

Rebuild Iowa Infrastructure Fund

- ◆ Community Attraction & Tourism
- ◆ Accelerated Career Education
- ◆ Physical Infrastructure Assistance Program
- ◆ Local Housing Assistance Program
- ◆ Brownfield Redevelopment Program
- ◆ Advanced Research & Commercialization

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Community Attraction and Tourism Program

Purpose:

To assist communities in the development and creation of cultural, recreational and tourism attraction amenities

- ◆ \$12.5 million per year/five years
- ◆ \$1.2 million for out of State marketing

Community Attraction and Tourism

- ◆ Applications submitted quarterly
- ◆ Reviewed by staff and the Community Attraction and Tourism Committee
- ◆ Awards made by Vision Iowa Board

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Community Attraction and Tourism

	FY '00	FY '01	FY '02
Number of Projects Funded	24	11	23
Total Award amounts	\$11,083,840	\$10,996,702	\$8,575,894
Total Cost of Projects Funded	\$75,940,058	\$58,594,430	\$61,564,839

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Community Attraction and Tourism

- ◆ Approximately \$4,540,057 remains available for awards in FY '02
- ◆ Pending requests total \$27,505,191

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Community Attraction and Tourism

- ◆ \$1.2 million for out-of-state advertising
- ◆ Average regional tourism advertising placement budget: \$3.7 million

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Accelerated Career Education

Purpose:

To support business-driven training programs for the development, recruitment and retention of students and placing them in high-skilled, high-wage occupations.

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Accelerated Career Education

Three elements of ACE program:

- ◆ Infrastructure funds for community colleges
- ◆ Tax withholding credits to cover program operating costs. Businesses commit resources to sustain programs
- ◆ Tuition assistance for students

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Accelerated Career Education

	<u>2000</u>	<u>2001</u>
Funded Projects:	15	16
\$\$ Requested:	\$10,702,500	\$5,900,000
\$\$ Awarded:	\$7,500,000	\$5,300,000
\$\$ Leveraged:	\$27,100,000	\$15,300,000
Students:	3,973	2,624
Starting Wages:	\$10.63 - \$19.23	\$11.24 - \$20.23

Accelerated Career Education

2000 Programs

- ◆ Information Technology
- ◆ Advanced Manufacturing
- ◆ Information Technology Scholars
- ◆ Industrial Maintenance Technology
- ◆ Industrial Maintenance
- ◆ Business & Organization Leadership
- ◆ AG Chemical
- ◆ Bio-processing Technology
- ◆ Carpentry Program
- ◆ Welding
- ◆ Construction Trades
- ◆ General Machining
- ◆ Dairy Education and Applied Research
- ◆ Electromechanical Maintenance Technology
- ◆ Transportation & Industrial Maintenance

Accelerated Career Education

2001 Programs

- ◆ Technology Studies/ Manufacturing
- ◆ Information Technology
- ◆ Industrial Maintenance Technology
- ◆ Industrial & Manufacturing Technology
- ◆ Dietetic Technician
- ◆ Information Technology
- ◆ Associate Degree Nursing
- ◆ Electrical/Electronic
- ◆ CNC Operator, CNC Programmer, & CAM Programmer
- ◆ Manufacturing Technology
- ◆ Automotive Technology
- ◆ Diesel Truck Technology
- ◆ Aviation Maintenance
- ◆ Integrated Manufacturing Information Technology
- ◆ Civil Engineering Technology

Accelerated Career Education

2002 to Date

Total Appropriation: \$2.5 million
Funded Project: Indian Hills Process Control Technology
Awarded: \$166,667
Prepare: 100 students
Expected Starting Wages: \$11.25- \$12.21

Accelerated Career Education

2002 Programs to Date

- ◆ Nine requests totaling nearly \$3 million from community colleges
- ◆ Decisions to be made in April

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Physical Infrastructure Assistance Program

Purpose:

To assist projects demonstrating statewide impact, leveraging substantial private investment, and creating the opportunity for high wage jobs or involving environmental remediation.

