



IOWA COLLEGE STUDENT AID COMMISSION

February, 2016
Executive Summary

Purpose:

The Iowa College Student Aid Commission, founded in 1963 by the Iowa General Assembly, is a state agency with a long-standing commitment to helping Iowans achieve education beyond high school through:

- Administration of state scholarships, grants, work study and loan forgiveness programs.
- Management of postsecondary registration in Iowa.
- Research and distribution of higher education data.
- Development of programs and services to improve college and career readiness with the goal of increasing educational attainment in Iowa.
- Promotion of college-related information and outreach services to help Iowa students, families and working adults plan, prepare and pay for college.

Increasing Educational Attainment is a Priority

The Iowa College Student Aid Commission truly believes that education beyond high school is key to ensuring Iowans have career opportunities that enable them to support their families and employers have access to the skilled workforce they need, both of which strongly affect Iowa's economic growth.

By 2025, 68 percent of all Iowa jobs will require education or training beyond high school such as college diplomas/certificates, associate's degrees, bachelor's degrees or advanced degrees.¹ According to census data, only 37.2% of Iowa's population over the age of 25 has an associate's degree or higher, ranking Iowa 24th in the nation for educational attainment.²

The following example illustrates the challenge Iowa faces in meeting the statewide goal of having 70 percent of Iowans in the workforce with credentials or degrees by 2025:

- If we solely take our young citizens into account, nearly all of Iowa's current population between the ages of 15 and 24 will need to pursue and complete a credential or degree to reach the State's 70% educational attainment goal.

While this example makes certain assumptions (i.e. none of our current young adult population migrates out of state, and between now and 2025, no one over the age of 25 completes a credential or degree), it illustrates the necessity to ensure our high school students as well as working adults have access to the education and training required to strengthen Iowa's talent pipeline.

Goals:

- Create and sustain a college-going culture throughout Iowa that values credential and/or degree completion.
- Identify and remove barriers that prevent students and adults from pursuing credentials and/or college degrees.
- Inform Iowans about pathways that lead to employment and careers in the state.
- Simplify the State's financial aid programs and application processes for Iowans.
- Address and find ways to alleviate the burden of excessive student loan debt shouldered by Iowans.

¹ Carnevale, A., Smith, N., Gulish, A., and Hanson, A. (2015). *Iowa: Education and workforce trends through 2025*. Washington, D.C.: Georgetown University Center on Education and the Workforce. Retrieved from https://cew.georgetown.edu/wp-content/uploads/Iowa_Wrkfrce2025.pdf

² U.S. Census Bureau. (2010-2014). S1501 Educational attainment. 2014 American Community Survey 5-Year Estimates. Retrieved from <http://factfinder.census.gov/>

IOWA COLLEGE STUDENT AID COMMISSION
Funding Requests for Fiscal Year 2017

<u>Code Citation</u>	<u>State Appropriated Programs</u>	<u>2016 Appropriation</u>	<u>2017 Agency Request</u>	<u>2017 Commission Request (b)</u>	<u>2017 Governor's Recommendation</u>	<u>Change 2016 Approp. vs. 2017 Gov. Recommend.</u>
261.6	All Iowa Opportunity Foster Care Grant Program	\$ 554,057	\$ 554,057	\$ 581,760	\$ 554,057	\$ -
261.87	All Iowa Opportunity Scholarship Program	2,740,854	2,740,854	2,877,897	2,740,854	\$ -
261.61	Barber & Cosmetology Arts & Sciences Tuition Grant Program	36,938	36,938	38,785	36,938	\$ -
261.71	Chiropractic Loan Forgiveness Program	-	-	-	-	\$ -
261.115	Health Care Professional Recruitment Program (DMU)	400,973	400,973	421,022	400,973	\$ -
261.81	Iowa College Work-Study Program	-	-	1,250,000	-	\$ -
261.86	Iowa National Guard Educational Assistance Program	5,100,233	5,100,233	5,355,245	4,600,233	\$ (500,000)
261.112	Iowa Teacher Shortage Loan Forgiveness Program	392,452	392,452	412,075	392,452	\$ -
261.9	Iowa Tuition Grant Program -- For-Profit Institutions	1,975,000	1,975,000	2,073,750	1,975,000	\$ -
261.9	Iowa Tuition Grant Program -- Not-for-Profit Institutions	48,413,448	48,413,448	50,834,120	49,413,448	\$ 1,000,000
261.17	Iowa Vocational-Technical Tuition Grant Program	2,250,185	2,250,185	2,362,694	2,250,185	\$ -
261B/714	Postsecondary Registration / Consumer Protection	-	-	-	-	\$ -
261.116	Registered Nurse & Nurse Educator Loan Forgiveness Program	80,852	80,852	84,895	80,852	\$ -
261.113	Rural Iowa Primary Care Loan Repayment Program*	1,600,000	1,600,000	1,680,000	1,600,000	\$ -
261.114	Rural Nurse / Physician Assistant Loan Repayment Program	400,000	400,000	420,000	200,000	\$ (200,000)
261.130	Skilled Workforce Shortage Grant (Kibbie Grant)**	5,000,000	5,000,000	5,250,000	5,000,000	\$ -
261.110	Teach Iowa Scholar Program	400,000	400,000	420,000	576,000	\$ 176,000
	Administration -- General (a)	431,896	581,896	610,991	431,896	\$ -
	Total Iowa College Student Aid Commission State Funding	\$ 69,776,888	\$ 69,926,888	\$ 74,673,232	\$ 70,252,888	\$ 476,000

