

Beginning Farmer Loan Program

1/1/1981 through 06/30/2012

Loan Participation Program

7/1/1996 through 06/30/2012

Beginning Farmer Tax Credit Program

1/1/2007 through 06/30/2012



SUMMARY OF LOAN PROGRAMS

Iowa Agricultural Development Authority

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BEGINNING FARMER LOAN CLOSINGS BY YEAR

<u>Year</u>	<u>Number of Loans</u>	<u>Number of Acres</u>	<u>Total \$ Amount</u>
1981	7	121	\$313,000
1982	126	2,425	\$7,125,413
1983	175	23,584	\$14,882,456
1984	84	9,715	\$8,993,626
1985	70	30,020	\$5,254,316
1986	5	419	\$573,097
1987	7	1,217	\$587,100
1988	77	15,788	\$6,051,360
1989	199	20,394	\$17,419,076
1990	226	19,507	\$18,971,331
1991	298	24,183	\$26,469,859
1992	147	12,979	\$14,316,795
1993	159	15,403	\$17,447,056
1994	145	13,279	\$16,103,707
1995	182	16,486	\$19,487,242
1996	197	18,538	\$23,942,932
1997	215	17,320	\$27,375,333
1998	181	14,661	\$24,014,904
1999	152	15,408	\$18,682,296
2000	133	13,723	\$19,134,884
2001	147	12,959	\$20,626,897
2002	136	11,392	\$18,448,285
2003	118	11,031	\$17,998,781
2004	99	8,791	\$15,592,814
2005	92	7,399	\$15,540,484
2006	91	5,921	\$15,029,890
2007	113	7,398	\$17,857,230
2008	85	4,738	\$14,588,333
2009	103	8,375	\$18,971,659
2010	104	10,411	\$23,721,348
2011	72	5,297	\$15,258,995
2012	27	1,516	\$5,996,019
TOTALS:	3,972	380,398	\$486,776,518

BFLP Loans Closed Overview

	<u>Number</u>		<u>Volume</u>	
Active Loans	2,200	55%	\$321,988,269	66%
Paid Off Loans	1,733	44%	\$161,724,402	33%
Failed Loans	39	1%	\$3,063,847	1%
Total Closed Loans	3,972	100%	\$486,776,518	100%

Beginning Farmer Loan Program Iowa Agricultural Development Authority

	<u>1/1/2012 - 6/30/2012</u>	<u>1981- 12/31/2011</u>
<u>Loans Requested:</u>		
Land	\$4,756,846	\$496,797,767
Agricultural improvements	\$2,929,000	\$82,652,093
Depreciable property	\$0	\$20,737,184
Loan fees & other expenses	\$0	\$23,344
Total loans requested	\$7,685,846	\$600,210,388

<u>Results Of Loans Requested</u>			<u>No. of Loans</u>
Loans denied	\$0	\$2,945,107	22
Loans tabled for additional information	\$0	\$8,624,895	48
Loans withdrawn prior to board action	\$475,000	\$21,213,161	136
Loans approved	\$7,210,846	\$567,427,225	4,539
Total results of loans requested	\$7,685,846	\$600,210,388	4,745

<u>Loans Closed (Bonds Issued)</u>			<u>% Bonds Used</u>
Land	\$4,984,119	\$392,426,679	80.62%
Agricultural improvements	\$1,011,900	\$76,416,095	15.70%
Depreciable property	\$0	\$17,933,744	3.68%
<u>Total Amount of Loans Closed</u>	\$5,996,019	\$486,776,518	100.00%
<u>Total Number of Loans Closed</u>	27	3,972	
Average loan amount	\$222,075	\$122,552	
Average age of applicants	28.93	30.3	
Average size of farm purchased	56.13	113.89	

Total BFLP Loan Closings By District

	<u>1981- 6/30/2012</u>	
	<u>Number of Loans</u>	<u>Total \$ Amount</u>
First District	846	\$116,984,757
Second District	364	\$45,212,812
Third District	390	\$46,154,604
Fourth District	1,131	\$133,612,393
Fifth District	<u>1,241</u>	<u>\$144,811,952</u>
Total Closed Loans	3,972	\$486,776,518

Total IADA Beginning Farmer Loans Closed

January 1, 1981 to June 30, 2012

Total number of loans closed - 3,972
 Total amount - \$486,776,518
 Average loan amount - \$122,552

Top number denotes number of loans per county
 Bottom number denotes total dollars per county

