

Earn It...Keep It...Save It...

DES MOINES COALITION 2004 EITC CAMPAIGN RESULTS: OVER \$1.5 MILLION RETURNED TO TAXPAYERS

- 1,096 filing returns at eight tax locations
- 978 returns filed electronic and 103 filled paper returned
- Over 1,345,940.00 federal refunds claimed
- Over \$182,252.00 state refunds claimed
- Average refund claimed \$1,549.04
- Total Child & Dependent Care Credit - \$18,992.00
- Total Child Tax Credit - \$227,899.00
- Total Earned Income Tax Credit - \$655,239.00
- Total Education Credit - \$16,542.00
- Total Unemployment Credit - \$503,550.00
- Average Total Federal Tax - \$1,234.01

ASSET BUILDING INFORMATION:

- 64 unbanked individuals opened bank accounts
- 16 Individual development accounts opened
- 44 individuals enrolled in financial education program
- 5 individuals received credit counseling
- 8 individuals received homeownership training

TAX FILER INFORMATION:

- 566 individuals filed as Single
- 337 individuals filed as Head of Household
- 168 individuals filed Married - Joint
- 23 individuals filed Married - Separate
- 393 individuals used direct deposit
- 326 individuals were receiving public benefits in 2003
- Median adjusted gross income of filers—\$13,332.00