

**SENIOR LIVING TRUST FUND**  
**\$39.0 million more to Medical Assistance in FY 2002 and continued into FY 2003 and beyond**

State Fiscal Year	Budgeted FY2001	Actual Exp. FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
<b>Beginning of SFY Fund</b>			\$60,891,949	\$87,213,933	\$105,882,303	\$40,972,822	-\$45,159,826	-\$118,141,285	-\$193,612,546	-\$271,694,757
<b>Intergovt Transfer (9/1/01 Estimate)</b>	\$95,621,331	\$95,621,331	\$112,972,000	\$106,067,000	\$24,580,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
<b>Interest</b>	\$3,442,368	\$3,807,946	\$4,172,735	\$4,638,742	\$3,131,095	\$1,031,348	-\$1,035,836	-\$2,787,391	-\$4,598,701	-\$6,472,674
<b>Income Total</b>	\$99,063,699	\$99,429,277	\$178,036,683	\$197,919,676	\$133,593,398	\$44,004,170	-\$44,195,662	-\$118,928,675	-\$196,211,247	-\$276,167,431
<b>NF Conversion/LTC Service Grants</b>	\$20,000,000	\$454,258	\$20,000,000	\$20,000,000	\$20,000,000	\$15,900,000				
<b>The Bill transfers \$9.5 million from the FY 2002 appropriation for the nursing facility conversion grants to the Medical Assistance Program.</b>										
<b>DHS Service Delivery</b>										
Assisted Living Rent Sub	\$700,000	\$0	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000
HCBS Elderly Waiver	\$710,400	\$0	\$710,000	\$710,000	\$734,140	\$759,101	\$784,910	\$811,597	\$839,192	\$867,724
NF Case Mix and Price Methodology	\$17,750,000	\$33,650,000	\$24,750,000	\$24,750,000	\$24,750,000	\$24,750,000	\$24,750,000	\$24,750,000	\$24,750,000	\$24,750,000
Medical Assistance			\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000
DHS Administration & Contracts	\$829,634	\$341,792	\$323,406	\$323,406	\$325,382	\$339,402	\$339,402	\$339,402	\$339,402	\$339,402
<b>DEA Admin &amp; Service Delivery</b>	\$3,894,954	\$3,798,109	\$4,969,364	\$6,105,754	\$6,624,743	\$7,187,846	\$7,798,813	\$8,461,712	\$9,180,958	\$9,961,339
	\$293,169	\$293,169	\$369,980	\$448,213	\$486,311	\$527,647	\$572,497	\$621,159	\$673,958	\$731,244
<b>Expenditure Total</b>	\$44,178,157	\$38,537,328	\$90,822,750	\$92,037,373	\$92,620,576	\$89,163,996	\$73,945,622	\$74,683,870	\$75,483,510	\$76,349,709
<b>Ending Trust Fund Value</b>	\$54,885,542	\$60,891,949	\$87,213,933	\$105,882,303	\$40,972,822	-\$45,159,826	-\$118,141,285	-\$193,612,546	-\$271,694,757	-\$352,517,140

**Assumptions:**

- FY 2002 utilizes \$39.0 million toward the projected FY 2002 Medicaid shortfall.
- FY 2003 and future fiscal years continue the use of the FY 2002 \$39.0 million supplemental.
- Phase out of reimbursement for non-govt facilities by September 30, 2003.
- 4.0 % interest rate.
- 3.4% increase in Home and Community Based Services waiver costs.
- Assumes any future increases for nursing facilities will be paid by the General Fund.
- Department of Elder Affairs Services and Administration based upon FY 2003 request, 8.5% thereafter.