

IOWA Department of REVENUE

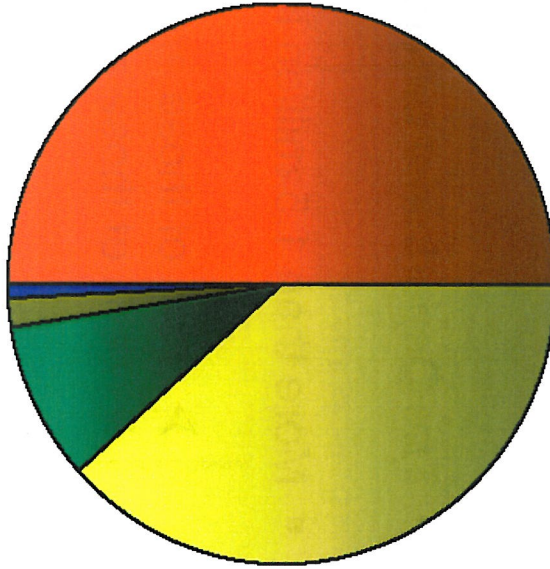
Annual Report 2010

<http://www.iowa.gov/tax/educate/1078508.pdf>

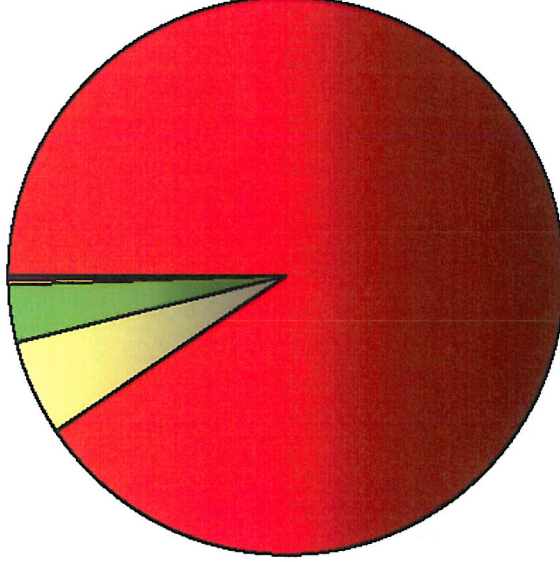
- The Department processes more than 3 million documents each year.
- More than 1.5 million individual income tax returns are filed annually.
 - 79% of those are filed electronically.
 - 66% of those are for refunds.
- The Department processes revenue from 21 tax sources, including:
 - Individual & corporate income
 - Sales & use
 - Local option sales
 - Withholding
 - Cigarette & tobacco
 - Inheritance
 - State and local hotel and motel
 - One-time fee for new registration

