



# BOARD OF REGENTS

STATE OF IOWA

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## Regent Partnership for Transformation and Excellence

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**Affordable, high-quality public higher education for Iowans  
and cutting-edge research that helps fuel the state's economy  
are in the best interest of all Iowans.**

That is the foundation of the Board of Regents' four-year strategic Partnership Plan, unanimously supported by the Regents, the presidents of the three state universities, and the universities' student leaders. The plan begins the state's reinvestment in the universities' operations budgets and provides an incentive and an opportunity for university-wide reprioritization and reallocation of resources to areas of most strategic importance to the Board and to the state of Iowa.

This partnership is between Iowa students and their parents, Iowa taxpayers, public policy makers, and the Board of Regents. The Partnership Plan has three key elements:

- Moderate tuition increases for Iowa students and their families. If the plan is adopted at the appropriations level requested, the Regents will hold tuition increases to the base inflationary increase for Iowa resident undergraduates during the four-year plan. The Board also will limit the increase in mandatory fees.
- New incremental state funding. The Partnership Plan calls for an annual increase in state appropriations of \$40 million to the Board of Regents for fiscal years 2006-2009 to begin reinvesting significant state funding to enhance the quality of public higher education in Iowa.
- Reallocated funds for strategic institutional transformation. New incremental state funding will enable the three Regent universities to reallocate at least \$20 million of institutional resources for each of the four years of the plan to support new strategic initiatives, to meet enrollment increases and the demand for new courses and services, to fund new but unavoidable or mandated cost increases, and to support other initiatives important to the core functions of the university.
  - This represents a Regent "match" of \$1 in reallocated university resources to \$2 in increased state funding for each of the next four years.
  - The Board will review and approve the universities' reallocations according to its recently adopted policy, which provides clear and consistent definitions for reallocations.

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## Regent Partnership Plan

Page 2

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### Planned allocation of new incremental state funding for FY 2006:

University of Iowa	\$16,500,000
Iowa State University	\$16,000,000
University of Northern Iowa	<u>\$ 7,500,000</u>
	\$40,000,000

The new funding from the Partnership Plan for Transformation and Excellence would:

- Assist in reaching nationally competitive salary levels to allow the universities to recruit and retain faculty members who are among the very best in their fields of study, with a particular focus on disciplinary areas that are important to Iowa's future.
- Focus resources in areas critically important to the future of Iowa:
  - Increased class offerings in areas of high student demand and of great importance to the state of Iowa
  - Strengthened academic areas negatively impacted by appropriation cuts over the past five years
  - New academic programs vital to Iowa's economic needs and growth potential
  - Further enrichment of the educational experience for students
  - Improved student progress toward graduation
  - Effective management of appropriate class sizes
  - Continued statewide public service to Iowans inherent in the missions of the three Regent universities.

### Reallocation: demonstrating the Board of Regents' accountability to Iowans

**The Board of Regents takes very seriously its responsibility to use its resources effectively and efficiently.**

One example is the Board's ongoing examination of administrative areas, from public radio to motor pool, to maximize efficiencies through best practices and enterprise-wide collaboration. Another example is the reallocation component of the Partnership Plan.

The Regent universities annually present proposed reallocations to the Board for its review and approval. In addition, the Board will annually set a target dollar amount or percentage of expected reallocations for each institution. Institutions will report on a semi-annual basis to the Board on their actions relative to reallocations.

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