

# Summary of Proposal Impacts

Changes to Valuation (Jan. 1, 2003 Valuation Date)

City	Total Taxable Valuation			1		2		3		4		5		6	
	Status Quo	Proposal	% Growth	Estimated Tax Exempt Land Value	% Growth over Total Status Quo	Growth Due to no Military Exemption	% Growth over Total Status Quo	Growth Due Commercial at 100%	% Growth over Total Status Quo	Growth Due to 50% Exemption	% Growth over Total Status Quo	Growth Due to Non-Owner-Occupied	% Growth over Total Status Quo	Growth Due to Homes > \$300,000	% Growth over Total Status Quo
Ames	\$1,744,573,328	\$2,083,708,625	19.44%	\$23,625,600	1.35%	\$2,965,052	0.17%	\$6,290,681	0.36%	\$25,894,588	1.48%	\$279,297,144	16.01%	\$9,473,013	0.54%
Avoca	28,782,602	35,314,667	22.69%	118,883	0.41%	292,616	1.02%	110,143	0.38%	697,305	2.42%	5,472,512	19.01%	0	0.00%
Bondurant	46,686,135	54,063,731	15.80%	213,380	0.46%	181,496	0.39%	122,990	0.26%	1,109,435	2.38%	5,922,804	12.69%	0	0.00%
Carter Lake	79,189,685	102,589,977	29.55%	531,400	0.67%	455,592	0.58%	222,642	0.28%	1,572,579	1.99%	20,827,900	26.30%	408,722	0.52%
Cedar Falls	907,857,991	1,050,952,492	15.76%	4,786,090	0.53%	3,856,790	0.42%	2,413,544	0.27%	19,704,512	2.17%	102,214,033	11.26%	13,489,539	1.49%
Cedar Rapids	4,675,507,030	5,290,882,741	13.16%	69,565,002	1.49%	15,361,691	0.33%	16,742,998	0.36%	69,477,082	1.49%	431,727,688	9.23%	25,828,118	0.55%
Clear Lake	290,589,810	383,025,787	31.81%	2,829,062	0.97%	1,105,644	0.38%	676,965	0.23%	6,397,739	2.20%	77,412,907	26.64%	6,456,457	2.22%
Council Bluffs	1,621,692,065	1,887,944,020	16.42%	14,800,759	0.91%	7,086,678	0.44%	4,844,068	0.30%	25,081,474	1.55%	216,516,305	13.35%	4,355,840	0.27%
Crescent	13,731,209	17,407,198	26.77%	29,800	0.22%	92,600	0.67%	7,320	0.05%	379,656	2.76%	3,261,611	23.75%	0	0.00%
Des Moines	5,239,126,567	6,068,768,985	15.84%	126,582,490	2.42%	19,968,302	0.38%	19,932,232	0.38%	84,494,074	1.61%	559,507,253	10.68%	36,518,027	0.70%
Donnellson	15,738,430	17,418,130	10.67%	149,540	0.95%	151,864	0.96%	42,783	0.27%	302,931	1.92%	1,063,043	6.75%	517	0.00%
Dubuque	1,623,416,938	1,841,819,980	13.45%	65,931,564	4.06%	7,417,260	0.46%	5,459,061	0.34%	27,079,330	1.67%	102,360,053	6.31%	13,531,249	0.83%
Dunkerton	13,372,494	15,165,416	13.41%	106,930	0.80%	29,632	0.22%	32,681	0.24%	387,174	2.90%	1,273,600	9.52%	0	0.00%
Epworth	28,388,567	33,667,616	18.60%	1,704,243	6.00%	148,160	0.52%	40,741	0.14%	717,506	2.53%	2,740,341	9.65%	8,110	0.03%
Farley	27,206,502	31,584,042	16.09%	352,663	1.30%	125,938	0.46%	56,708	0.21%	748,965	2.75%	3,060,711	11.25%	125,354	0.46%
Fort Madison	207,956,913	225,925,289	8.64%	1,617,636	0.78%	1,664,948	0.80%	481,531	0.23%	3,018,946	1.45%	11,120,529	5.35%	400,346	0.19%
Gilbertville	14,257,162	17,230,189	20.85%	966,860	6.78%	92,600	0.65%	10,752	0.08%	479,540	3.36%	1,462,878	10.26%	3,095	0.02%
Holy Cross	6,922,663	7,934,415	14.62%	275,336	3.98%	38,892	0.56%	8,755	0.13%	175,884	2.54%	528,271	7.63%	0	0.00%
Hudson	59,514,326	68,640,836	15.33%	93,560	0.16%	220,388	0.37%	92,014	0.15%	1,780,608	2.99%	4,865,627	8.18%	2,282,511	3.84%
Keokuk	265,144,003	286,780,737	8.16%	1,534,238	0.58%	1,641,394	0.62%	618,873	0.23%	3,098,286	1.17%	14,851,708	5.60%	334,554	0.13%
Luxemburg	5,875,951	6,875,282	17.01%	121,798	2.07%	37,040	0.63%	12,014	0.20%	134,130	2.28%	715,179	12.17%	0	0.00%
Mason City	791,510,819	921,062,288	16.37%	26,644,618	3.37%	4,319,790	0.55%	2,254,985	0.28%	13,173,577	1.66%	82,974,223	10.48%	2,679,031	0.34%
Nevada	119,397,727	139,391,758	16.75%	1,024,700	0.86%	717,650	0.60%	331,961	0.28%	2,885,200	2.42%	15,273,479	12.79%	212,077	0.18%
Polk City	68,873,719	82,173,391	19.31%	637,900	0.93%	261,132	0.38%	87,400	0.13%	1,736,520	2.52%	10,655,695	15.47%	238,327	0.35%
Rockwell	17,235,991	19,908,403	15.50%	220,782	1.28%	138,900	0.81%	31,597	0.18%	386,683	2.24%	1,951,284	11.32%	0	0.00%
St. Paul	2,894,566	3,122,436	7.87%	24,807	0.86%	16,668	0.58%	5,619	0.19%	55,674	1.92%	128,855	4.45%	0	0.00%
Story City	74,827,120	88,518,955	18.30%	1,386,100	1.85%	402,810	0.54%	236,695	0.32%	1,829,390	2.44%	9,938,666	13.28%	193,280	0.26%
Thornton	7,268,675	8,600,652	18.32%	141,528	1.95%	88,896	1.22%	18,839	0.26%	129,024	1.78%	982,301	13.51%	0	0.00%
Treynor	23,768,757	29,015,712	22.08%	224,159	0.94%	127,788	0.54%	25,005	0.11%	621,073	2.61%	4,376,397	18.41%	0	0.00%
Ventura	22,442,347	30,569,887	36.22%	567,448	2.53%	127,788	0.57%	24,956	0.11%	572,393	2.55%	6,822,586	30.40%	217,418	0.97%
Waterloo	1,766,547,860	1,996,137,738	13.00%	19,226,320	1.09%	8,992,261	0.51%	5,378,404	0.30%	28,562,058	1.62%	160,311,322	9.07%	12,142,438	0.69%
West Point	18,443,108	19,359,308	4.97%	194,165	1.05%	175,940	0.95%	33,356	0.18%	408,736	2.22%	45,032	0.24%	62,091	0.34%
Worthington	7,026,154	8,300,298	18.13%	286,862	4.08%	53,708	0.76%	11,482	0.16%	161,848	2.30%	783,051	11.14%	0	0.00%
Totals	\$19,835,767,214	\$22,873,860,981	15.32%	\$366,516,223	1.85%	\$78,357,908	0.40%	\$66,659,795	0.34%	\$323,253,920	1.63%	\$2,140,444,988	10.79%	\$128,960,114	0.65%