LYON 101	OSCEOLA 69	PICKINSON 11	ENMET 30	WINNEBAGO 39	WORTH 35	MITCHELL 44	HOWARD 31	WINNEBIEK 75	ALLAMAKEE 43
\$11,931,971	\$6,197,174	\$1,744,445	\$3,033,275	\$3,407,863	\$3,649,689	\$6,158,625	\$3,890,984	\$7,696,926	\$6,181,799
SIOUX 226	OSCEOLA 80	CLAY 47	PALO ALTO 37	HANCOCK 32	CERRILLO 32	FLOYD 36	CHICKASAW 60	FAYETTE 67	CLAYTON 88
\$26,682,624	\$10,621,714	\$5,157,606	\$4,620,480	\$4,237,175	\$4,594,803	\$4,012,101	\$7,938,002	\$9,202,895	\$13,539,939
PLYMOUTH 75	CHEROKEE 47	BUENA VISTA 32	POCAHONTAS 51	WRIGHT 26	FRANKLIN 53	BUTLER 95	BREMER 83	BUCHANAN 33	DELAWARE 126
\$8,730,009	\$3,833,628	\$3,029,229	\$4,836,577	\$3,906,860	\$7,827,340	\$10,171,459	\$10,088,486	\$5,043,739	\$18,676,733
WOODBURY 22	IDA 47	SAC 49	CALHOUN 56	HAMILTON 37	HARDIN 34	GRAND 67	BLACK HAWK 42	DUBUQUE 75	DUBUQUE 75
\$2,424,518	\$5,704,135	\$4,612,729	\$5,669,502	\$5,022,707	\$6,632,413	\$7,758,553	\$6,055,989	\$18,443,333	\$12,443,333
MONROE 18	CRAWFORD 49	GREENE 34	BOONE 44	STORY 29	MARSHALL 35	TAMA 53	BENTON 38	JONES 49	JACKSON 59
\$2,100,560	\$6,768,636	\$3,416,193	\$6,266,221	\$3,361,487	\$3,964,649	\$6,820,706	\$4,721,870	\$7,822,799	\$7,447,977
HARRISON 19	SHELBY 37	GUTHRIE 17	DALLAS 11	POLK 6	JASPER 41	PONESHEK 69	IONIA 28	JOHNSON 29	CLINTON 95
\$2,191,718	\$5,247,824	\$4,493,000	\$1,673,088	\$855,900	\$4,600,522	\$7,084,767	\$4,251,825	\$3,544,883	\$12,731,510
POTTAWATTAMIE 25	CASS 22	ADAIR 27	MADISON 13	WARREN 12	MARION 33	MAHASKA 26	KECHUK 15	WASHINGTON 28	LOUISA 15
\$2,606,662	\$2,876,974	\$2,892,610	\$1,989,907	\$1,704,263	\$3,671,904	\$2,893,213	\$1,739,569	\$7,844,134	\$4,330,129
MILLS 8	MONTGOMERY 10	ADAMS 5	JACKSON 13	CLARKE 13	LUCAS 4	MONROE 10	WAPELLO 23	JEFFERSON 26	HENRY 13
\$1,045,028	\$1,852,510	\$625,600	\$2,200,950	\$1,243,153	\$364,000	\$1,391,775	\$2,269,015	\$3,471,977	\$1,512,939
FREMONT 15	PAGE 35	TAYLOR 14	RINGGOLD 12	DECATUR 8	WAYNE 2	APPANOOSE 8	DAVIS 23	VAN BUREN 26	DES MOINES 12
\$1,797,565	\$3,171,739	\$1,356,652	\$809,040	\$944,721	\$206,231	\$721,898	\$2,377,497	\$2,432,477	\$3,680,579

Loan Participation Program Iowa Agricultural Development Authority

	<u>01/1/12 - 06/30/12</u>	<u>07/01/96 - 06/30/12</u>
<u>Loans Requested:</u>		
Land	\$0	\$6,969,497
Agricultural improvements	\$222,000	\$3,175,232
Depreciable property	\$0	\$173,740
Loan fees & other expenses	\$0	\$0
Total loans requested	\$222,000	\$10,318,469

<u>Results Of Loans Requested</u>			<u>No. of Loans</u>
Loans denied	\$72,000	\$1,929,855	34
Loans tabled for additional information	\$0	\$0	0
Loans withdrawn prior to board action	\$0	\$1,405,835	26
Loans approved	\$150,000	\$6,982,779	115
Total results of loans requested	\$222,000	\$10,318,469	175

<u>Loans Closed / Participations</u>			<u>% Used</u>
Land	\$0	\$4,618,679	71.22%
Agricultural improvements	\$0	\$1,819,400	28.06%
Depreciable property	\$0	\$46,700	0.72%
<u>Total Amount of Loans Closed</u>	\$0	\$6,484,779	100.00%
<u>Total Number of Loans Closed</u>	0	111	
Average loan amount	\$0	\$58,421	
Average age of applicants	0	43	
Average size of farm purchased	0	86	

Total LPP Loan Closings By District

	1996-2012	
	<u>Number of Loans</u>	<u>Total \$ Amount</u>
First District	10	\$684,309
Second District	4	\$187,900
Third District	15	\$623,242
Fourth District	51	\$3,078,846
Fifth District	31	\$1,910,482
Total Closed Loans	111	\$6,484,779

