

2. Handout from Mr. John Meyers, Finance Director, City of Sioux City.

Sioux City, Iowa

1. Sioux City seeks additional flexibility to strengthen our economy. Our financial need is adequately demonstrated by our position as lowest in the State in taxable value per capita and taxable value per pupil.
2. Our situation is not due to a lack of energy or skill on our part. We are known as an energetic jurisdiction that well utilizes the programs allowed by the Legislature.
3. These programs have been sufficient to allow us to compete successfully for commercial and some industrial projects. Unfortunately, Nebraska's LB 775 and South Dakota's lack of individual income tax have made it difficult for us to be as successful as we would like with larger industrial and professional arts projects. The lack of these projects is the reason why our relative property valuations are so low and we show other evidence of economic distress.
4. We believe the Income Tax Reinvestment Legislation will provide a helpful tool for seeking these larger industrial and professional arts projects. This success will strengthen our economy and benefit the State budget and economy as well.
5. Your assistance in helping us more successfully compete will be appreciated.



Sioux City, Iowa

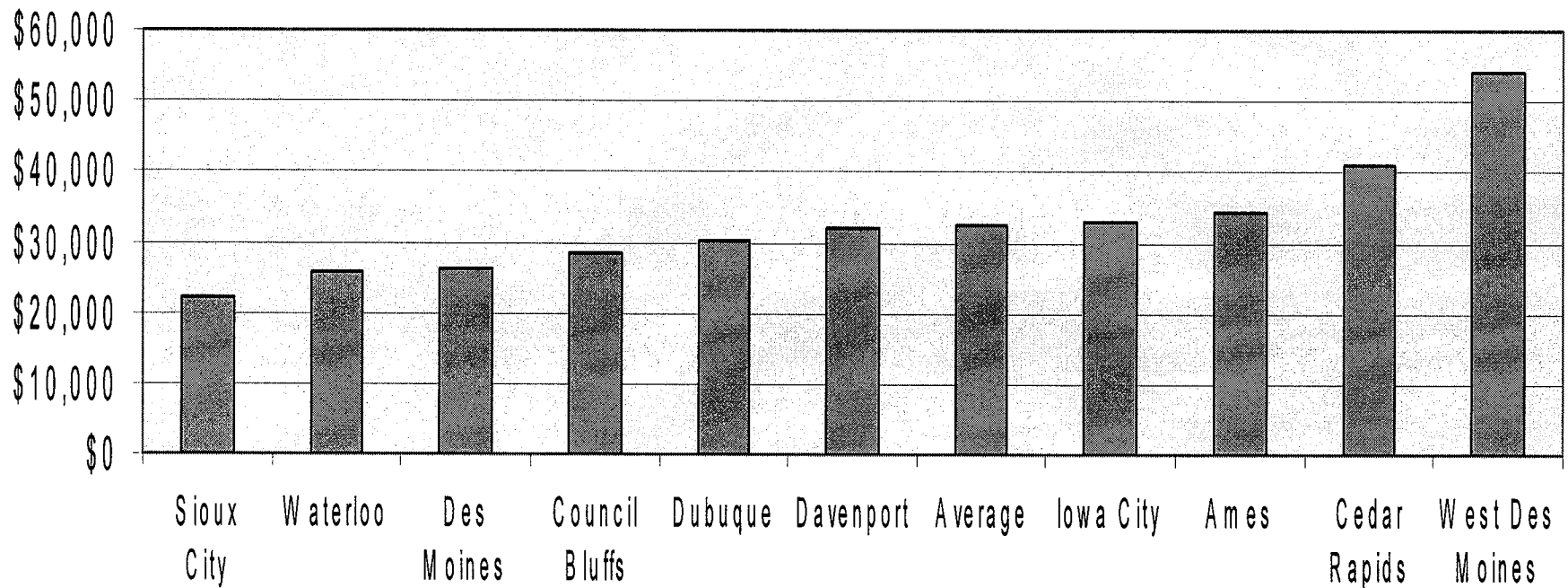
Outline of City Finance Presentation

Income Tax Reinvestment Legislation

1. Taxable Valuation Per Capita
2. Taxable Valuation Per Pupil
3. Property Tax Rates of Sioux City and other Iowa Cities
4. Property Tax Revenue Per Capita
5. Positions eliminated
6. TIF Investments
7. TIF Releases
8. Value of TIF Releases