Note that some double-counting occurs when adding multiple impacts and the sum of the individual impacts does not equal the total impact.

# Summary of Proposal Impacts

Comparison if Proposal Tax Asking Remains Equal to Status Quo FYE 05 Tax Asking

City	FY 2004-05 Regular General Levy Rate			FY 2004-05 Total Levy Rate		
	Status Quo	Proposal	% Reduction	Status Quo	Proposal	% Reduction
Ames	\$5.24	\$4.39	16.28%	\$9.95	\$8.33	16.24%
Avoca	8.10	6.60	18.50%	14.63	11.93	18.50%
Bondurant	8.10	6.99	13.65%	14.45	12.57	13.00%
Carter Lake	8.10	6.25	22.81%	15.38	11.92	22.50%
Cedar Falls	8.10	7.00	13.62%	13.65	11.82	13.45%
Cedar Rapids	8.10	7.16	11.63%	13.12	11.60	11.55%
Clear Lake	6.25	4.74	24.13%	8.98	6.82	24.01%
Council Bluffs	8.10	6.96	14.10%	17.77	15.27	14.07%
Crescent	2.15	1.70	21.12%	2.15	1.70	21.12%
Des Moines	8.11	7.00	13.67%	17.06	14.77	13.44%
Donnellson	8.10	7.32	9.64%	10.20	9.21	9.64%
Dubuque	8.10	7.14	11.86%	10.08	8.88	11.85%
Dunkerton	8.10	7.14	11.82%	11.37	10.13	10.92%
Epworth	4.77	4.02	15.68%	8.83	7.45	15.68%
Farley	6.01	5.18	13.86%	9.96	8.69	12.78%
Fort Madison	8.10	7.46	7.95%	16.46	15.15	7.94%
Gilbertville	8.10	6.70	17.25%	9.77	8.08	17.25%
Holy Cross	6.79	5.92	12.75%	6.79	5.92	12.75%
Hudson	8.10	7.02	13.30%	9.73	8.44	13.30%
Keokuk	8.10	7.49	7.54%	13.96	12.91	7.49%
Luxemburg	6.70	5.73	14.54%	6.70	5.73	14.54%
Mason City	8.10	6.96	14.07%	10.55	9.07	14.05%
Nevada	8.10	6.94	14.34%	14.88	12.81	13.88%
Polk City	7.90	6.62	16.18%	7.90	6.62	16.18%
Rockwell	8.10	7.01	13.42%	8.10	7.01	13.42%
St. Paul	3.50	3.25	7.30%	3.50	3.25	7.30%
Story City	7.20	6.08	15.47%	8.80	7.51	14.61%
Thornton	8.10	6.85	15.49%	12.84	10.85	15.49%
Treynor	8.10	6.64	18.08%	10.20	8.35	18.08%
Ventura	6.02	4.42	26.59%	7.41	5.44	26.59%
Waterloo	8.10	7.17	11.50%	18.79	16.64	11.42%
West Point	6.52	6.21	4.73%	6.91	6.59	4.73%
Worthington	7.95	6.73	15.35%	7.95	6.73	15.35%
Averages (not weighted)	\$7.24	\$6.21	14.32%	\$10.87	\$9.34	14.11%

