

Board of Regents

State of Iowa

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January 9, 2001

The Honorable Chuck Gipp, Chair
Transportation, Infrastructure & Capitals Appropriations Subcommittee
House of Representatives
State Capitol

Re: Cash Flows for Regent Capital Projects

Dear Representative Gipp:

Pursuant to your request, cash flow projections are included for the top two projects for each Regent university and projects for the special schools within the Board's FY 2002 capital request. These projections, which are included on the enclosed Table 1, are based upon analyses completed by the institutions and the Board Office. This table also includes a note regarding the request of \$239,000 for improvements to Mahan Hall at Lakeside Laboratory, which is the Board's number two priority.

The estimated total cost of the Iowa State University College of Business Building is \$24.6 million, which includes \$300,000 appropriated during the last legislative session, the \$10.9 million FY 2002 request, and \$13.4 million in gifts.

The University of Iowa Art Building, Phase 1 includes \$2.7 million in gifts in addition to the FY 2002 request of \$16.0 million. Approximately \$2.6 million of the Board's FY 2003 request for this project would provide movable equipment and site development for the new facility. The remainder of the FY 2003 request would provide planning funds to renovate the existing Art Building, which is Phase 2 of the project.

The Board's FY 2002 request also includes planning funds for the University of Northern Iowa Innovative Teaching Center and the University of Iowa Classroom / Journalism Building. Should the planning funds be appropriated for FY 2002 and the construction funds appropriated for FY 2003, the construction funds would be cash flowed over FY 2003 and FY 2004.

Also enclosed for your information is a spreadsheet (Table 2) which provides the estimated cash flow for all projects requested by the Board of Regents for FY 2002.

Sincerely,



Frank J. Stork

h/bf/legislature / 2001 session / gippcash.doc
Enclosures
cc: Legislative Liaisons
Legislative Log

INVESTING in the FUTURE

STATE UNIVERSITY OF IOWA □ IOWA STATE UNIVERSITY □ UNIVERSITY OF NORTHERN IOWA
IOWA SCHOOL FOR THE DEAF □ IOWA BRAILLE AND SIGHT SAVING SCHOOL

Table 1
 Board of Regents, State of Iowa
 Projected Cash Flow for FY2002 Capital Appropriations Requests
 (University Top Two Projects and Requests of Special Schools)

| Board Priority | Inst. | Project | FY2002 | FY2003 | FY2004 | Totals |
|--|-------|--|---------------|---------------|--------------|---------------|
| 1 | ISU | College of Business Building | \$ 4,200,000 | \$ 6,700,000 | | \$ 10,900,000 |
| * | | | | | | |
| 3 | SUI | Art Building, Phase 1 | 4,453,000 | 7,910,000 | \$ 3,653,000 | 16,016,000 |
| 4 | UNI | Steam Distribution System | 3,990,000 | 4,320,000 | 4,390,000 | 12,700,000 |
| 5 | ISU | Livestock Units for Swine and Cattle Research | 900,000 | 3,500,000 | 500,000 | 4,900,000 |
| 8 | UNI | Innovative Teaching Center (East Gym Ren) - Planning | 700,000 | 600,000 | | 1,300,000 |
| 9 | SUI | Classroom / Journalism Building - Planning | 1,200,000 | | | 1,200,000 |
| Special Schools (included as part of Board's request for Deferred Maintenance) | | | | | | |
| | ISD | Utility System Replacement | 250,000 | | | 250,000 |
| | ISD | Tuckpointing | 185,000 | | | 185,000 |
| | IBSSS | HVAC Upgrade | 400,000 | | | 400,000 |
| Totals | | | \$ 16,278,000 | \$ 23,030,000 | \$ 8,543,000 | \$ 47,851,000 |

* The Board's #2 priority is \$239,000 for improvements to Mahan Hall at Lakeside Laboratory. In 1947, the Board of Regents was made responsible, under the terms of a trust, for the operation and management of the Laboratory. Students from all three Regent universities enroll in the summer courses offered.

Table 2
Board of Regents, State of Iowa
Projected Cash Flow for FY2002 Capital Appropriations Requests

| Board Priority | Inst. | Project | FY2002 | FY2003 | FY2004 | Totals |
|---------------------------|--------------|--|------------------|---------------|---------------|------------------|
| 1 | ISU | College of Business Building | \$ 4,200,000 | \$ 6,700,000 | | \$ 10,900,000 |
| 2 | Regents | Lakeside Laboratory Improvements | 239,000 | | | 239,000 |
| 3 | SUI | Art Building, Phase 1 | 4,453,000 | 7,910,000 | \$ 3,653,000 | 16,016,000 |
| 4 | UNI | Steam Distribution System | 3,990,000 | 4,320,000 | 4,390,000 | 12,700,000 |
| 5 | ISU | Livestock Units for Swine and Cattle Research | 900,000 | 3,500,000 | 500,000 | 4,900,000 |
| 6 | ISU | LeBaron Hall - Systems Upgrade | 300,000 | 1,200,000 | 200,000 | 1,700,000 |
| 7 | ISU | General Classrooms and Auditoriums | 1,500,000 | 1,500,000 | | 3,000,000 |
| 8 | UNI | Innovative Teaching Center (East Gym Ren) - Planning | 700,000 | 600,000 | | 1,300,000 |
| 9 | SUI | Classroom / Journalism Building - Planning | 1,200,000 | | | 1,200,000 |
| | Regents | Fire Safety and Deferred Maintenance | <u>5,835,000</u> | | | <u>5,835,000</u> |
| | | Totals | \$ 23,317,000 | \$ 25,730,000 | \$ 8,743,000 | \$ 57,790,000 |