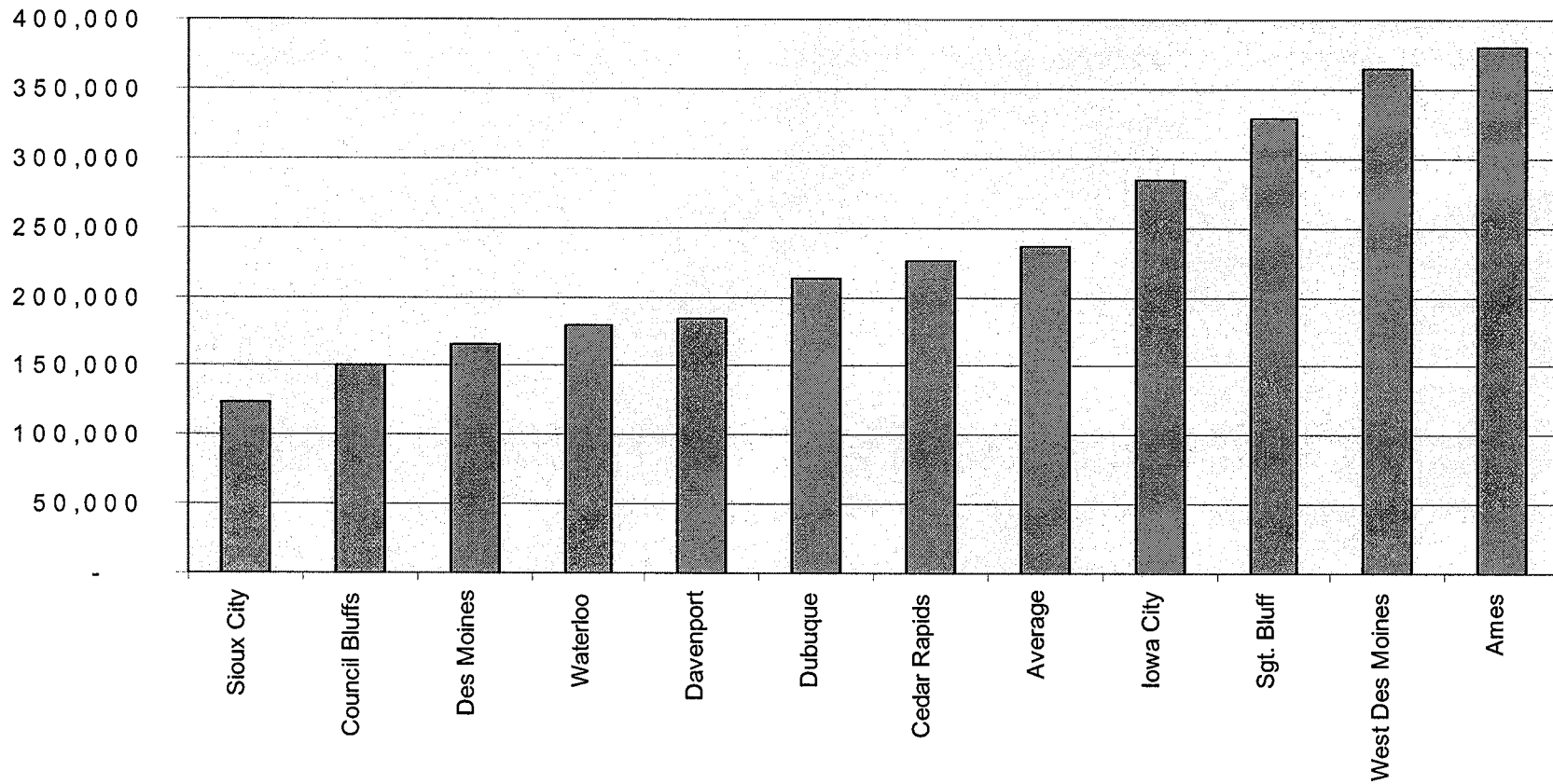
Sioux City, Iowa

Valuation Per Capita - Iowa Cities