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Physical Infrastructure Assistance Program

Appropriation:

Fiscal Year 2001 - \$2.3 million

Fiscal Year 2002 - No Funding

	<u>\$ Leveraged</u>	<u>Jobs</u>	<u>Avg Wage</u>
◆ FY'97	\$228,251,000	630	\$10.06
◆ FY'98	\$162,513,000	1140	\$11.20
◆ FY'99	\$210,121,500	810	\$12.00
◆ FY'00	\$230,870,013	2130	\$11.44
◆ FY'01	\$148,950,000	98	\$29.67
◆ FY'02	\$ 99,083,450	915	\$13.51

Physical Infrastructure Assistance Program

Program Demand:

- ◆ Two projects currently under review
 - \$500,000 requested
- ◆ Nine projects under development
 - \$8.5 million of additional program demand

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Local Housing Assistance Program

Purpose:

Established in 1997 as a resource to help Iowa communities address critical, unmet housing needs

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Local Housing Assistance Program

- ◆ 1998 - 25 communities & housing organizations received funding
- ◆ Approximately \$3.5 million invested
- ◆ Combined with locally leveraged funds - 652 housing units were proposed

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Local Housing Assistance Program

- ◆ 1999 - 29 communities & housing organizations received funding
- ◆ Approximately \$4.4 million invested
- ◆ Combined with locally leveraged funds - 554 units were proposed

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Local Housing Assistance Program

- ◆ 2000 - 29 communities & housing organizations received funding
- ◆ Approximately \$5.6 million invested
- ◆ Combined with locally leveraged funds - 1004 units were proposed

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Local Housing Assistance Program

- ◆ 2001 - 37 communities & housing organizations received funding
- ◆ Approximately \$4.8 million invested
- ◆ Combined with locally leveraged funds - 625 units were proposed

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Local Housing Assistance Program

- ◆ The LHAP 2002 cycle is currently in progress
- ◆ This is a collaborative effort between IDED and IFA
- ◆ Applications due 3-15-02
- ◆ Awards by 5-1-02

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Brownfield Redevelopment Program

Purpose:

To assist communities in the cleanup and redevelopment of brownfield sites, allowing the areas to be returned to productive uses

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Brownfield Redevelopment Program

FY'01 \$3,000,000:

◆ Five Projects Funded

- Waterloo Rath Neighborhood - \$691,750
- Cedar Rapids Farmstead Site - \$1,008,250
- Clinton Liberty Square Area - UP Rail Car Maintenance Yard - \$675,000
- Coralville First Avenue Corridor - \$497,500
- Webster City Downtown Reuse - \$92,000

Brownfield Redevelopment Program

FY'02 \$2,000,000:

- Eight applications received
- Six projects funded
- New Hampton Seabee Corporation - \$210,000
- Sioux City Stockyards Industrial Park - \$600,000
- Coralville First Avenue Corridor - \$200,000
- Waterloo Rath Neighborhood - \$400,000
- Maquoketa Clinton Engines - \$86,596
- Des Moines Agripark - \$500,000

Brownfield Redevelopment Program

Program Demand:

- ◆ 15 potential redevelopment areas
 - \$12 million of additional demand

Advanced Research & Commercialization

Purpose:

To make Iowa a world leader in the New Economy through financial assistance to Iowa businesses involved in commercialization of products from advanced research.

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Advanced Research & Commercialization

Activity:

- ◆ \$4 million per year appropriated for FY00 and FY01
- ◆ Guidelines established
- ◆ 15 projects approved
- ◆ Funds now fully committed
- ◆ Leverages over \$30 million

Advanced Research & Commercialization program

Integrated DNA Technologies, Inc.

- ◆ Located in Coralville
- ◆ Manufacturers synthetic DNA and related products
- ◆ ARC funds launched a new product group

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Advanced Research & Commercialization

ISU Research Park

- ◆ Located in Ames
- ◆ ARC funding to build biotech laboratory space in new business incubator.

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Iowa State University
Research Park

Advanced Research & Commercialization

Advanced Manufacturing Research and Commercialization Cluster

- ◆ A strategic alliance of seven Iowa manufacturers.
- ◆ 300 Iowa suppliers gained access to advanced rapid prototyping technology.