Beginning Farmer Tax Credit Program Iowa Agricultural Development Authority

Credits Issued & Redeemed

Year	Received	Approved	New Issued	Total Issued	Total Credits Issued	Total Credits Redeemed
2007	302	286	283	283	\$ 1,351,035	\$ 1,100,400
2008	217	210	209	488	\$ 2,216,397	\$ 1,440,882
2009	155	147	147	532	\$ 2,605,826	\$ 1,438,458
2010	186	180	180	571	\$ 3,584,372	\$ 1,359,372
2011	147	144	144	750	\$ 5,273,928	\$ 860,383
2012	105	81	0	0	N/A	N/A
Total	1112	1048	963	2624	\$ 15,031,558	\$ 6,199,495

Overview

<u>Status</u>	01/01/12 - 06/30/12		01/01/07 - 06/30/12	
Applications Received	105		1112	
Approved	81		1045	
Issued Credits	0		963	
Withdrawn	1		77	
Denied	7		15	
In Process	16		16	
<u>Type</u>				
Cash Rent	47	45%	587	53%
Crop Share	54	51%	455	41%
Flex/Machinery/Equip	4	4%	70	6%
Total	105		1112	

Total Credits Issued By District

01/01/07 - 06/30/12

	<u>Projects</u>	<u>Certificates Issued</u>	<u>Total Amount</u>
First District	124	347	\$ 1,675,425
Second District	58	211	\$ 1,220,243
Third District	94	203	\$ 1,088,787
Fourth District	400	949	\$ 4,807,132
Fifth District	287	914	\$ 6,239,971
Total	963	2624	\$ 15,031,558

Total IADA Beginning Farmer Tax Credit Program

January 1, 2007 to June 30, 2012

Total number of Projects Issued Credits: 963
 Total number of Tax Credits Issued: 2624
 Total volume of tax credits issued: \$15,031,558
 Tax credits Redeemed: \$6,199,495

Top number denotes number of Projects issued per county
 Bottom number denotes total credit volume per county

LYON 6 \$88,175	OSCEOLA 7 \$90,176	DICKINSON 4 \$6,775	BAMET 1 \$11,808	WINNEBAGO 17 \$383,828	NORTH 8 \$70,341	MITCHELL 9 \$162,124	HOWARD 12 \$114,569	WINNEBIEK 9 \$29,656	ALLAMAKEE 2 \$9,959
SIOUX 16 \$316,201	O'BRIEN 12 \$241,012	CLAY 20 \$368,640	PALO ALTO 24 \$506,908	HANDCOCK 9 \$151,635	CERRILLO GORDO 30 \$321,219	FLOYD 18 \$230,068	CHEKASAW 10 \$105,892	FAYETTE 7 \$44,514	CLAYTON 6 \$168,060
PLYMOUTH 6 \$91,247	CHEROKEE 17 \$212,923	BUENA VISTA 21 \$287,980	FOCHORISTAS 27 \$725,743	WRIGHT 4 \$70,152	FRANKLIN 31 \$478,900	BUTLER 18 \$164,396	PREMIER 9 \$30,530	BUCHANAN 5 \$73,212	DELAWARE 17 \$432,843
WOODBURY 14 \$151,178	IDA 9 \$98,755	SAC 21 \$334,655	CALHOUN 12 \$354,588	HAMILTON 23 \$271,679	HARDIN 4 \$9,981	GRUNDY 13 \$135,853	BLAKK HAWK 11 \$130,825	DUBLUQUE 4 \$31,121	JONES 9 \$193,210
MONONA 1 \$11,496	CRAWFORD 13 \$199,643	GABRIEL 28 \$375,516	GREENE 22 \$397,743	BOONE 27 \$340,678	STORY 10 \$212,160	MARSHALL 3 \$37,036	TAMA 7 \$60,084	BENTON 2 \$7,457	LINN 4 \$21,440
HARRISON 7 \$136,904	SHELBY 24 \$311,237	AUDUBON 11 \$286,340	GUTHRIE 12 \$168,626	DALLAS 5 \$23,359	POLK 10 \$167,877	JASPER 11 \$120,553	POWESHIEK 2 \$15,441	JOHNSON 9 \$0	CEGAR 22 \$321,196
POTTAWATTAMIE 23 \$485,303	CASS 1 \$6,210	CASS 1 \$6,210	ADAIR 2 \$55,509	NADISON 2 \$2,591	WARREN 8 \$61,483	MARION 4 \$17,204	MAHASKA 10 \$90,302	WASHINGTON 8 \$141,669	MUSCATINE 3 \$24,667
MILLS 7 \$90,807	MONTGOMERY 1 \$7,655	ADAMS 3 \$27,820	JEFFERSON 1 \$3,684	MONROE 0 \$0	LUCAS 7 \$92,893	WAPELLO 8 \$73,212	JEFFERSON 1 \$3,684	HENRY 8 \$69,430	LOUISA 7 \$101,596
FREMONT 1 \$58,279	PAGE 2 \$25,277	TAYLOR 0 \$0	RINGGOLD 2 \$16,257	DECATUR 0 \$0	WAYNE 2 \$27,191	DAVIS 0 \$0	VAN EJREN 0 \$0	DES MOINES 2 \$58,892	LEE 3 \$27,503