

# The top 200 pension funds/sponsors

Ranked by total assets, in U.S. millions.

RANK	SPONSOR (2004 RANK)	ASSETS	CHANGE	TOTAL DB	TOTAL DC	DB STOCKS	DB BONDS	DB CASH	DB OTHER	KEY PERSON
1	California Public Employees (1)	\$195,978	16.4%	\$195,507	\$471	64.4%	25.6%	0.4%	9.6%	Anne Stauspool, Interim CIO (DB); Dave Mullins, Division Chief (DC)
2	Federal Retirement Thrift (2)	\$167,165	18.5%	\$167,165						Gary A. Amelio, CEO
3	California State Teachers (4)	\$133,988	14.8%	\$133,872	\$116	65.4%	23.3%	0.4%	10.9%	Jack Etnes, CEO (DB); Christopher J. Altman, CIO (DC)
4	New York State Common (3)	\$131,861	12.3%	\$131,861		65.5%	22.8%	2.2%	9.5%	David Logiscl, Deputy Comptroller
5	Florida State Board (6)	\$114,935	12.1%	\$113,333	\$1,602	65.7%	23.5%	0.4%	10.4%	Coleman Stipanovich, Exec. Dir. (DB); Kevin Sigrist, Chief, Cl. Svc. & Ent. Risk Mgt. (DC)
6	General Motors (5)	\$114,271	6.8%	\$93,915	\$20,356	50.0%	29.0%	21.0%		Nancy Everett, President, CEO & CIO, GMAM (DB)
7	New York City Retirement (7)	\$105,860	10.5%	\$93,794	\$12,066	71.0%	25.7%	1.7%	1.6%	Horatio Sparkes, Dep. Comp., Pensions (DB); Diane Sisenwein, Dir., Inv. Admin. (DC)
8	Texas Teachers (8)	\$94,384	11.2%	\$94,384		68.8%	24.8%	1.3%	5.2%	James Hille, CIO
9	New York State Teachers (9)	\$87,353	9.7%	\$87,353		72.0%	17.8%	1.5%	8.7%	George M. Philip, CEO & CIO
10	Wisconsin Investment Board (12)	\$74,466	12.9%	\$72,751	\$1,715	66.0%	25.0%	2.0%	7.0%	David Mills, Executive Director (DB); Dave Stella, Deputy Secretary (DC)
11	IBM (13)	\$73,885	14.0%	\$47,624	\$26,261	58.1%	31.1%	0.7%	10.1%	R.L. (Jay) Vivian Jr., Asst. Treasurer & Managing Dir. (DC)
12	New Jersey (10)	\$72,917	8.6%	\$71,254	\$1,663	67.6%	27.6%	4.7%	0.1%	Bill Clark, Director (DB); Karin Hollinger, Senior Portfolio Manager (DC)
13	General Electric (11)	\$71,221	7.1%	\$48,107	\$23,114	63.0%	18.0%	2.0%	17.0%	John Myers, President & CEO, GEAM
14	North Carolina (15)	\$69,494	14.4%	\$66,283	\$3,211	59.5%	36.0%	4.5%		Patricia Gerrick, Dep. St. Treas. & CIO (DB); Michael Williamson, Dir., Ret. Svcs. Div. (DC)
15	Boeing (14)	\$69,316	13.6%	\$44,192	\$25,124	61.0%	31.0%	8.0%		Mark Schmid, VP & CIO (DB); Brad Leak, Sr. Mgr., Inv. Str. & Asset Alloc. (DC)
16	Ohio Public Employees (16)	\$67,582	12.8%	\$67,474	\$108	67.7%	26.4%	0.3%	5.6%	Jennifer Hom, Investment Director (DB); Roger Fox, Investment Manager (DC)
17	Ohio State Teachers (17)	\$62,028	14.5%	\$61,851	\$177	68.8%	18.5%	3.0%	9.7%	Damon Asbury, Executive Director