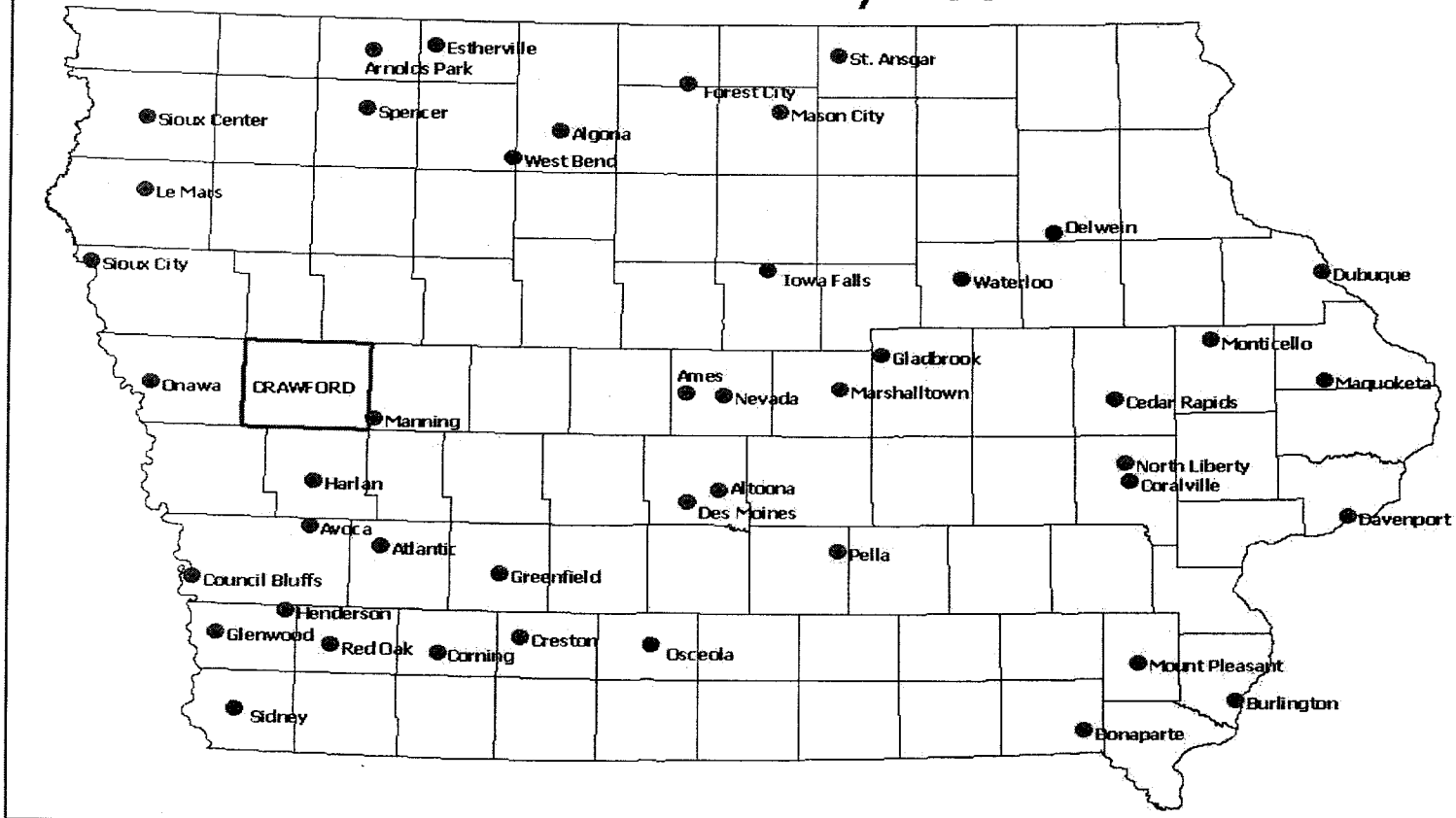
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