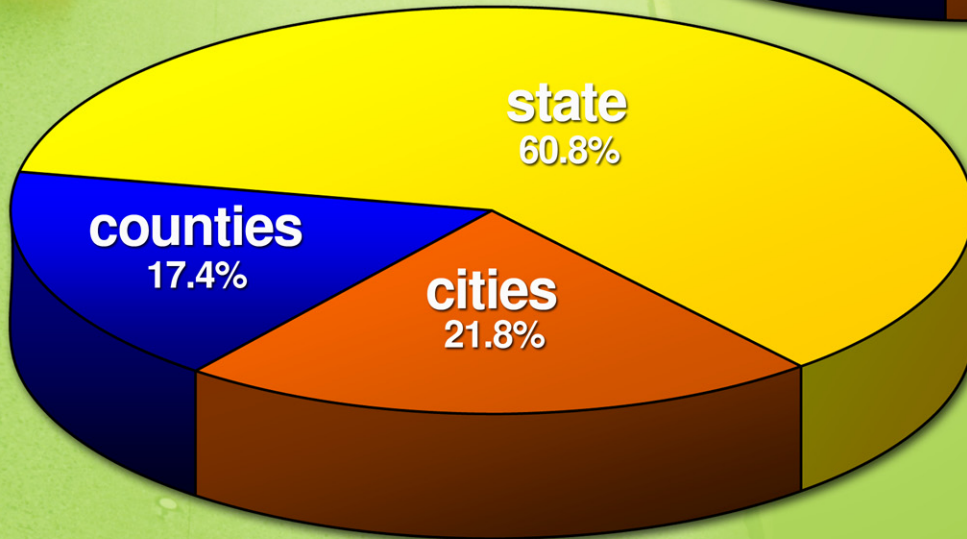
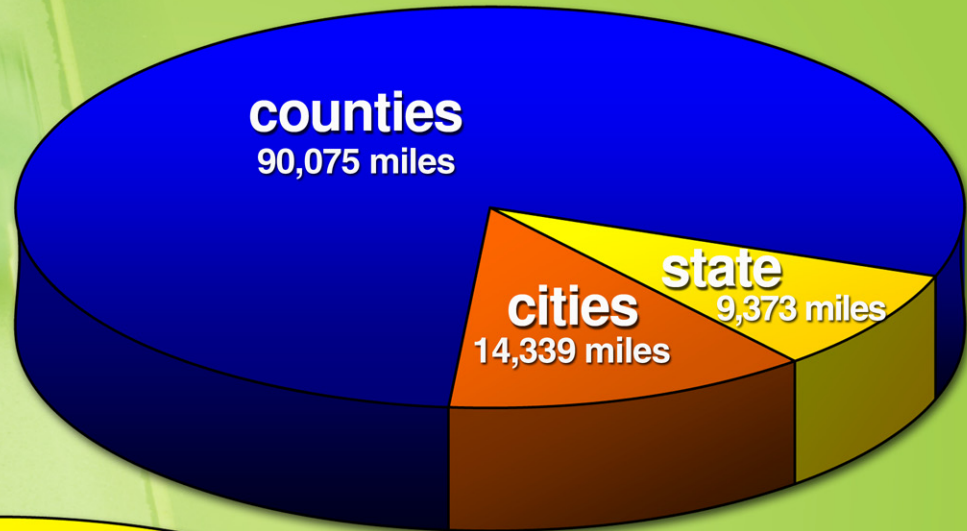


