

# Preliminary TIF Reporting Data – FY 2013

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Tax Expenditure Study Committee

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**Table 1  
Basic Information**

<u>Report Status</u>	<u>Number of Local Governments</u>
Reports produced and approved	433
Reports produced, no approval date	4
Data entered, no report, no approval	18
No data entered	21
	<u>476</u>
<u>TIF Property Tax Revenue FY 2013</u>	<u>In Millions</u>
Expected Amount	\$296.8
Reported Amount	\$292.5
<u>Number of Public Building Reports</u>	<u>Number</u>
# of Cities	9
# of Reports	12

**Table 2  
Number of Taxing Districts By Purpose Designation**

<u>Taxing District Designation</u>	<u>2012 Original</u>	<u>2012 Now</u>	<u>2013 Now</u>
Slum/Blighted, or Both	185	190	196
Economic Development & Slum/Blighted	305	310	317
Economic Development Only	1,916	2,011	2,099
No Designation	77	80	???
	<u>2,483</u>	<u>2,591</u>	<u>2,612</u>

**Table 3**  
**Financial Recap**

Dollars in millions

	<u>FY 2012</u>	<u>FY 2013</u>	<u>Change</u>
Beginning Balance	\$ 104.8	\$ 99.1	\$ -5.7
TIF Revenue	274.2	292.5	18.3
Interest	6.4	2.9	-3.5
Asset Sales/Repayments	<u>19.6</u>	<u>31.4</u>	<u>11.8</u>
Total Revenue	300.2	326.8	26.6
Rebates	61.6	68.6	7.0
Expenditures	229.1	246.1	17.0
Returned to Prop. Tax System	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>
Total Expenditures	290.8	314.8	24.0
Ending Balance	\$ 114.2	\$ 111.1	\$ -3.1

**Table 4**  
**Reported Debt by Debt Type**

Dollars in millions

<u>Debt Reported, \$</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>Change</u>
General Obligation Bonds	\$ 1,625.5	\$ 1,568.4	\$ -57.1
Internal Loans	123.1	136.7	13.6
Other Debt	178.0	181.4	3.4
Rebates	513.1	519.2	6.1
TIF Revenue Bonds	425.5	352.4	-73.1
Outstanding LMI Housing	<u>0.0</u>	<u>9.5</u>	<u>9.5</u>
<b>Total</b>	\$ 2,865.2	\$ 2,767.6	\$ -97.6