

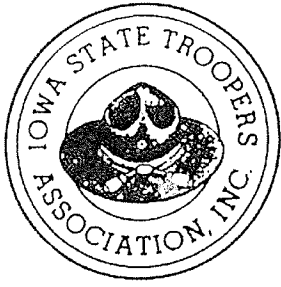


Iowa State Troopers Association, Inc.

PEACE OFFICER RETIREMENT SYSTEM (PORS - CHAPTER 97A)

2006

- No increase in the employee contribution rate.
- Provide an option for certain members in the Department of Public Safety, who did not receive years of service credit for time served in positions transferred from IPERS to the PORS, to purchase at an actuarial cost these years of service for credit to the PORS. (see attachment).
- Monitor any proposals and actions affecting the system.



Iowa State Troopers Association, Inc.

RETIREMENT INTERIM COMMITTEE 2006

YEARS OF SERVICE CREDIT

Current Section 97B.42B concerns the transfer of certain sworn positions in the Department of Public Safety from IPERS to PORS effective July 1994. Specifically, these positions were Capitol Police, Gaming Enforcement Officer, and Fire Inspector. Members employed in those positions at that time were provided the option to have their coverage transferred from IPERS to PORS. If an election was made to do so, the employee contributions and the years of service were transferred to the Peace Officer Retirement System (PORS).

There currently are peace officer members of the Department of Public Safety who had served prior to June 30, 1994, in these same IPERS-covered positions with the Department and who had been promoted or transferred within the Department to positions that were covered by the POR system. However, upon the promotion or transfer, neither the contributions nor the years of service in the IPERS covered positions transferred to PORS.

The Iowa State Troopers Association proposes that these members be allowed the option to purchase eligible years of service for credit to PORS at a rate to be actuarially determined.

- The proposal is limited to and revenue neutral to the PORS.
- It is limited to those members who had previously served in positions in the Department of Public Safety that were transferred to PORS in 1994.
- It would benefit members in both supervisory and non-supervisory positions in all divisions of the Department.
- A covered employee may elect to purchase or not purchase a period of prior years of service. An employee electing this option shall not claim benefits from IPERS for those same years of service.