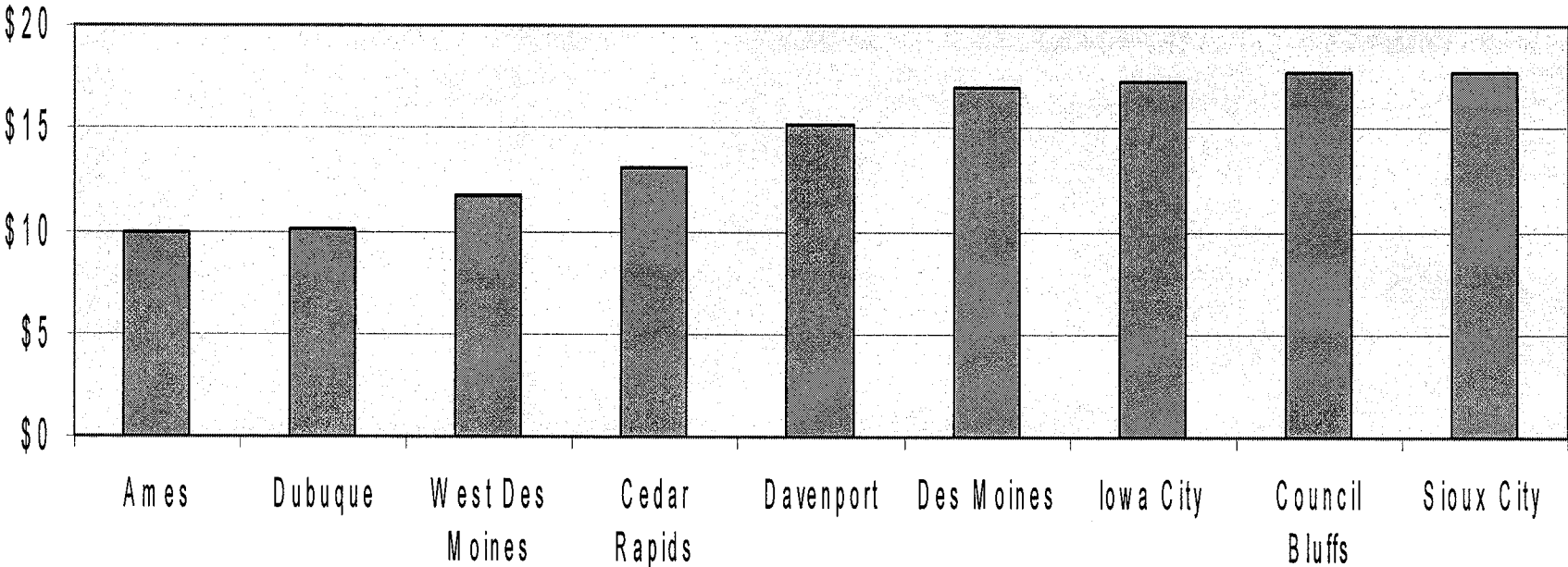
Sioux City, Iowa

Valuations Per Pupil of Iowa School Districts FY 2005