GROSS TAX COLLECTIONS AND REFUNDS

Gross Tax Collections:
\$ 7,539.4 Million



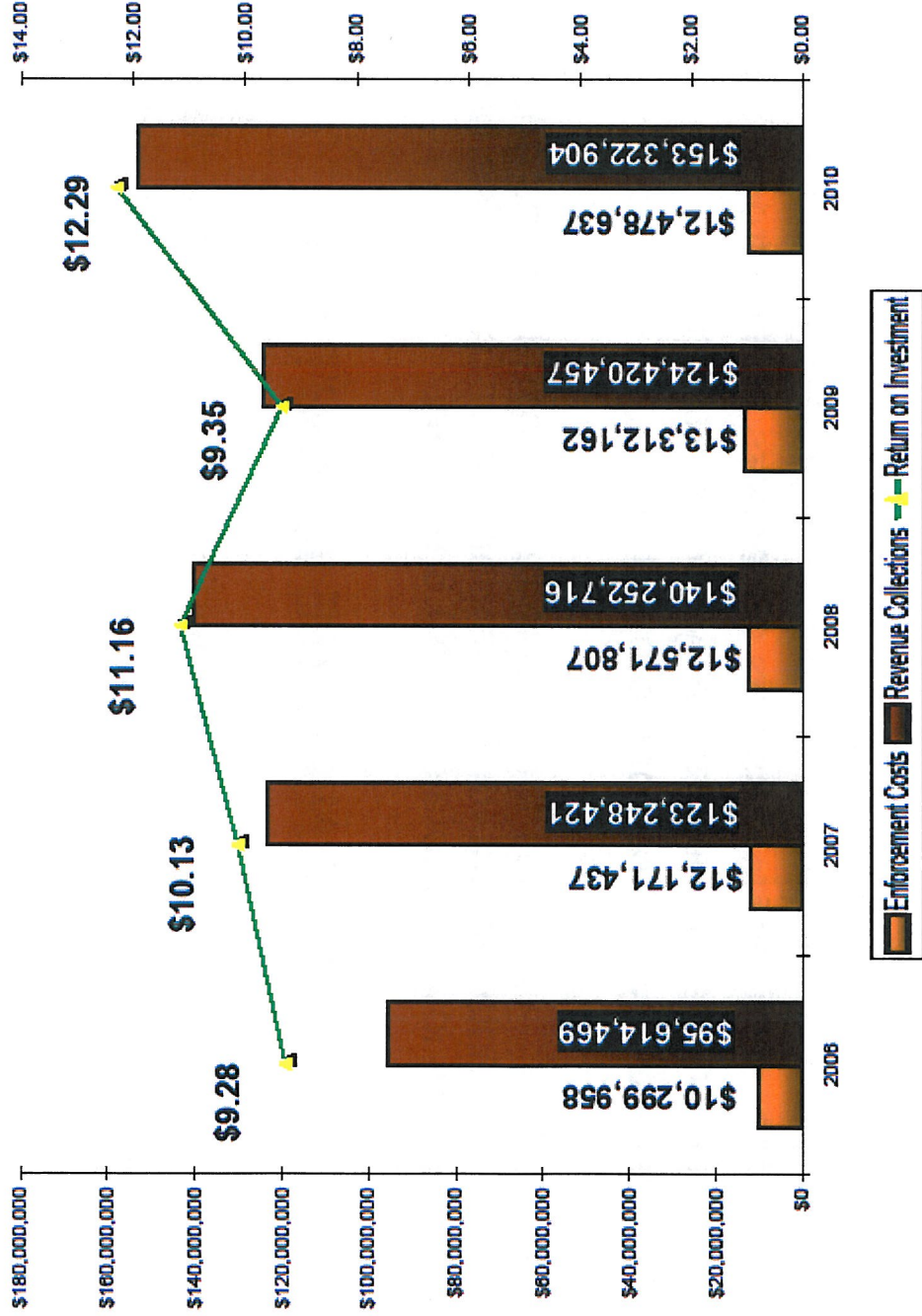
Tax Refunds:
\$857.2 Million



Return on Investment

Every \$1 invested in audit activities generated over \$12 in taxes collected.

An investment of \$12.4 million in audit activities produced more than \$153 million for the General Fund.



PROPERTY TAX

- The Department:
 - administers credits and exemptions to property owners;
 - educates, certifies, and assists assessors and boards of review;
 - issues equalization orders every two years; and
 - assesses utility and railroad properties.
- The Department assesses the excise tax imposed on gas and electric utilities as a replacement for the property tax. The excise tax certified to local assessors in FY10 totaled **\$150.8 million**.

LEARN MORE ABOUT US

For the Department's mission, goals, strategic and performance plans, and the strategies used to achieve results, please see our Web page on the Results Iowa Web site: www.resultsiowa.org/revenue.html.

Online Services, Tax Forms and Publications: visit our Web site: www.iowa.gov/tax

Assistance from a tax specialist: E-mail: idr@iowa.gov
515/281-3114 or 1-800-367-3388 TDD for hearing impaired: 515/242-5942