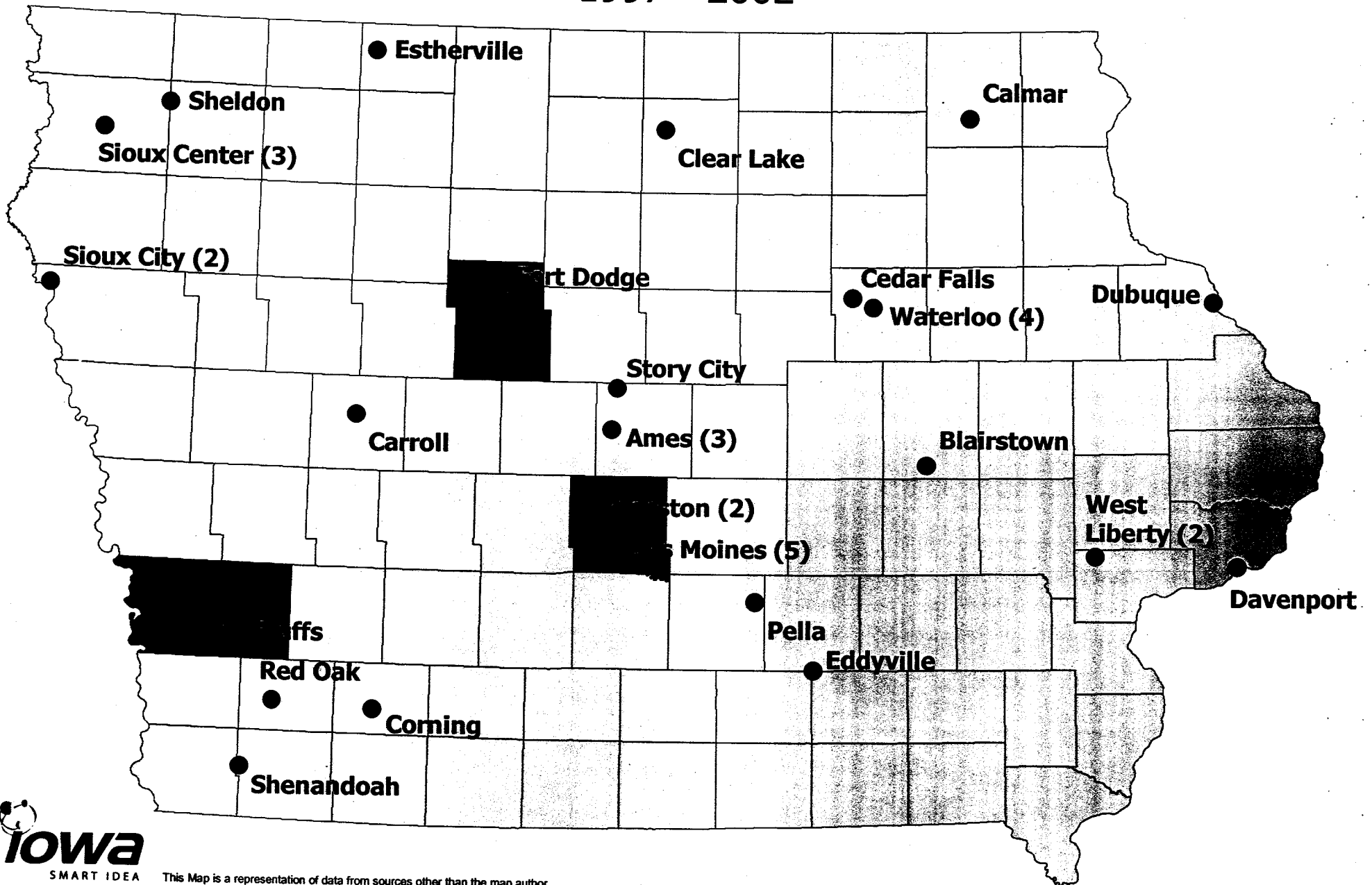
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Community Attraction and Tourism

