

# IPI FARMS

## Multi Year Profit & Loss Comparison

	1999	2000	2001	2002	2003	2004	2005
<b>Income</b>							
<b>Other Income</b>							
Gain on Sale of Breeding Stock	0.00	4,135.64	3,070.83	3,602.04	1,900.90	754.09	02/01/2006 Available
Gain on Sale of Buildings	0.00	0.00	0.00	20,000.00	0.00	0.00	On a calendar
Gain on Sale of Machinery & Eq.	7,068.00	21,182.84	13,722.50	3,078.37	6,867.00	4,289.15	year
<b>Total Other Income</b>	<b>7,068.00</b>	<b>25,318.48</b>	<b>16,793.33</b>	<b>26,680.41</b>	<b>8,767.90</b>	<b>5,043.24</b>	
<b>Revenue</b>							
Interdepartmental Revenues	0.00	10,307.00	3,027.40	19,387.75	20,607.78	17,159.94	
Other Farm Income	323,458.00	370,470.39	392,951.74	366,029.36	412,310.99	388,408.85	
Sale of Livestock Purchased	200,596.00	195,574.78	209,628.51	273,267.55	211,877.49	33,513.22	
Sale of Livestock Raised	120,799.00	127,556.04	106,134.88	76,796.78	176,662.08	181,747.98	
Sale of Produce & Crops Raised	127,191.00	96,304.68	155,669.44	157,797.01	138,973.01	180,426.91	
<b>Total Revenue</b>	<b>772,044.00</b>	<b>800,212.89</b>	<b>867,411.97</b>	<b>893,278.45</b>	<b>960,431.35</b>	<b>801,256.90</b>	
<b>Total Income</b>	<b>779,112.00</b>	<b>825,531.37</b>	<b>884,205.30</b>	<b>919,958.86</b>	<b>969,199.25</b>	<b>806,300.14</b>	
<b>Expense</b>							
Admin. Travel Expense	1,083.00	397.50	278.35	227.48	36.06	272.00	
Administrative Depreciation	247.00	71.60	212.92	158.52	343.26	527.92	
Administrative Salaries	35,061.00	39,726.70	40,237.90	39,105.53	49,750.95	60,441.98	
Advertising	339.00	1,020.49	487.91	192.16	151.87	0.00	
Auto/Truck Expense	10,556.00	8,052.33	8,736.22	9,369.96	8,911.79	7,866.26	
Breeding Fees	0.00	0.00	0.00	951.75	1,136.00	945.00	
Conservation & Land Clearing	249.00	150.00	21,024.45	6,409.70	6,957.01	15,051.50	
<b>Cost of Sales</b>							
Chemicals, Seeds & Other - Inv.	-36.00	36.00	-50.73	-387.87	117.35	-164.55	
Civilian Salaries	152,981.00	139,758.57	198,613.68	215,864.71	231,838.81	240,691.08	
Crops In Process - Inventory	0.00	0.00	0.00	0.00	0.00	0.00	
Feed Purchased	19,402.00	17,501.13	21,450.85	18,492.98	33,421.62	22,396.20	
Fertilizers, Lime & Chemicals	25,341.00	52,634.73	44,130.13	46,430.41	54,633.57	53,345.04	
Grains/Feeds Inventory	29,880.00	-53,924.52	14,123.87	-33,230.88	-26,587.25	-29,902.00	
Labor Hired (Inmate)	5,610.00	3,435.83	5,197.65	8,841.48	9,428.81	10,208.54	
Livestock - Inventory	10,094.00	-12,749.47	1,253.04	-74,967.12	-35,490.30	-13,101.88	
Livestock Purchased	147,426.00	184,614.99	160,571.14	270,115.31	213,799.34	33,815.94	
Organic Labor Hired (Inmate)	0.00	0.00	0.00	0.00	0.00	1,300.88	
Organic Seeds & Plants Purchased	0.00	0.00	0.00	0.00	0.00	1,505.88	
Seeds & Plants Purchased	13,338.00	15,634.55	19,039.62	16,739.71	18,841.21	17,744.21	
<b>Total Cost of Sales</b>	<b>404,036.00</b>	<b>346,941.81</b>	<b>464,329.25</b>	<b>467,898.73</b>	<b>500,003.16</b>	<b>337,839.34</b>	
DAS Utility Billing	0.00	0.00	0.00	0.00	0.00	0.00	
Depreciation Expense	57,203.00	63,464.62	83,180.01	113,804.31	126,580.92	120,093.83	
Freight & Trucking	7,720.00	8,614.32	8,945.29	10,458.50	8,731.17	4,848.50	
Gas, Fuel, & Oil	6,289.00	11,170.56	12,306.91	11,730.30	15,085.45	16,679.19	
Interest	1,856.00	1,516.99	1,154.31	9,363.70	0.00	0.00	
Machine Hire	6,431.00	18,509.31	20,414.83	16,545.57	21,278.45	31,539.28	
Machine Lease & Rental	43,801.00	37,253.87	38,310.50	9,722.88	13,101.66	3,011.16	
Miscellaneous Expense	6,608.00	9,568.96	10,303.17	14,749.72	10,063.76	13,524.57	
Office Supplies/Postage Expense	591.00	826.35	556.69	309.79	944.75	1,369.36	
<b>Other Expense</b>							
Bad Debt Expense	0.00	33,064.04	0.00	0.00	0.00	0.00	
Loss on Sale of Buildings	0.00	4,102.88	0.00	0.00	0.00	0.00	
Loss on Sale of Breeding Stock	317.00	0.00	0.00	1,114.34	292.88	1,844.93	
Loss on Sale of Machinery & Eq.	533.00	496.01	240.36	292.42	1,685.06	0.00	
<b>Total Other Expense</b>	<b>850.00</b>	<b>37,662.93</b>	<b>240.36</b>	<b>1,406.76</b>	<b>1,977.94</b>	<b>1,844.93</b>	
Other Selling Expenses	2,349.00	2,216.56	2,203.09	4,899.81	3,906.87	5,374.64	
Repair to Buildings	1,981.00	53.98	1,015.01	1,147.51	1,361.47	5,963.36	
Repair to Machinery	9,004.00	7,645.00	6,875.72	9,828.83	9,146.23	15,367.00	
Storage/Warehousing	1,415.00	1,959.88	0.00	0.00	170.03	2,841.19	
Supplies Purchased	6,394.00	6,827.56	15,093.18	14,899.44	16,196.13	20,868.96	
Telephone Expense	1,632.00	2,228.10	2,246.25	2,407.58	2,618.26	3,890.25	
Travel Expense	0.00	0.00	71.20	161.12	238.27	301.92	
Unusual Expense	0.00	0.00	0.00	0.00	160,000.00	0.00	
Utilities	1,869.00	1,003.65	4,321.14	2,086.15	4,941.71	3,295.74	
Veterinary Fees & Medicine	8,924.00	7,248.40	6,910.69	11,048.14	9,903.03	8,899.15	
<b>Total Expense</b>	<b>616,488.00</b>	<b>614,131.47</b>	<b>749,455.35</b>	<b>758,883.94</b>	<b>973,536.20</b>	<b>682,657.03</b>	
<b>Net Income</b>	<b>162,624.00</b>	<b>211,399.90</b>	<b>134,749.95</b>	<b>161,074.92</b>	<b>-4,336.95</b>	<b>123,643.11</b>	