# Summary of Proposal Impacts

Maximum Regular General Levy Effective Rate (Assuming 0% Growth in Valuation of Existing Property)

City	FY 2005-06			FY 2006-07		FY 2007-08	
	Regular General Levy Rate			Regular General Levy Rate		Regular General Levy Rate	
	Status Quo	Maximum For Proposal	% Change	Maximum For Proposal	% Change	Maximum For Proposal	% Change
Ames	\$5.24	\$6.99	33.35%	\$7.19	37.36%	\$7.41	41.48%
Avoca	8.10	6.80	-16.05%	7.00	-13.53%	7.21	-10.94%
Bondurant	8.10	7.20	-11.06%	7.42	-8.39%	7.64	-5.64%
Carter Lake	8.10	6.44	-20.49%	6.63	-18.11%	6.83	-15.65%
Cedar Falls	8.10	7.21	-11.02%	7.42	-8.35%	7.65	-5.61%
Cedar Rapids	8.10	7.37	-8.98%	7.59	-6.25%	7.82	-3.44%
Clear Lake	6.25	6.33	1.21%	6.52	4.25%	6.72	7.38%
Council Bluffs	8.10	7.17	-11.53%	7.38	-8.87%	7.60	-6.14%
Crescent	2.15	6.58	205.95%	6.78	215.12%	6.98	224.58%
Des Moines	8.11	7.20	-11.16%	7.42	-8.49%	7.64	-5.75%
Donnellson	8.10	7.54	-6.93%	7.76	-4.14%	8.00	-1.26%
Dubuque	8.10	7.35	-9.25%	7.57	-6.53%	7.80	-3.73%
Dunkerton	8.10	7.36	-9.18%	7.58	-6.45%	7.80	-3.65%
Epworth	4.77	7.03	47.39%	7.25	51.81%	7.46	56.37%
Farley	6.01	7.19	19.51%	7.40	23.10%	7.62	26.79%
Fort Madison	8.10	7.68	-5.19%	7.91	-2.35%	8.15	0.58%
Gilbertville	8.10	6.90	-14.77%	7.11	-12.22%	7.32	-9.58%
Holy Cross	6.79	7.28	7.22%	7.50	10.43%	7.72	13.74%
Hudson	8.10	7.23	-10.69%	7.45	-8.02%	7.67	-5.26%
Keokuk	8.10	7.71	-4.77%	7.94	-1.91%	8.18	1.03%
Luxemburg	6.70	7.13	6.42%	7.34	9.62%	7.56	12.90%
Mason City	8.10	7.17	-11.49%	7.38	-8.83%	7.61	-6.10%
Nevada	8.10	7.15	-11.77%	7.36	-9.13%	7.58	-6.40%
Polk City	7.90	6.99	-11.48%	7.20	-8.83%	7.42	-6.09%
Rockwell	8.10	7.22	-10.83%	7.44	-8.15%	7.66	-5.40%
St. Paul	3.50	7.73	120.82%	7.97	127.45%	8.21	134.27%
Story City	7.20	7.05	-2.00%	7.26	0.94%	7.48	3.97%
Thornton	8.10	7.05	-12.95%	7.26	-10.34%	7.48	-7.65%
Treynor	8.10	6.83	-15.63%	7.04	-13.09%	7.25	-10.49%
Ventura	6.02	6.12	1.82%	6.31	4.87%	6.50	8.02%
Waterloo	8.10	7.38	-8.85%	7.60	-6.11%	7.83	-3.30%
West Point	6.52	7.95	21.96%	8.19	25.62%	8.43	29.39%
Worthington	7.95	7.06	-11.16%	7.27	-8.50%	7.49	-5.75%
Averages (not weighted)	\$7.24	\$7.13	-1.50%	\$7.35	1.45%	\$7.57	4.50%