent PLUS Loan - Year 3, cumulative	120	\$ 34.97	N/A	\$ 3,000	\$ 690.07
Federal Parent PLUS Loan - Year 4, cumulative	120	\$ 46.69	N/A	\$ 4,000	\$ 762.17
Federal Parent PLUS Loan - Upon graduation, cumulative	120	\$ 46.69	\$ 55.58	\$ 4,000	\$ 762.17
*** Interest payments while in school if paid as accrued (approximate)	Year 1	Year 2	Year 3	Year 4	
Federal Direct Stafford - Unsub, per month	\$ 7.77	\$ 14.92	\$ 22.07	\$ 29.22	
Federal Direct PLUS Loan, per month	\$ 6.01	\$ 11.71	\$ 17.72	\$ 23.73	

<b>Estimated Savings by Participation in GV Complete Financial Plan</b>	<b>\$ 4,370</b>
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Other Educational Tax Benefits / Resources	Year 1	Year 2	Year 3	Year 4	Total
American Opportunity Credit (credit against taxable income)	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 10,000
Lifetime Learning Credit (credit against taxable income)					\$ -

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent or Guardian Signature (if student is under 18)

\_\_\_\_\_  
Date

## Student Budgeting Worksheet

This budgeting worksheet will help you figure out what your monthly expenses are likely to be while you're at GV, as well as what resources you have to cover those expenses. Resources might be a part-time job while you're in school, earnings from a summer job, savings, help from parents and family members, etc. When you complete this worksheet, you'll have a good picture of where you stand and whether you'll need to extend your student loan borrowing to help cover living expenses in addition to your educational expenses.



	Typical per GV Students *	Paid by Parent	Paid by student
<b>I. Expenses (What's going out this month?)</b>			
<b>Transportation</b>			
Car payment	\$0 to 300		
Insurance	\$20 to 200		
Gas	\$30 to 120		
Oil changes and maintenance	\$0 to 50		
License and registration (per year)	\$50 to 400		
<b>Housing (N/A if living on campus)</b>			
Rent	\$295 to 600		
Electricity	\$15 to 50		
Water/Sewer	\$5 to 20		
Gas	\$0 to 25		
Phone	\$5 to 45		
Trash/Recycling	\$3 to 14		
Cable/Satellite	\$10 to 90		
Internet	\$30 to 75		
<b>Food (exclude cost of GVU meal plan)</b>			
Grocery	\$100 to 200		
Restaurants	\$20 to 100		
<b>Clothing</b>			
Clothing purchases	\$20 to 50		
Laundry/Cleaning	\$10 to 15		
<b>Medical/Health</b>			
Health insurance (N/A if covered under parent health plan)	\$0 to 220		
Co-pays for medical visits	\$0 to 30		
Medications	\$0 to 15		
<b>Educational</b>			
Books: Enter per semester cost below, then divide by 8.	\$250 to 450/sem.		
<input style="width: 300px; height: 15px;" type="text"/>			
Supplies	\$5 to 50		
<b>Personal</b>			
Toiletries, cosmetics, hair care, etc.	\$3 to 30		
Cell phone	\$45 to 115		
Other:			
<b>Debt</b>			
Credit card payment on balance	\$0 to 300		
Student loan interest	\$0 to 50		
Other:			
Other:			

Monthly cost for books is two semesters total divided by 8 months.

	Typical per GV Students *	Paid by Parent	Paid by student
<b>Recreation</b>			
Entertainment	\$20 to 50		
Technology (computer, gaming, etc.)	\$5 to 50		
Gifts	\$0 to 50		
Other:			
<b>Other</b>			
Renter's insurance	\$10 to 25		
Miscellaneous	\$10 to 25		
Other:			
Other:			
<b>Total monthly expenses</b>			Sum of all expenses

**2. Monthly Income (What's coming in this month?)**

Monthly employment earnings after taxes	\$290 to 800	
Monthly allowance from parents	\$0 to 300	
Other:		
Other:		
<b>Total monthly income</b>		Sum of student monthly income

**3. Excess or deficit from your monthly budget**

Are your monthly expenses more or less than your monthly income?  Monthly income less expenses

**4. Other resources this year (funds available to you)**

Total available from summer earnings (after taxes and expenses)	
Total available from savings	
Total available from family	
Other:	
<b>Total other resources available</b>	

**5. Number of months your student budget applies**

Use 8, 9 10, 11 or 12, depending on how many months you intend to be on campus.  No. of months

**6. Amount of other resources (#4) you could use each month**

Total "other resources" divided by no. of months  
 What does your budget look like if you put your other resources (#4) toward your monthly expenses?

**7. Monthly excess (if positive) or deficit (if negative)**

Subtract #3 from #4.

If this amount is positive, congratulations! You can cover your living expenses. Can you use some of what's left toward your educational expenses?  
 If this amount is negative, your monthly expenses exceed your resources. You'll want to adjust your budget and/or consider student loans to help with your living expenses.

\* According to GV students