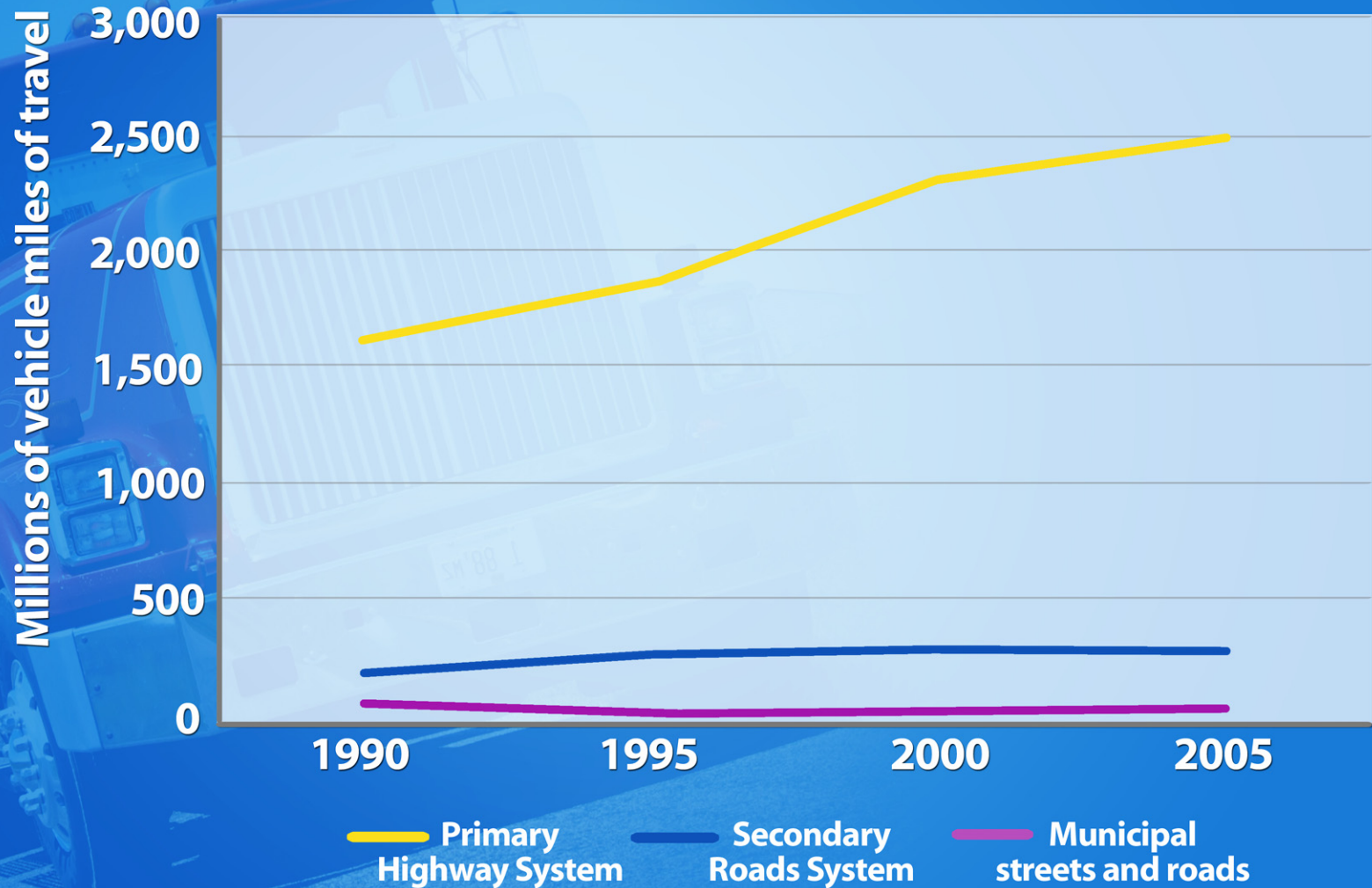
Iowa's public road system

Miles by jurisdiction




Vehicle miles of travel
(total = 31.6 billion)

Freight transportation



Iowa's fuel tax rates



Year	Gasoline	Gasohol	Diesel
1989	\$0.20	\$0.19	\$0.225
2006	\$0.21	\$0.19	\$0.225
2006 (if tax rate kept up with the Consumer Price Index)	\$0.324	\$0.307	\$0.364
2006 (if tax rate kept up with the Construction Cost Index)	\$0.38	\$0.361	\$0.427

Loss of buying power



60% decline in buying power

Roadway excavation

1989 - 10 cubic yards/\$9.90
2006 - 4 cubic yards/\$9.90



50% decline in buying power

Hot-mix asphalt surfacing

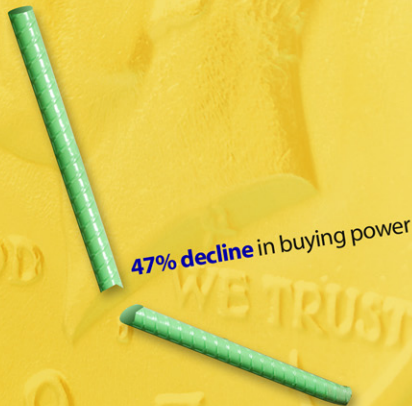
1989 - 10 tons/\$209.50
2006 - 5 tons/\$209.50



47% decline in buying power

Portland cement concrete surfacing

1989 - 100 square yards/\$1,401
2006 - 53 square yards/\$1,401



47% decline in buying power

Reinforcing steel

1989 - 1000 pounds/\$380
2006 - 528 pounds/\$380



34% decline in buying power

Structural steel

1989 - 1000 pounds/\$1,000
2006 - 661 pounds/\$1,000



48% decline in buying power

Structural concrete

1989 - 100 cubic yards/\$16,931
2006 - 52 cubic yards/\$16,931

Road Use Tax Fund (RUTF)

Study Summary

- ▶ No changes recommended to existing RUTF revenue and distribution formula
- ▶ Create a *Transportation Investment Moves the Economy in the 21st Century (TIME-21) Fund*
- ▶ Utilize a variety of revenue sources to provide \$200 million in new revenue for the TIME-21 Fund (could be phased-in)
- ▶ TIME-21 fund distribution
 - state: 60 percent
 - counties: 20 percent
 - cities: 20 percent
- ▶ TIME-21 funding will be targeted within each system to support and enhance Iowa's economy