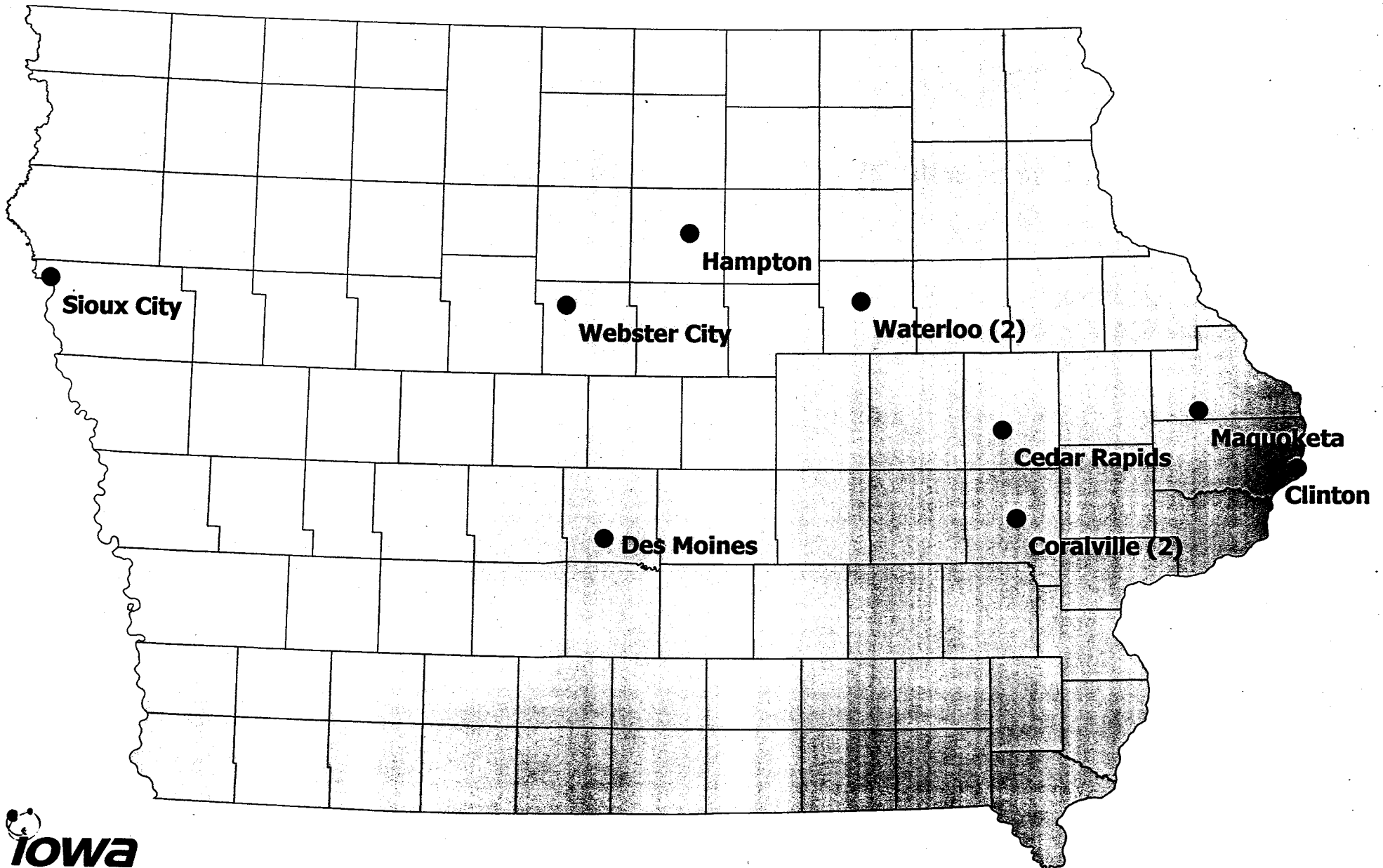
Community Attraction and Tourism (CAT) Awards 1999 - February 2002



Iowa Department of Economic Development Physical Infrastructure Assistance Program (PIAP) Awards 1997 - 2002



Iowa Department of Economic Development Brownfield Redevelopment Program Awards 2001 - 2002



Iowa Department of Economic Development Advanced Research and Commercialization (ARC) Awards 2000-2002