*An additional \$105,823 is appropriated in the Human Services appropriations.

**Funding is provided under the Iowa Skilled Worker and Job Creation Fund.

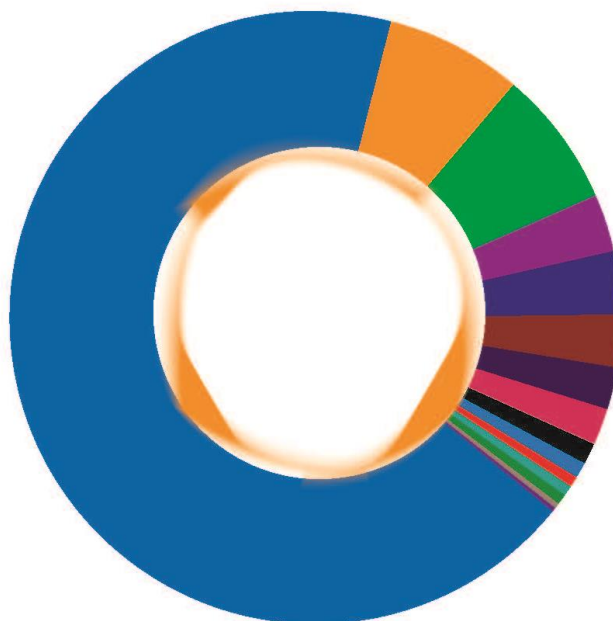
(a) Increase of \$150,000 to cover the annual cost to host, support, and maintain the state scholarship and grant payment system.

(b) Increase of 5% above Agency Request plus \$1,250,000 for the Work-Study Program.



FY 2015 Final State Appropriations

\$70,892,101



68.29% - Iowa Tuition Grant Program - Not-for-Profit

\$48,413,448 - 26,915 applicants
13,378 recipients - \$3,617 avg. award

7.19% - Iowa National Guard Educational Assistance

\$5,100,233 - 1,460 applicants
1,073 recipients - \$4,033 avg. award

7.05% - Skilled Workforce Shortage Grant (Kibbie)

