



IOWA FINANCE
AUTHORITY

HCBS Rent Subsidy Program

**Economic Development
Appropriations Subcommittee**

February 10, 2015

Purpose

- Assist lowans who wish to remain in their home (avoid entering an institution)
- Provide assistance to lowans exiting an institution (Money Follows the Person)
- Facilitate access to affordable, community-based housing for persons with disabilities, advancing Olmstead principles and DHS State Olmstead Plan for Mental Health and Disability Services goals

Program Saves the State Money

Compare Average Annual per-person cost: (This data only includes waiver and facility costs; it does not include medical costs.)

- \$23,535 Medicaid HCBS waiver-funded supportive services to an applicant with disabilities to live in community-based housing, such as tenants assisted through the HCBS Rent Subsidy program
- \$48,473: nursing facility
- \$99,501: hospital-based facility
- \$151,278: intermediate care facility for those with intellectual disabilities

Eligible Recipients

Persons who meet the requirements for the nursing facility level of care for home and community-based waiver services as in effect on July 1, 2014, and to those individuals who are eligible for the federal Money Follows the Person grant program under the medical assistance program.
(2014 Acts, Ch. 1132)

HCBS Waivers

- Aids/HIV - 31
- Brain Injury - 1,202
- Children's Mental Health - 733
- Elderly - 8,642
- Health and Disability - 2,061
- Intellectual Disability - 12,631
- Physical Disability - 732
- Total as of January 7, 2015 = 26,032

Recipients

- Received HCBS Waiver – DHS
- Has applied for a Section 8 voucher or has been determined ineligible for voucher
- Is unable to receive any other rental assistance
- Require income verification and copy of the lease

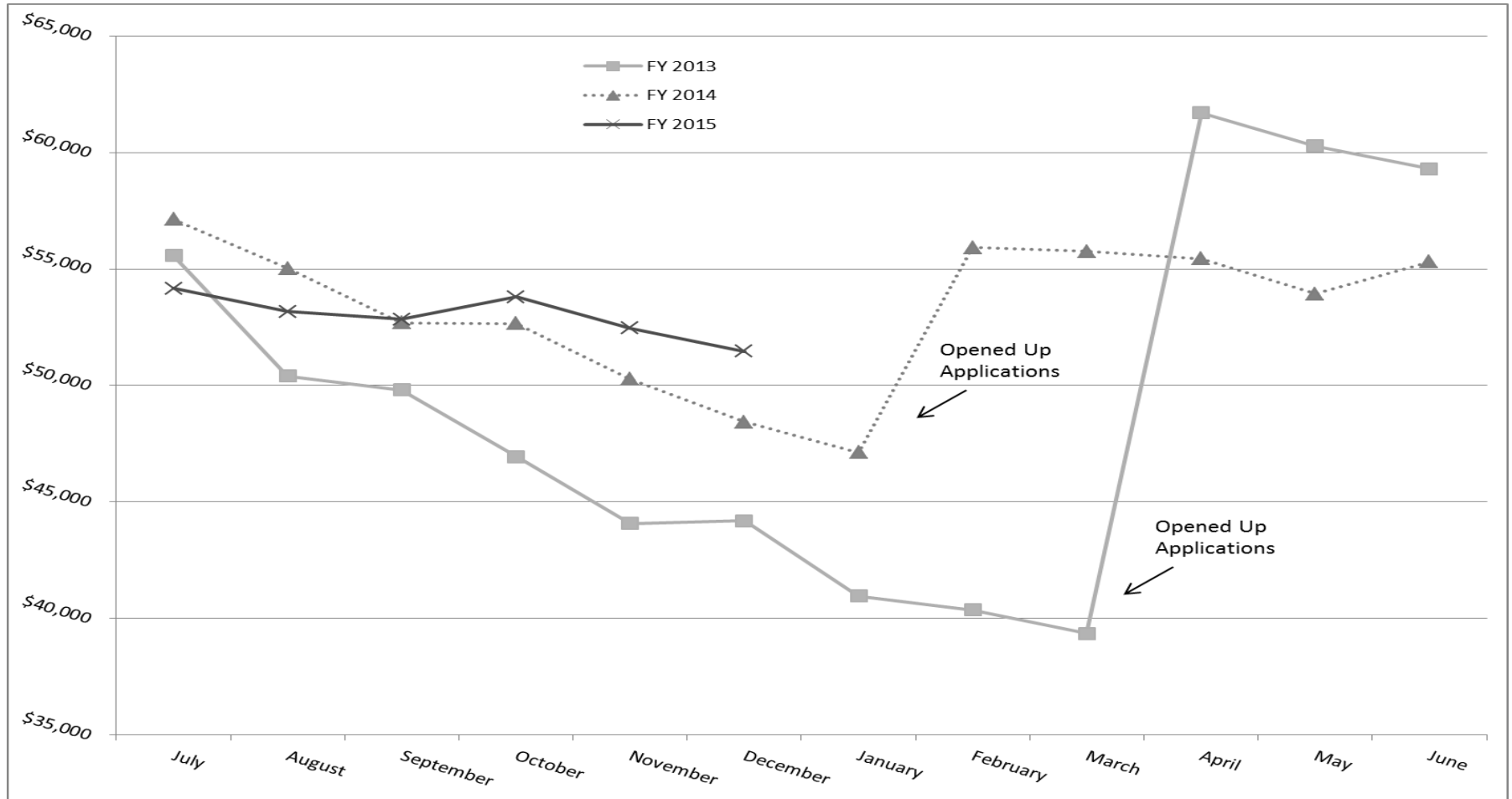
Subsidy Calculation

- Fair Market Rent (FMR) or actual rent whichever's less for bedroom type = 1 bedroom in Des Moines \$634
- Monthly Income of the Individual = \$733
SSI Multiplied by 30% = \$219.90
- FMR – 30% of Income = Rent Subsidy per month
- \$634 – \$219.90 = \$414.10

