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University of Iowa

Partnering with our State in the care of our campus

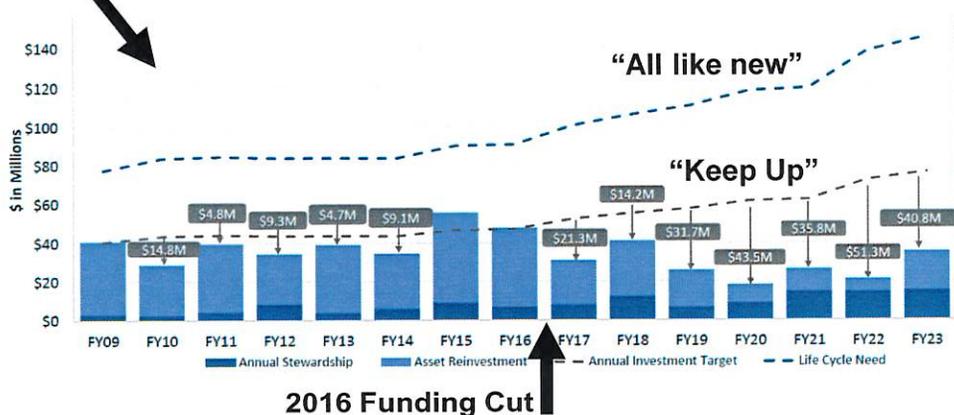
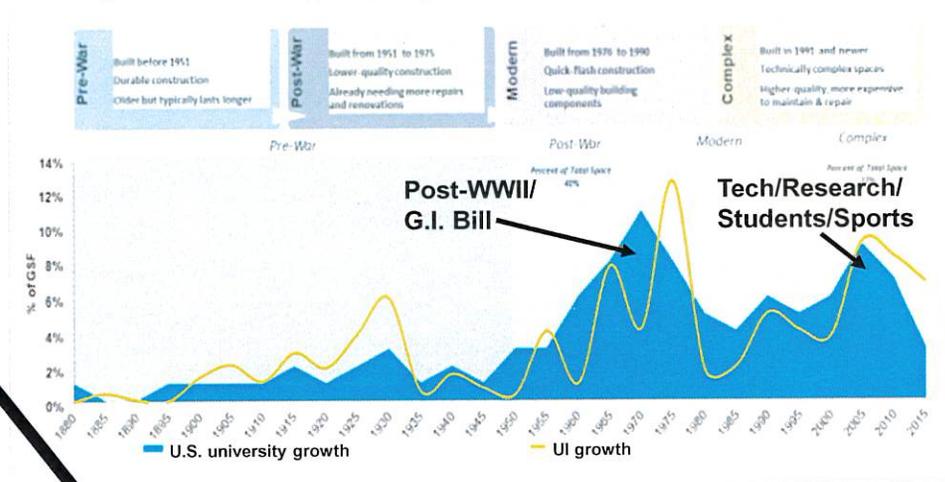
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February 3, 2025

A Heavy Responsibility: The Cost of Ownership

- Deferred Maintenance Budget: \$8.8M/year
 - Cut by 33% in 2016
 - “Keep-up vs Catch-up” is the challenge
- Risks of under-funding (below “keep-up”):
 - Rapidly increasing future \$ (“pound of cure”)
 - Business interruptions (Wide-spread impacts)
 - Student/Faculty Recruitment
- We prioritize out of necessity:
 1. Protect Top Institutional Priorities
 - Based on the UI Strategic Plan
 2. Highest Operational Cost Risks
 3. Student Success Impacts

U.S. Higher Ed. Facility History -



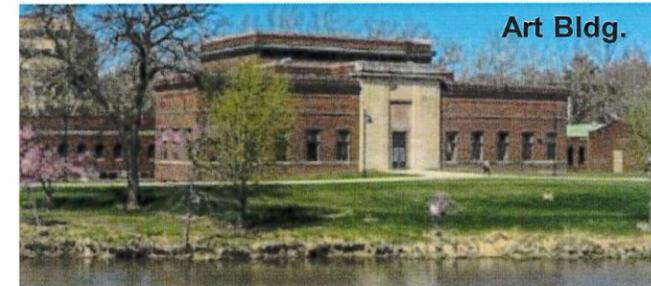
Executing the UI Campus Master Plan – Prioritizing Stewardship

→ Continuing to *Right-Size the campus* & reduce costs:

- Last 5 years – 300,000+ SF razed
 - Plus, 68K SF leased space eliminated (\$1.1M/year in cost avoidance)
- Next 5 years – 500,000+ SF to be razed
 - Many are the most obsolete/wasteful/costly
 - Removal of \$35+M in deferred maintenance back-log

→ Investing to fix great but aging UI buildings:

- Iowa Memorial Union (\$25M def. maint. Back-log)
- Original Art Building (reuse for the Grad College - \$10M d.m.)
- Original Museum of Art (reuse for Dance Dept. - \$13M d.m.)
 - Allows for razing of the obsolete 60K SF Halsey Hall
- Gilmore Hall (reuse for Tippie College of Business Expansion - \$8M d.m.)



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Legislative Partnership Presentation

Proposal: Partnering to be Stewards of Success

Investing in long-term care and operational cost reduction

- **Real and lasting fiscal difference will need a partnership:**
 - Prioritizing deferred maintenance & renewal projects
 - State investments are critically needed to help “*Catch-up and Keep-up*”
- **The Need and Proposal: Appropriated “For Campus Care” Funds...**
 - **\$30M/year shared by the (3) Regent Institutions for Deferred Maintenance**
 - Top/1st Priority at the UI: The Historic Pentacrest (Maclean/Jessup/Macbride)
 - Original Capitol grounds for the State of Iowa (National Register of Historic Places)
 - Core of the UI campus (1,100 classes + 32K students/year)
 - 100+ years without system + functional renewal
 - Schaeffer Hall/Old Capitol already updated
 - \$33M in deferred maintenance back-log removed



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Legislative Partnership Presentation

Some University of Iowa Campus Care Facts...

- Campus Size: 1,985 acres
- 34 miles of roads
- 4 miles of utility/operations tunnels
- 23M gross square feet
 - 9M sf General Education space (teaching+research)
- 260 Buildings (Average age: 47 years)
- Deferred Maintenance Back-log: \$420M, but...

The proposed partnership, with currently planned UI demolitions and renewal projects, will eliminate more than \$120M (30%) of that back-log and related future operational + fiscal burdens...helping us to “keep up” and avoid daunting “pounds of cure” in the future!



Thank you