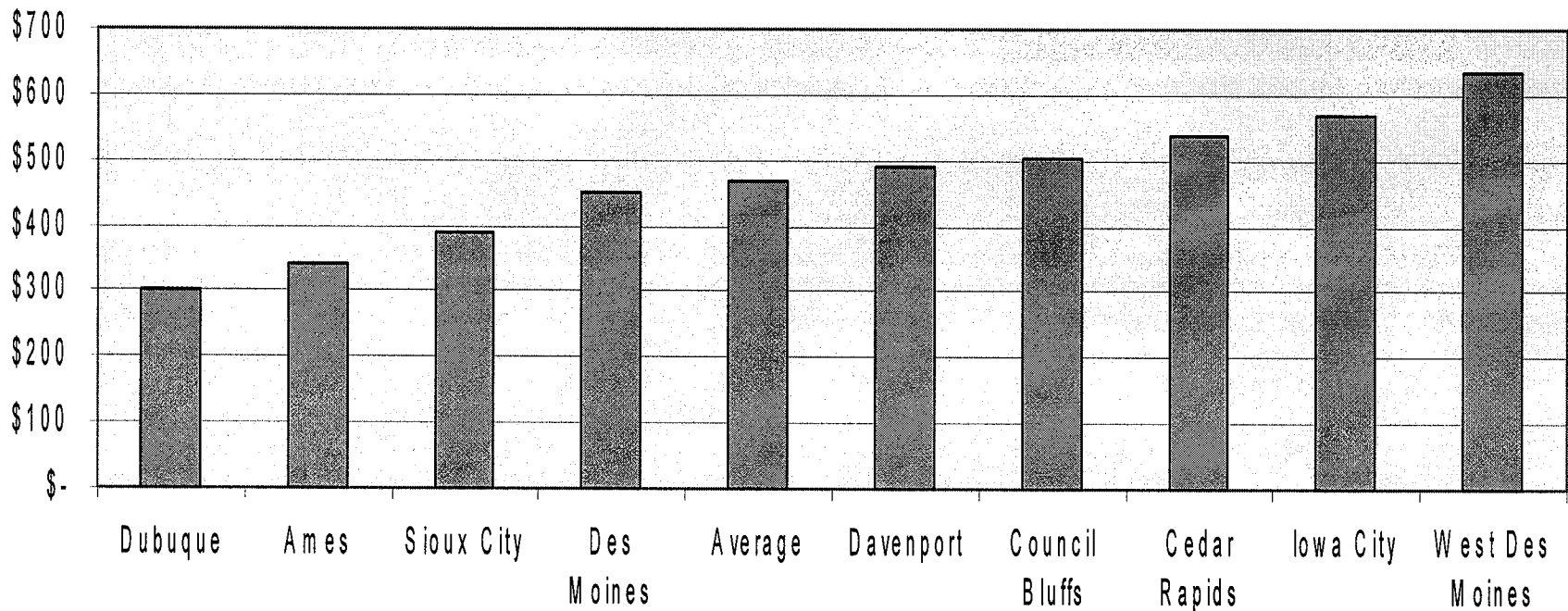
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Tax Rates - Iowa Cities



