



NATIONAL AND GLOBAL LEADER

We have been recognized both nationally and globally for our work in Economic Development and innovation. Iowa State was the **2023 Connections Award** winner from the **Association of Public and Land-grant Universities**. The award is the top prize—recognizing our initiatives to making meaningful connections across talent, innovation, entrepreneurship, and space.

CIRAS PARTNERSHIPS

Last year, 2,015 businesses from 99 counties in the state received assistance on projects or attended educational workshops from CIRAS staff or partners.

IOWA STATE RESEARCH PARK GROWTH

We have successfully completed the construction of two new state-of-the-art buildings (PivotBio, Alliant Ag Innovation (Dec 24), and ISU Tennis, adding over 100,000 square feet of office and lab space. This expansion has enabled us to accommodate an additional 24 tenant companies bringing the total number of tenants to 146. This year, we organized nearly 30 events, including workshops,

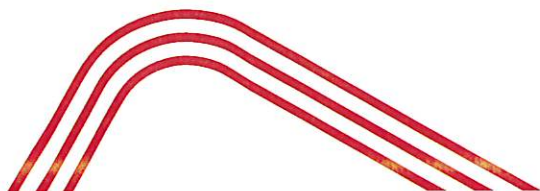
seminars, and networking sessions, attracting more than 1,000 participants. These events have provided valuable opportunities for knowledge exchange, skill development, and partnership building.

RESEARCH PARK + CYTOWN DEVELOPMENT

CyTown, new entertainment innovation district, will bring critical flat space, hotel and amenities to our tenant companies, as well as more than 90,000 square feet of additional high end office space. We have begun construction on our first housing initiative, which will provide 125 critical housing units for tenant employees, and three additional mixed-use structures that will provide additional tenant, living and retail spaces.

OIC HIGHLIGHTS

Iowa State University researchers submitted 101 intellectual property disclosures (not including datasets) and ISURF filed 129 patent applications. In calendar year 2023, Iowa State was recognized for having 49 issued U.S. utility patents, ranking 42nd of the top 100 U.S. universities and 64th of the top 100 worldwide universities granted U.S. utility patents by the National Academy of Inventors. In FY24, Iowa State was awarded 64 U.S. utility patents and an additional 15 patents from foreign countries for an overall total of 79. ISURF executed 25 license and option agreements for ISU technologies in FY24, 13 of which were with Iowa companies.



IOWA STATE UNIVERSITY
OF SCIENCE AND TECHNOLOGY

SBDC IMPACT

In State fiscal year 2024, the Small Business Development Center (SBDC) supported 5,017 companies across Iowa-- a minimum of five distinct clients in every Iowa county. The 5,017 businesses supported by SBDC accounted for \$56,121,294 in new capital totaling 459 capital events and an increase of \$108 million in sales, including the creation of 1,202 jobs and 156 business starts.

PAPPAJOHN CENTER FOR ENTREPRENEURSHIP

The Accreditation Council of Entrepreneurial and Engaged Universities (ACEEU) awarded Iowa State the prestigious Entrepreneurial University of the Year award (2023) and runner up Entrepreneurial Initiative of the Year (2024). In 2023-24, the Iowa State Pappajohn Center and local Small Business Development Centers served 1,738 clients, delivering 6,545 hours

of mentoring, which was responsible for 129 new ventures, 234 new jobs, and resulted in nearly \$13.4M in capital raised. The ISU Pappajohn Center touched more than 4,600 people through its programs, workshops, competitions, and student programs (not including academic courses). More than \$245,000 was awarded to young entrepreneurs, including \$61,000 in national prize awards that helped seed new startups. CyBIZ Lab, our interdisciplinary student consulting agency, served 48 companies and employed 65 students this year. In 2023-24, G2M served 5 companies (9 participants) that received \$1.19 in new funding. Program staff and the G2M EIRs contributed close to 700 hours of individual mentoring to participating companies.

RESEARCH

For the second consecutive year, Iowa State University received more than \$300 million and established a new record for external sponsored research funding. The \$346.2 million received during the 2024 fiscal year is an increase of \$44.9 million or 14.9% compared to the previous record of \$301.3 million set in FY23. Total external funding for the university closed at \$544.6 million for FY24, up \$14.1 million or 2.7% from the \$530.5 million received in FY23.

BIOSCIENCES-BASED INITIATIVES

Iowa State continues to expand the impact of the university's Biosciences-focused Innovation Ecosystems with Iowa Legislature support, and in partnership with BioConnect Iowa. The legislature allocated \$2.96M

for FY24 to support Iowa State's research and development efforts across three Biosciences platforms: Biobased Products; Digital and Precision Agriculture; and Vaccines, Diagnostics, and Immunotherapeutics.

IOWA STATE EXTENSION AND OUTREACH

Planter University has taught more than 600 farmers and ag industry professionals how to improve planter efficiency and increase profits during the growing season. With a sample of participants reporting value of greater than \$5 per acre gained from the workshop, the estimated economic impact of Planter University tops \$2.6 million. Funding from the Skilled Worker Job Creation Fund, which was part of the 2023 statehouse funding, has enabled Planter University to expand.

VOLUNTEER INCOME TAX ASSISTANCE PROGRAM

Human Sciences extension specialists trained and supported 128 community volunteers who completed IRS certification and then provided free tax preparation to qualified individuals with low or moderate income. With county extension administrative support at 30 locations across the state, the volunteers assisted 2,929 Iowans, saving them a total of \$593,120 on tax preparation fees. The volunteers also helped 463 of these Iowans access their Earned Income Tax Credits, resulting in an estimated benefit of more than \$1.4 million to Iowa communities.

