

IPERS Fiscal Year Summary													
Fiscal Year	Market Value Assets	Increase (Decrease)	Investment Return (Net of Fees)	Actuarial Value Assets *	Investment Management Expense	Expense % of Market Value	Active Members	Inactive Members	Retired Members	Total Members	Contribution Rate	Admin Expenses	Admin Exp % of Market Value
1981	1,488,848,232		0.91%		NA	NA	133,863	15,527	34,149	183,539	9.45%	1,802,265	0.12%
1982	1,720,086,969	231,238,737	11.26%		NA	NA	129,364	16,197	35,823	181,384	9.45%	1,890,000	0.11%
1983	1,991,658,140	271,571,171	42.67%		NA	NA	128,452	15,563	37,287	181,302	9.45%	2,160,000	0.11%
1984	2,261,614,002	269,955,862	-0.88%		NA	NA	129,832	20,924	39,444	190,200	9.45%	2,350,000	0.10%
1985	2,622,184,082	360,570,080	28.21%		1,279,903	0.05%	128,315	19,187	39,530	187,032	9.45%	1,435,646	0.06%
1986	3,397,750,000	775,565,918	25.16%		5,062,453	0.17%	126,947	19,393	40,459	186,799	9.45%	1,572,111	0.05%
1987	3,806,229,000	408,479,000	11.37%		7,829,006	0.23%	127,143	19,586	43,103	189,832	9.45%	1,591,631	0.05%
1988	4,002,000,000	195,771,000	5.94%		8,493,082	0.22%	126,532	16,901	43,398	186,831	9.45%	1,935,580	0.05%
1989	4,636,000,000	634,000,000	14.78%		7,712,746	0.18%	128,085	17,274	47,194	192,553	9.45%	2,163,905	0.05%
1990	5,106,000,000	470,000,000	8.38%		10,233,253	0.22%	131,357	17,334	48,533	197,224	9.45%	2,383,365	0.05%
1991	5,596,000,000	490,000,000	8.36%		13,713,496	0.26%	135,104	21,120	50,082	206,306	9.45%	3,501,116	0.07%
1992	6,225,257,155	629,257,155	9.47%		15,394,221	0.27%	134,485	27,392	51,436	213,313	9.45%	2,445,338	0.04%
1993	6,899,590,868	674,333,713	10.32%		15,893,685	0.26%	136,409	25,949	53,238	215,596	9.45%	3,251,098	0.05%
1994	7,126,124,257	226,533,389	2.85%		17,128,037	0.25%	141,423	62,000	54,401	257,824	9.45%	3,289,949	0.05%
1995	8,199,217,051	1,073,092,794	14.77%		14,099,790	0.19%	144,912	76,351	56,584	277,847	9.45%	3,250,710	0.04%
1996	9,587,104,982	1,387,887,931	16.88%	8,975,396,251	14,584,775	0.15%	147,431	79,411	57,954	284,796	9.45%	3,409,775	0.04%
1997	11,533,968,923	1,946,863,941	20.51%	10,112,976,077	17,380,143	0.15%	147,736	83,762	59,900	291,398	9.45%	3,828,712	0.03%
1998	13,692,899,832	2,158,930,909	18.18%	11,352,674,142	20,285,406	0.15%	148,917	88,823	62,106	299,846	9.45%	4,012,736	0.03%
1999	15,325,576,009	1,632,676,177	13.18%	12,664,031,437	34,555,214	0.23%	152,991	92,190	64,275	309,456	9.45%	4,620,009	0.03%
2000	17,128,481,291	1,802,905,282	13.05%	14,145,141,535	31,008,690	0.18%	154,612	91,022	66,681	312,315	9.45%	5,865,985	0.03%
2001	15,912,913,854	-1,215,567,437	-4.73%	15,112,424,729	42,597,049	0.26%	154,610	96,105	68,703	319,418	9.45%	7,264,447	0.05%
2002	14,854,018,390	-1,058,895,464	-4.94%	15,613,114,099	37,634,731	0.25%	158,467	98,228	71,715	328,410	9.45%	7,581,105	0.05%
2003	15,375,270,292	521,251,902	5.59%	16,120,476,011	29,908,131	0.21%	159,353	104,208	74,336	337,897	9.45%	8,041,113	0.05%
2004	17,229,666,017	1,854,395,725	13.78%	16,951,942,539	31,224,356	0.19%	160,034	103,049	76,961	340,044	9.45%	7,959,601	0.05%
* Actuarial cost valuation changed in 1996													
												Compiled by IPERS 1/18/2005	