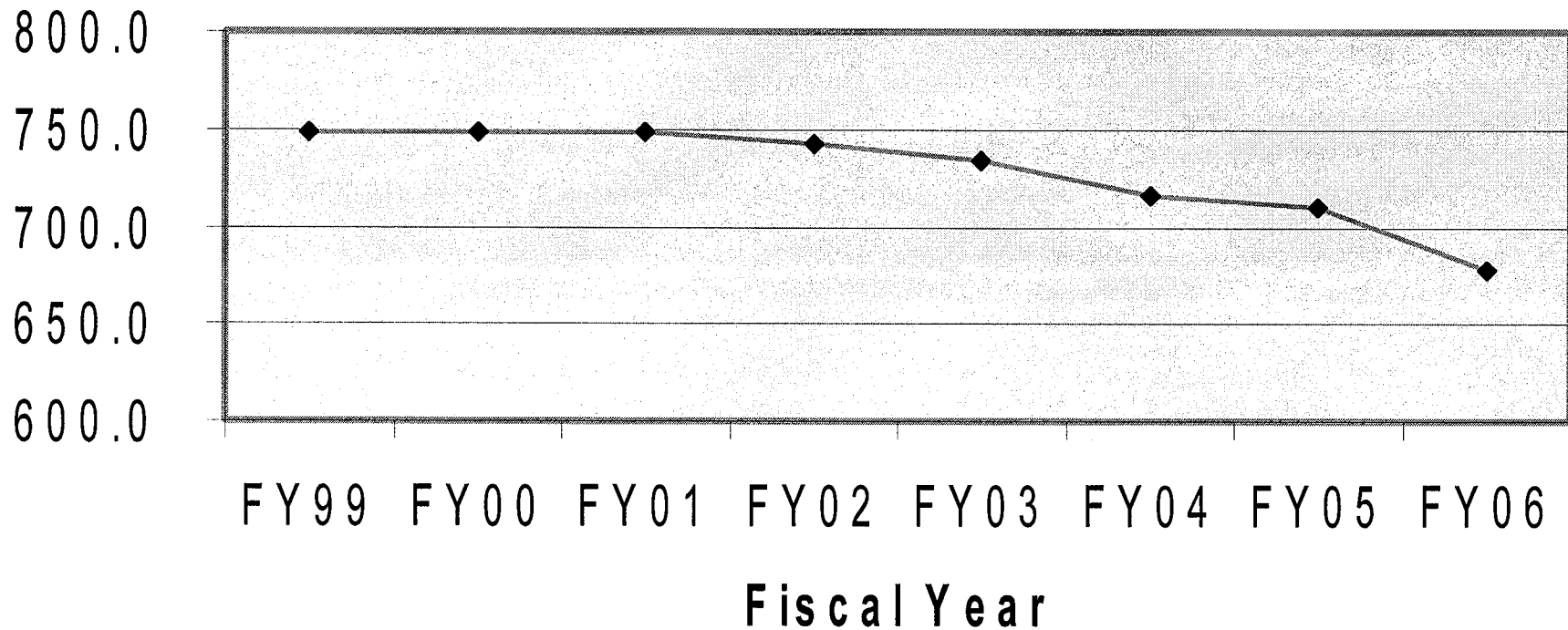
Sioux City, Iowa

Property Taxes Per Capita - Iowa Cities



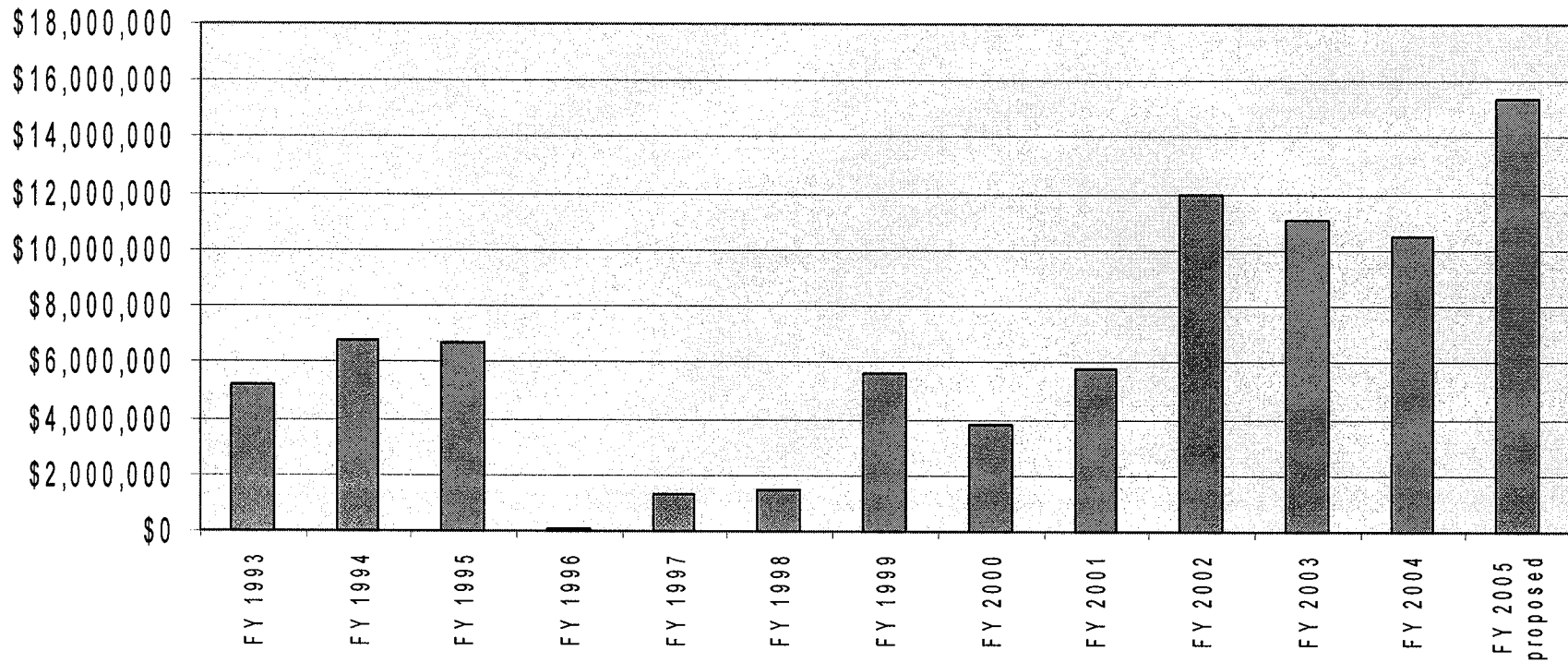
Sioux City, Iowa

City of Sioux City Full Time Employees



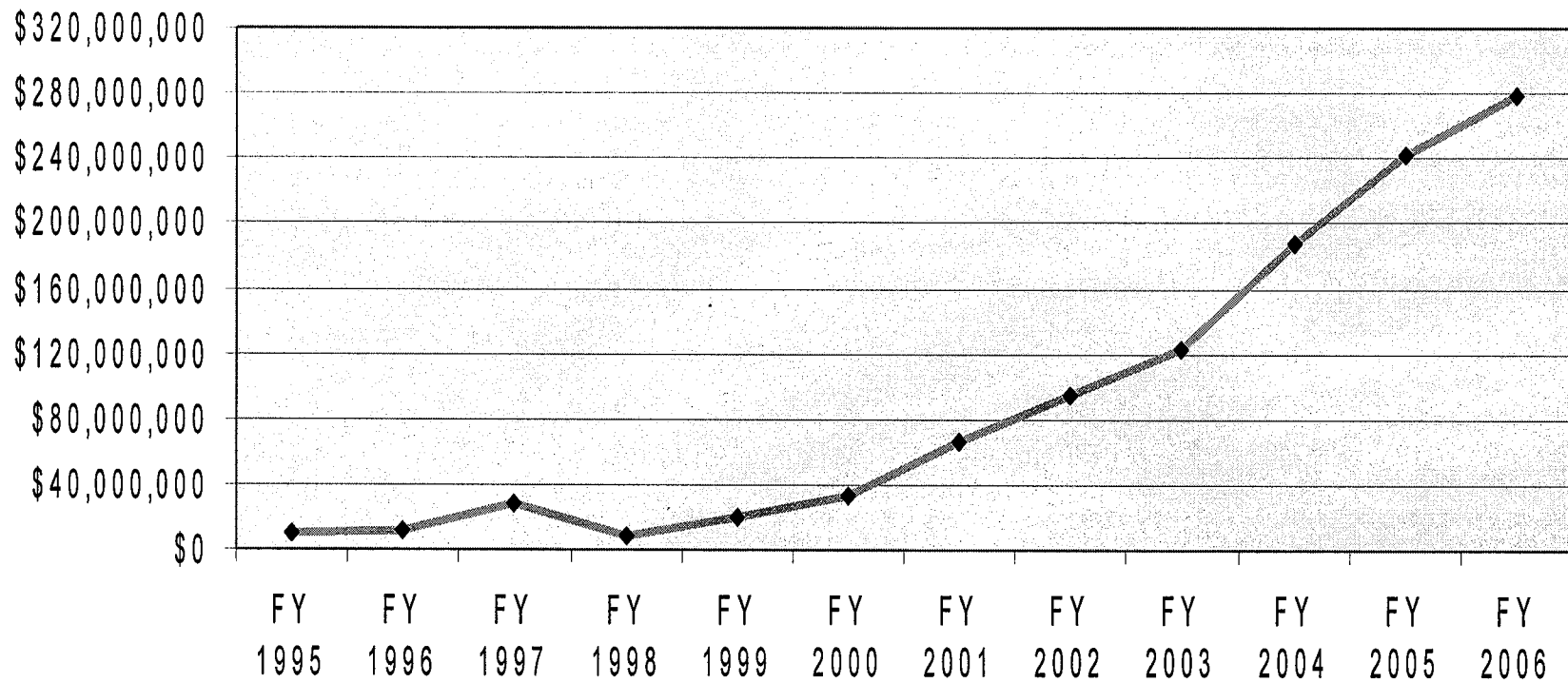
Sioux City, Iowa

Investments in Tax Increment



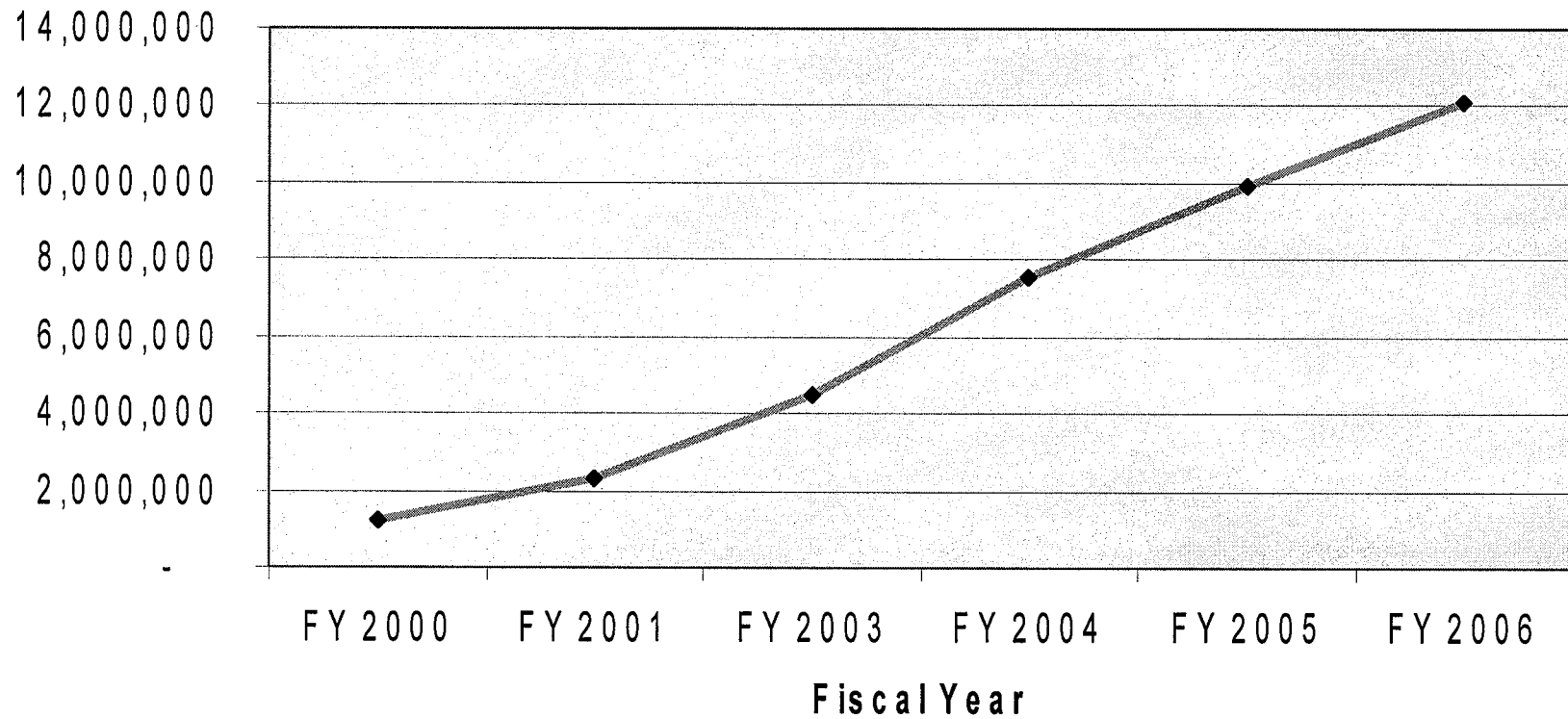
Sioux City, Iowa

Releases of Increment from TIF Areas



Sioux City, Iowa

Value of TIF Releases



City	Valuation per Capita
Sioux City	21,916