18	Ford Motor (20)	\$66,080	12.9%	\$41,067	\$15,013					William Heitmann, CEO, VIMCO
19	Verizon (18)	\$55,896	7.9%	\$40,168	\$15,728	64.0%	18.0%	2.0%	16.0%	
20	Michigan Retirement (19)	\$55,175	8.7%	\$51,030	\$4,145	61.0%	16.0%	4.0%	19.0%	Jacqueline M. Johnson, CIO
21	Pennsylvania School Empl. (21)	\$53,752	12.2%	\$53,752		64.6%	18.4%	2.8%	14.2%	Jeffrey B. Clay, Executive Director
22	Oregon Public Employees (24)	\$53,407	15.8%	\$52,601	\$806	61.0%	25.0%	1.0%	13.0%	Ron Schmitz, Dir., Investments (DB); Kevin M. Northill, Equities Inv. Officer (DC)
23	Washington State Board (23)	\$53,277	13.8%	\$46,715	\$6,562	49.5%	24.9%	1.1%	24.5%	Joe Dear, Executive Director
24	University of California (22)	\$51,802	10.1%	\$42,695	\$9,107	63.9%	33.6%	0.6%	1.9%	Marie Berggren, Interim Treasurer
25	Virginia Retirement (27)	\$46,640	14.6%	\$45,784	\$856	64.0%	20.0%	0.3%	15.7%	Charles W. Grant, CIO (DB); Laura Pugliese, Investment Officer (DC)
26	Georgia Teachers (25)	\$46,161	9.1%	\$46,161		61.4%	36.9%	1.7%		Charles W. Cary Jr., CIO
27	Minnesota State Board (26)	\$43,687	7.1%	\$39,765	\$3,922	65.5%	24.1%	1.7%	8.7%	Howard Bicker, Executive Director
28	SBC Communications (28)	\$43,178	9.9%	\$31,797	\$11,381					
29	Lockheed Martin (30)	\$40,640	13.2%	\$23,864	\$16,776					Janet L. McGregor, President & CEO, LMIMCO
30	Lucent Technologies (29)	\$40,549	5.3%	\$33,184	\$7,365	62.4%	24.2%	13.4%		Collette D. Chilton, President
31	Massachusetts PRIM (31)	\$38,868	17.7%	\$38,868		51.5%	23.7%	24.8%		Michael Travaglini, Executive Director
32	Illinois Teachers (32)	\$34,905	11.7%	\$34,905		63.3%	23.4%	0.3%	13.0%	Jon Bauman, Executive Director
33	Colorado Employees (33)	\$34,821	13.8%	\$33,564	\$1,257	60.9%	23.1%	1.4%	14.6%	Jennifer Paquette, CIO
34	Maryland State Retirement (34)	\$33,000	10.4%	\$33,000		67.3%	29.7%	0.1%	2.9%	Thomas Lee, Executive Director
35	Los Angeles County Empl. (35)	\$32,673	12.1%	\$32,673		56.4%	27.3%	1.3%	15.0%	Lisa Mazzocco, CIO
36	Northrop Grumman (36)	\$31,400	11.9%	\$18,700	\$12,700					
37	United Nations Joint Staff (39)	\$30,842	17.0%	\$30,842						Chieko Okuda, Director, Investment Mgmt. Svc.
38	Pennsylvania Employees (40)	\$29,818	13.7%	\$28,353	\$1,465	57.5%	16.2%	0.5%	25.8%	Peter Gilbert, CIO (DB); Francis Donlevy, Director, Office of Fin. Mgmt. (DC)
39	Tennessee Consolidated (38)	\$28,378	7.1%	\$27,500	\$878	44.0%	54.0%	1.0%	1.0%	Thomas Milne, CIO (DB); Beth Chapman, Director (DC)
40	Teamsters, Western Conf. (37)	\$28,311	6.0%	\$28,311		44.3%	49.9%	0.6%	5.2%	Rome Aloise, Co-Chairman, Investment Comm.
