

Rebuild Iowa Infrastructure Fund

- Community Attraction & Tourism
- Accelerated Career Education
- Physical Infrastructure Assistance Program
- Local Housing Assistance Program
- Advanced Research & Commercialization
- Brownfield Redevelopment Program

Community Attraction and Tourism Program

- Purpose:
To assist communities in the development and creation of cultural, recreational and tourism attraction amenities
- \$12.5 million per year/five years
- \$1.2 million for out of State marketing

Community Attraction and Tourism Program

- Applications are submitted quarterly
- Applications are reviewed by staff and the Community Attraction and Tourism Committee
- Awards are made by the Vision Iowa Board

**Community Attraction and
Tourism Program**

	FY '00	FY '01	FY '02
Number of Projects Funded	24	11	42
Total Award amounts	\$11,083,840	\$10,966,702	\$13,988,116
Total Cost of Projects Funded	\$75,940,058	\$58,594,430	\$93,938,128

**Community Attraction and
Tourism Program**

- For FY 2002 and 2003 CATD appropriation was moved from the RIIIF account to the Restricted Tobacco Settlement Funds
- \$9.5 million remaining in CATD funds
- 25 current projects under consideration
- Pending requests total approx. \$25 million

**Community Attraction and Tourism
Development Program**

- \$1.2 million for out-of-state advertising
- Average regional tourism advertising placement budget: \$7.1 million (FY '03)

Accelerated Career Education

- Purpose:
To support business driven training programs for the development, recruitment and retention of students and placing them in high-skilled, high-wage occupations.

Accelerated Career Education

- Three elements of ACE program
 - Infrastructure funds for community colleges in order to build capacity
 - Withholding credits to cover program operating costs. Businesses must commit resources to sustain programs
 - Tuition assistance for students entering ACE programs

Accelerated Career Education

	<u>2000</u>	<u>2001</u>	<u>2002</u>
Funded Projects:	15	16	11
\$\$ Requested:	\$7,500,000	\$5,800,000	\$4,616,954
\$\$ Awarded:	\$7,500,000	\$5,300,000	\$2,500,000
\$\$ Leveraged:	\$27,100,000	\$15,300,000	\$1,210,943
Students:	3,973	2,624	555
Starting Wages:	\$10.63-\$19.23	\$11.24-\$20.23	\$11.18-\$18.88

Accelerated Career Education

2000 Programs

• Information Technology	• Bio-processing Technology
• Advanced Manufacturing	• Carpentry Program
• Information Technology Scholars	• Welding
• Industrial Maintenance Technology	• Construction Trades
• Industrial Maintenance	• General Machining
• Business & Organization Leadership	• Dairy Education and applied Research
• AG Chemical	• Electromechanical Maintenance Technology
	• Transportation & Industrial Maintenance

Accelerated Career Education

2001 Programs

• Technology Studies/Manufacturing	• CNC Operator, CNC Programmer, & CAM Programmer
• Information Technology	• Manufacturing Technology
• Industrial Maintenance Technology	• Automotive Technology
• Industrial & Manufacturing Technology	• Diesel Truck Technology
• Dietetic Technician	• Aviation Maintenance
• Information Technology	• Integrated Manufacturing
• Associate Degree Nursing	• Information Technology
• Electrical/Electronic	• Civil Engineering Technology

Accelerated Career Education

2002 Programs

• Process Control Technician	• Business Systems Networking
• Construction Technology	• Associate Degree Nursing (3)
• Industrial Maintenance Technology	• Electronics Engineering Mechanical
• Nursing/Surgical Programs	• Chrysler Apprenticeship Programs

Accelerated Career Education

2002

- Total Appropriation: \$2.5 million
- Funded Project: Indian Hills Process Control Technology
- Awarded: \$166,667
- Prepare: 100 students
- Expected Starting Wages: \$11.25- \$12.21

Accelerated Career Education

2003 ACE Program

- \$2.5 million appropriated
- Decisions to be made in April

Physical Infrastructure Assistance Program (PIAP)

Purpose:

To assist projects demonstrating statewide impacts, leveraging substantial private investment, and creating the opportunity for high wage jobs or involving environmental remediation.

Local Housing Assistance Program

- In 2003, no funding was appropriated for the LHAP program
- For FY 2004, the Governor's proposed budget includes \$800,000 for the LHAP program

DEPARTMENT OF
ECONOMIC DEVELOPMENT

Brownfield Redevelopment Program

- Purpose:
To assist communities in the cleanup and redevelopment of brownfield sites, allowing the areas to be returned to productive uses

DEPARTMENT OF
ECONOMIC DEVELOPMENT

Brownfield Redevelopment Program

- FY'01 - \$3,000,000
 - Five Projects Funded
 - Waterloo Rath Neighborhood \$691,750
 - Cedar Rapids Farmstead Site \$1,008,250
 - Clinton Liberty Square Area - UP Rail Car Maintenance Yard \$675,000
 - Coralville First Avenue Corridor \$497,500
 - Webster City Downtown Reuse \$92,000

DEPARTMENT OF
ECONOMIC DEVELOPMENT

Brownfield Redevelopment Program

- FY'02 \$2,000,000 - 6 projects funded
 - New Hampton Seabee Corporation \$210,000
 - Sioux City Stockyards Industrial Park \$600,000
 - Coralville First Avenue Corridor \$200,000
 - Waterloo Rath Neighborhood \$400,000
 - Maquoketa Clinton Engines \$86,596
 - Des Moines Agripark \$500,000

Brownfield Redevelopment Program

- No Funds Appropriated in FY 2003
- Governor's Request for FY 2004 Appropriation \$500,000

Advanced Research & Commercialization program

- Purpose
 - To strengthen Iowa leadership in the New Economy through financial assistance to Iowa businesses involved in commercialization of products of advanced research.
