Special Department: **276SD - Iowa Finance Authority**

Department: **270 - Iowa Finance Authority**

Mission: **To finance, administer, advance and preserve affordable housing and to promote community and economic development for Iowans.**

Core Function: **13 - Community Coordination and Development**

Develop the economic security and quality of life of Iowans by working with local governments, community organizations, business and others to build the organizational, cultural, entrepreneurial, economic and physical capacity needed for community improvement. Activities may include tourism; film production; volunteer services; housing; community facilities and services; growth management; and/or downtown development; facilitation & coordination; prevention efforts to enhance community, family and individual well being, administration of grants to enhance services or response at the state and local levels; fiscal and program oversight; and technical assistance and support.

Core Function Measure		FY 2004 Targets	FY 2004 Actuals	FY 2005 Targets	FY 2005 Actuals	FY 2006 Targets
270_13_001	Single Family Loan Portfolio $	0.000	0.000	436,000,000.000	519,631,574.000	436,000,000.000
270_13_002	Iowa Home Ownership Percentage	0.000	0.000	72.700	73.200	72.700
270_13_003	Multi-Family Loan Portfolio $	0.000	0.000	18,000,000.000	5,390,086.000	18,000,000.000
270_13_004	Housing Wage	0.000	0.000	10.010	10.740	10.010
270_13_005	Main Street Loan Portfolio $	0.000	0.000	2,400,000.000	1,488,766.000	2,400,000.000
270_13_006	Economic Dev Bonds Issued	0.000	0.000	150,000,000.000	63,660,000.000	150,000,000.000
270_13_007	Title Guaranty Revenue $	0.000	0.000	5,000,000.000	4,700,158.000	5,000,000.000
270_13_008	State Revolving Fund Loan Portfolio $	0.000	0.000	378,000,000.000	387,025,117.000	378,000,000.000

SPA: **270_13100 - Housing-Home Ownership**

Financial assistance to first time homebuyers and buyers in targeted areas.

SPA Measure		FY 2004 Targets	FY 2004 Actuals	FY 2005 Targets	FY 2005 Actuals	FY 2006 Targets
270_13100_001	Single Family Loan Dollars	0.000	0.000	436,000,000.000	519,631,574.000	436,000,000.000

SPA: **270_13200 - Housing-Affordable Rental**

Provide and maintain housing that is affordable and accessible to low and moderate income Iowans.

SPA Measure		FY 2004 Targets	FY 2004 Actuals	FY 2005 Targets	FY 2005 Actuals	FY 2006 Targets
270_13200_001	Multi-Family Loan Dollars	0.000	0.000	10,000,000.000	275,000.000	10,000,000.000
		0.000	0.000	5,661,349.000	8,457,208.000	5,661,349.000

SPA: **270_13300 - Community and Economic Development**

To provide low-cost financing to Iowa communities for community and economic development projects.

SPA Measure		FY 2004 Targets	FY 2004 Actuals	FY 2005 Targets	FY 2005 Actuals	FY 2006 Targets
270_13300_001	New Dollars Available for Community Development Lending	0.000	0.000	TBD	63,660,000.000	TBD
		0.000	0.000	152,400,000.000	65,148,766.000	152,400,000.000

SPA: **270_13400 - Title Guaranty Division**

Financial protection for mortgage lenders and owners of residential real estate against losses due to title problems.

SPA Measure		FY 2004 Targets	FY 2004 Actuals	FY 2005 Targets	FY 2005 Actuals	FY 2006 Targets
270_13400_001	Revenues	0.000	0.000	5,000,000.000	4,700,158.000	5,000,000.000
270_13400_002	Percent of Mortgage Releases Processed Timely	0.000	0.000	100.000	100.000	100.000

SPA: **270_13500 - State Revolving Fund**

Provide low cost financing for water quality through State Revolving Fund.

SPA Measure		FY 2004 Targets	FY 2004 Actuals	FY 2005 Targets	FY 2005 Actuals	FY 2006 Targets
270_13500_001	State Revolving Fund Loan Portfolio Dollars	0.000	0.000	378,000,000.000	387,025,117.000	378,000,000.000
270_13500_002	Percent of Loan Applications Processed Timely	0.000	0.000	100.000	100.000	100.000
270_13500_003	Dollars Available through Non-Point Source Program	0.000	0.000	TBD	733,317.000	TBD

Core Function: **67 - Resource Management**

Provides all vital infrastructure needs necessary to administer and support agency operations. Key activities may include financial and human resources management such as payroll, accounting and budget; purchasing of goods and services; media management; information technology enhancement, management and support; staff development; leadership; planning; policy development; maintenance of physical infrastructure and governance system development to achieve results for Iowans.

Core Function Measure		FY 2004 Targets	FY 2004 Actuals	FY 2005 Targets	FY 2005 Actuals	FY 2006 Targets
270_67_001	Percent of Customer Contacts Handled without Complaint	0.000	0.000	100.000	0.000	100.000

SPA: **270_67100 - Resource Management**

Efficient management of IFA's assets: financial, physical and human to maximize financial leverage, minimize costs for maximum impact on mission.

SPA Measure		FY 2004 Targets	FY 2004 Actuals	FY 2005 Targets	FY 2005 Actuals	FY 2006 Targets
270_67100_001	S & P Issuer Credit Rating	0.000	0.000	100.000	100.000	100.000
270_67100_002	Percent of Financial Reports Completed Timely	0.000	0.000	100.000	100.000	100.000
270_67100_003	Percent of Financial Reports Completed Accurately	0.000	0.000	100.000	100.000	100.000
270_67100_004	Percent of Time Network Devices Available	0.000	0.000	99.000	99.000	99.000
270_67100_005	Percent of Time E-mail and Internet Availability	0.000	0.000	99.000	99.000	99.000
270_67100_006	Percent of Performance Evaluations Completed Timely	0.000	0.000	100.000	80.000	100.000
270_67100_007	Percent of Purchase Orders Processed Timely	0.000	0.000	100.000	100.000	100.000
270_67100_009	Percent of Database and Automation Tools Available to Staff	0.000	0.000	99.000	100.000	99.000
270_67100_010	Percent of Housing Programs Hard Data Available on IFANet	0.000	0.000	100.000	100.000	100.000