\$5,000,000 - 23,698 applicants
4,926 recipients - \$1,037 avg. award

3.17% - Iowa Vocational-Technical Tuition Grant

\$2,250,185 - 23,698 applicants - 2,836 recipients - \$793 avg. award

3.16% - All Iowa Opportunity Scholarship Program

\$2,240,854 - 11,373 applicants - 427 recipients - \$5,376 avg. award

2.79% Iowa Tuition Grant Program - For-Profit

\$1,975,000 - 3,820 applicants - 1,701 recipients - \$1,145 avg. award

2.41% Rural Iowa Primary Care Loan Repayment

\$1,705,823 - 12 applicants - 12 recipients - \$181,883 avg. award

1.83% Teach Iowa Scholar

\$1,300,000 - 949 applicants - 103 recipients - \$4,000 avg. award

1.12% Iowa Grant Program

\$791,177 - 123,414 applicants - 1,223 recipients - \$633 avg. award

.78% All Iowa Opportunity Foster Care Grant Program

\$554,057 - 852 applicants - 202 recipients - \$2,445 avg. award

.57% Des Moines University Recruitment Program

\$400,973 - 14 applicants - 14 recipients - \$38,869 avg. award

.56% Rural Nurse/Physician Assistant Loan Repayment

\$400,000 - 36 applicants - 28 recipients - \$19,932 avg. award

.55% Iowa Teacher Shortage Loan Forgiveness Program

\$392,452 - 480 applicants - 99 recipients - \$6,018 avg. award

.11% Registered Nurse & Nurse Educator Loan Forgiveness Program

\$80,852 - 309 applicants - 49 recipients - \$1,675 avg. award

.01% Barber & Cosmetology Arts & Sciences Tuition Grant

\$36,938 - 2,140 applicants - 91 recipients - \$400 avg. award

.35% Administrative – General

\$250,109

IOWA COLLEGE STUDENT AID COMMISSION- FY 2016 PORPOSED OPERATING SUMMARY OF EACH PROGRAM

updated: 1/6/2016

	STATE APPROPRIATED PROGRAMS	STATE MANDATED/UNFUNDED PROGRAMS RELATED TO CHAPTER 261 OF IOWA CODE- POSTSECONDARY EDUCATION, BRANSTAD STATE FAIR GRANT, LOAN PROGRAMS	FEDERAL GRANT/PROGRAMS	FFELP/PLP COLLECTIONS, GREAT LAKES	TOTALS
FY2016 Number of Programs	14	9	7	2	32
FY2016 Appropriation/Grant Total	69,450,815	4,000	8,057,408	-	77,512,223
FY2015 Appropriation/Grant Total	70,641,992	4,000	8,575,408	-	79,221,400
FY2014 Appropriation/Grant Total	68,466,992	4,000	659,673	-	69,130,665
FY2016 FTE	13	10	17	0	41
Assigned Positions					
Program Administration (FTE 5.25)	303,543	37,599	117,085	-	458,227
ETV (FTE 1)	47,530	-	47,530	-	95,059
GEAR UP 2.0 (FTE 6.25)	-	-	475,969	-	475,969
College Access Challenge Grant (FTE 3)	-	-	224,010	-	224,010
Postsecondary Education (FTE 2.75)	-	214,631	-	-	214,631
TOTAL Assigned Positions	351,073	252,230	864,594	-	1,467,896
Shared Positions					
Administration (FTE 6.75)	100,876	36,102	566,114	11,593	714,685
Outreach (FTE 6)	0	0	444,203	0	444,203
Accounting, IT, Research (FTE 10)	349,262	16,578	420,577	146,009	932,426
TOTAL Shared/Indirect Positions	450,139	52,680	1,430,894	157,602	2,091,315
Assigned Expenses					
Travel	13,403	4,810	59,062	-	77,276
Supplies, Printing & Binding, Postage	7,290	775	18,027	-	26,091
Communication, Prof/Outside Service	778,747	30,458	1,246,771	56,000	2,111,976
State Transfer/Reimbursements/IT	30,457	2,311	3,728	2,500	38,996
Scholarship/Aid to individuals/Trust	-	-	9,617,837	-	9,617,837
TOTAL Assigned Expenses	829,896	38,354	10,945,425	58,500	11,872,175
Shared/Indirect Office Expense					
Travel	22,083	16,555	28,816	732	68,186
Supplies, Printing & Binding, Postage	60,244	45,165	78,612	1,997	186,018
Support-Rent, Communication, Prof/Outside Service	86,745	65,032	113,193	2,876	267,846
State Legal, Audit, State Reimbursements	116,213	87,125	151,645	3,853	358,835
Advertising & Publicity	39,173	29,368	51,117	1,299	120,957
IT Services, Equipment Repair	99,331	74,468	129,616	3,293	306,707
TOTAL Shared/Indirect Office Expense	423,789	317,713	552,998	14,049	1,308,549
TOTAL EXPENDITURES BY PROGRAM	2,054,896	660,977	13,793,911	230,151	16,739,936
REVENUE BY PROGRAM	409,326	85,709	12,002,283	2,285,068	14,782,386
NET GAIN (LOSS)	(1,645,570)	(575,268)	(1,791,628)	2,054,917	(1,957,550)
Overall % of Total Expense	12.28%	3.95%	82.40%	1.37%	100.00%