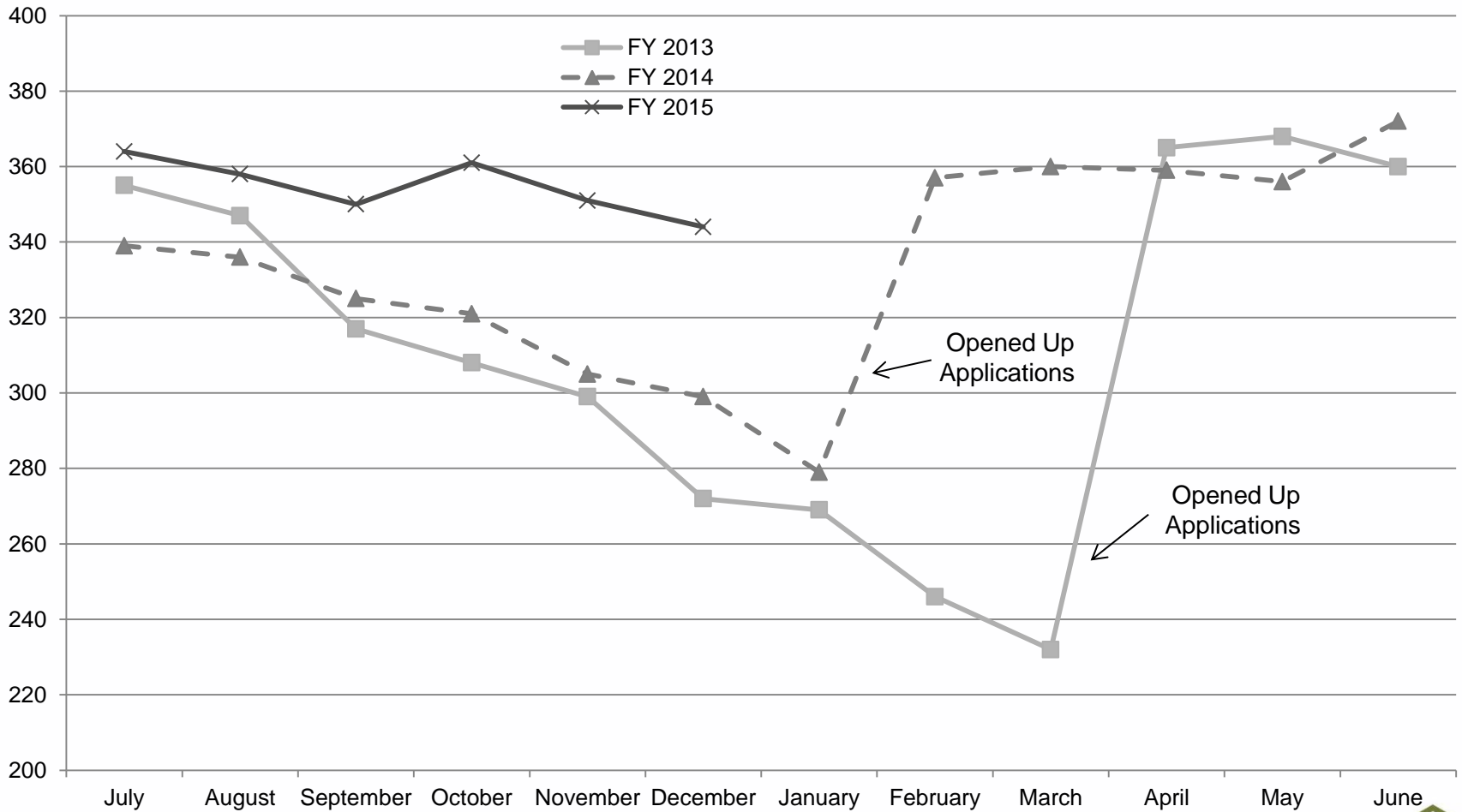
Appropriations

- Appropriations
 - FY 2010 - \$700,000 – Senior Living Trust Fund (SLTF)
 - FY 2011 - \$700,000 – SLTF
 - FY 2012 - \$658,000 – General Fund
 - FY 2013 - \$658,000 – General Fund
 - FY 2014 - \$658,000 – General Fund
 - FY 2015 - \$658,000 – General Fund
 - Of the appropriation IFA may use up to \$35,000 for administration

Monthly Payments



Number of Individuals Per Month



Averages

Average Number of Individuals on the Program Per Month:

- FY 2013 – 311
- FY 2014 - 315
- FY 2015 to date - 356
- FY 2014 Average Monthly Payment - \$159.32 (varies widely)

Thank you!

Questions

Contact

- IowaFinanceAuthority.gov



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