## Multi Year

### Income

#### Other Income

Gain on Sale of Breeding Stock

Gain on Sale of Buildings

Gain on Sale of Machinery & Eq.

Total Other Income

#### Revenue

Interdepartmental Revenues

Other Farm Income

Sale of Livestock Purchased

Sale of Livestock Raised

Sale of Produce & Crops Raised

Total Revenue

Total Income

### Expense

Admin. Travel Expense

Administrative Depreciation

Administrative Salaries

Advertising

Auto/Truck Expense

Breeding Fees

Conservation & Land Clearing

Cost of Sales

Chemicals, Seeds & Other - Inv.

Civilian Salaries

Crops In Process - Inventory

Feed Purchased

Fertilizers, Lime & Chemicals

Grains/Feeds Inventory

Labor Hired (Inmate)

Livestock - Inventory

Livestock Purchased

Organic Labor Hired (Inmate)

Organic Seeds & Plants Purchased

Seeds & Plants Purchased

Total Cost of Sales

DAS Utility Billing

Depreciation Expense

Freight & Trucking

Gas, Fuel, & Oil

Interest

Machine Hire

Machine Lease & Rental

Miscellaneous Expense

Office Supplies/Postage Expense

Other Expense

Bad Debt Expense

Loss on Sale of Buildings

Loss on Sale of Breeding Stock

Loss on Sale of Machinery & Eq.

Total Other Expense

Other Selling Expenses

Repair to Buildings

Repair to Machinery

Storage/Warehousing

Supplies Purchased

Telephone Expense

Travel Expense

Unusual Expense

Utilities

Veterinary Fees & Medicine

Total Expense

Net Income