

Iowa Land Title Association

Key Points for Interim Committee Members

Identity Theft Interim – 2 December 2008

- ✓ Iowa Land Title Association (Abstractors) oppose on-line land records
 - With records on-line, the out-of-state title insurance agents writing business on an Iowa property can sell a title policy that an Iowa abstractor cannot; the availability of on-line records enables these out-of-state agents to completely bypass doing business with ANY Iowa entity, e.g. abstractors and attorneys

- ✓ The bulk sale of data hurts Iowa's land title system and facilitates capital flight from the State-run Title Guaranty program

- ✓ If Iowa Land Records is to continue operation, Iowa Land Title Association (Abstractors) favor a subscription-based system wherein the users who wish to benefit from the CONVENIENCE of on-line records pay the cost of building and maintaining the on-line database
 - Such a system should be secure in order to prevent unauthorized access to data
 - The system should be day-forward from the day the website was created – historical documents contain much more personal information due to the lack of sensitivity to the use of Social Security Numbers prior to 2005

- ✓ Iowa Land Title Association (Abstractors) oppose charging a fee to EVERYONE who files a document to build and maintain an on-line database

- ✓ Iowa Land Title Association (Abstractors) support restricting access to on-line land records to those who have a legitimate business need to access such records (e.g. abstractors bankers and attorneys, all of whom deal with determining who has clear title to property)

For more information please contact
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