41	National Railroad (43)	\$27,675	10.5%	\$27,675		70.0%	30.0%			Enos T. Throop Jr., CIO
42	Alabama Retirement (42)	\$27,574	8.4%	\$26,627	\$947	57.8%	28.1%	5.7%	8.4%	David Bronner, CEO
43	AT&T (41)	\$27,199	5.7%	\$18,839	\$8,360	56.0%	27.0%	17.0%		Robert E. Angelica, Chairman & CEO, ATTIMCO
44	Exxon Mobil (48)	\$26,550	16.0%	\$7,250	\$19,300	73.0%	23.0%	4.0%		C.M. Fitzgerald, Manager, Benefits Finance & Inv.
45	DuPont (45)	\$26,531	9.0%	\$16,962	\$9,569	58.0%	27.0%	15.0%		Valerie J. Sill, President & CEO
46	United Technologies (47)	\$25,904	12.7%	\$13,809	\$12,095	70.0%	14.0%	2.0%	14.0%	Robin L. Diamonte, CIO (DB); Kevin Hanney, Director, Portfolio Investments (DC)
47	South Carolina Retirement (46)	\$25,814	6.3%	\$25,479	\$335	43.0%	55.0%	2.0%		Reynolds Williams, Chairman, Investment Commission
48	DaimlerChrysler (44)	\$25,751	5.0%	\$20,054	\$5,697	60.5%	21.9%	0.7%	16.9%	Doug Brown, Director, Asset Management
49	Missouri Public Schools (50)	\$24,390	10.8%	\$24,390		59.4%	38.8%	0.1%	1.7%	Craig A. Husting, CIO
50	Bank of America (49)	\$23,600	6.8%	\$12,100	\$11,500	75.0%	22.0%	1.0%	2.0%	
51	BellSouth (51)	\$23,366	8.5%	\$16,103	\$7,263	58.0%	18.0%	1.0%	23.0%	Rawdon McArthur, CIO
52	Arizona State Retirement (52)	\$22,924	9.2%	\$22,924		74.7%	25.1%	0.2%		Paul Matson, Director
53	Texas Employees (53)	\$22,435	7.4%	\$21,328	\$1,107	63.3%	36.3%	0.2%	0.2%	Kathy Ann Reissman, CIO (DB); Joe Golson, Director, Benefit Contracts (DC)
54	Citigroup (55)	\$21,956	11.0%	\$10,834	\$11,122	46.0%	25.6%	4.5%	23.9%	Bruce Zimmerman, CIO
55	Connecticut Retirement (54)	\$21,911	9.6%	\$21,911		61.0%	29.0%	2.0%	8.0%	Denise L. Nappier, State Treasurer
56	Raytheon (59)	\$21,502	16.9%	\$12,342	\$9,160					
57	Atria (58)	\$20,739	11.1%	\$11,043	\$9,696	72.0%	25.0%	1.0%	2.0%	Ron Lombardo, Fixed-income Mgr. (DB); Sandra Hind, Mgr., Benefit Investments (DC)
58	JPMorgan Chase (56)	\$20,183	2.8%	\$9,513	\$10,670	56.0%	31.0%	2.0%	11.0%	William J. Mchugh, Managing Director
59	Utah State Retirement (64)	\$20,100	20.2%	\$17,900	\$2,200					
60	Honeywell (57)	\$19,750	4.4%	\$12,000	\$7,750	62.0%	28.0%	3.0%	7.0%	Harsh Bansal, CEO, Honeywell Capital Mgmt.
61	United Parcel Service (65)	\$19,555	18.3%	\$12,534	\$7,021	63.5%	24.5%	1.9%	10.1%	Lisa Hillman, Inv. Mgr. (DB); Mary Ann Tweedle, Admin. Comm. Mem. & Trustee (DC)
62	Iowa Employees (61)	\$19,365	11.9%	\$19,365		48.9%	37.9%	0.5%	12.7%	Kathy S. Comito, CIO
63	Illinois Municipal (62)	\$19,252	13.6%	\$19,252		60.5%	32.1%	0.8%	6.6%	Walter J. Koziof, Director, Investments
64	Teamsters, Central States (60)	\$19,001	8.1%	\$19,001		69.0%	30.0%	1.0%		Mark Angerame, CFO
65	Mississippi Employees (63)	\$18,826	12.0%	\$17,972	\$854	72.0%	24.0%	1.0%	3.0%	Lorrie Tingle, CIO
66	Nevada Public Employees (66)	\$18,270	14.3%	\$18,270		59.2%	35.0%	0.1%	5.7%	Laura Wallace, Investment Officer
67	Chevron (59/520)	\$17,953	13.0%	\$6,742	\$11,211	67.0%	23.0%	10.0%		Jim Alevtras, Gen. Mgr., Benefit Plan Invest.

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