

Overview of the Office of Treasurer of State

Presented to the Admin/Reg
Appropriations Subcommittee

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Cash Management

“The State’s Banker”

- Custodian of state funds
- Approve all state receipts
- Coordinate financial services used by agencies
- Investment of state operating funds
- Issue TRAN when appropriate
- Redeem state warrants and EFT’s
- Record activity / Reconcile balances

Debt Management

- **Bonds**
 - Coordinate issuance of obligations for state agencies and authorities
 - Invest bond proceeds
 - Pay debt service and provide required reporting
- **Lease Purchase**
 - Facilitate purchases of real and personal property by state agencies through lease purchase financing

Pension Investment Oversight

- Serve as custodian for all state pension funds
- As member of IPERS investment board, establish investment policy and review its implementation
- Responsible for the investment of Peace Officer Retirement system and Judicial Retirement system

Unclaimed Property

- Administer state's Unclaimed Property law
- Collect unclaimed property
- Maintain database of missing owners / property
- Find missing owners and return property

College Savings 529 Plans

- Administer “Iowa Educational Savings Plan Trust”
 - College Savings Iowa 529 Plan
 - Iowa Advisor 529 Plan

Other Programs

- Accounting for various funds
 - Road Use Tax distribution
 - Tobacco Settlement Authority
 - Executive Council
 - Others
- Linked Investments for Tomorrow - LIFT
- Protection of Public Funds
- Seventeen boards or other governing bodies