Waterloo	25,696
Des Moines	26,369
Council Bluffs	28,414
Dubuque	30,137
Davenport	32,007
Average	32,700
Iowa City	32,854
Ames	34,389
Cedar Rapids	41,011
West Des Moines	54,204

Tax Rates Iowa Cities	
Ames	9.95
Dubuque	10.07
West Des Moines	11.73
Cedar Rapids	13.12
Davenport	15.24
Des Moines	17.06
Iowa City	17.31
Council Bluffs	17.77
Sioux City	17.79

City	Taxes Per Capita
Dubuque	304
Ames	343
Sioux City	390
Des Moines	450
Average	469
Davenport	488
Council Bluffs	505
Cedar Rapids	538
Iowa City	569
West Des Moines	636

Year	TIF Investment
FY 1993	5,167,265
FY 1994	6,792,832
FY 1995	6,724,191
FY 1996	90,500
FY 1997	1,312,021
FY 1998	1,474,000
FY 1999	5,608,223
FY 2000	3,777,500
FY 2001	5,766,405
FY 2002	11,966,502
FY 2003	11,031,023
FY 2004	10,527,027
FY 2005 proposed	15,360,000

Year	TIF Releases
FY 1994	
FY 1995	9,483,070
FY 1996	11,486,597
FY 1997	28,122,237
FY 1998	8,200,000
FY 1999	20,500,000
FY 2000	33,500,000
FY 2001	65,857,413
FY 2002	95,000,453
FY 2003	122,352,963
FY 2004	187,500,000
FY 2005	242,815,000
FY 2006	277,728,374

Year	Tax Relief
FY 2000	1,213,256
FY 2001	2,305,908
FY 2003	4,507,508
FY 2004	7,540,138
FY 2005	9,924,645
FY 2006	12,088,189

Year	Sioux City F/T Employees
FY 1999	749
FY 2000	748
FY 2001	748
FY 2002	743
FY 2003	734
FY 2004	716
FY 2005	710
FY 2006	678

Year	Taxable Value in TIF
FY94	6%
FY95	6%
FY96	8%
FY97	9%
FY98	11%
FY99	14%
FY00	13%
FY01	13%
FY02	14%
FY03	14%
FY04	12%
FY05	12%
FY06	11%