

# Iowa Racing & Gaming Commission

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# Introduction

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The Iowa Racing & Gaming Commission was Created by the Pari-Mutuel Wagering Act in May of 1983.

Mission Statement: The mission of the Iowa Racing and Gaming Commission is to administer the laws and rules for gambling and wagering in Iowa in order to ensure the integrity of licensees and their operations, maintain public confidence in regulated gambling and wagering activities in Iowa, and promote economic development for the citizens of Iowa.

# Commissioners

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## Daryl Olsen – Chair

- Republican
- Current Term  
Ends:  
04/30/2026

## Mark Campbell – Vice Chair

- Democrat
- Current Term  
Ends:  
04/30/2024

## Julie Andres

- Republican
- Current Term  
Ends:  
04/30/2025

## Amy Burkhart

- Independent
- Current Term  
Ends:  
04/30/2024

## Alan Ostergren

- Republican
- Current Term  
Ends:  
04/30/2026

# Commission Meetings

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## ANNUAL DUTIES

March	<ul style="list-style-type: none"> <li>• License Renewals:             <ul style="list-style-type: none"> <li>➢ Gambling boats, structures, and QSOs</li> </ul> </li> </ul>
April	<ul style="list-style-type: none"> <li>• Financial Statement Review</li> </ul>
June	<ul style="list-style-type: none"> <li>• Regulatory Fees</li> </ul>
July	<ul style="list-style-type: none"> <li>• Election of Chair and Vice-Chair</li> </ul>
November	<ul style="list-style-type: none"> <li>• License Renewals: Racetracks</li> </ul>

## ROUTINE DUTIES

Request for Transaction Approval (RTA) Review	Alleged code violations by licensees <ul style="list-style-type: none"> <li>• Underage gambling</li> <li>• Self-exclusions</li> <li>• Other</li> </ul>	Racing 45 Day Plans <ul style="list-style-type: none"> <li>• Specifics of race meet-wagering (e.g. menu, post times, racing officials, etc.)</li> </ul>
Appeals filed by licensees	Iowa Administrative Code (IAC) proposed rule amendments	Financing documents
Public comment	Administer Promotions and After Care Fund	Online Sports Wagering Agreements

# State Licensed Racetracks & Casinos

Ameristar - Council Bluffs

Casino Queen - Marquette

Catfish Bend - Burlington

Diamond Jo Dubuque - Dubuque

Diamond Jo Worth - Northwood

Grand Falls - Larchwood

Hard Rock - Sioux City

Harrah's - Council Bluffs

Horseshoe - Council Bluffs

Isle Bettendorf - Bettendorf

Isle Waterloo - Waterloo

Lakeside - Osceola

Prairie Meadows - Altoona

Q Casino - Dubuque

Rhythm City - Davenport

Riverside - Riverside

Wild Rose Emmetsburg - Emmetsburg

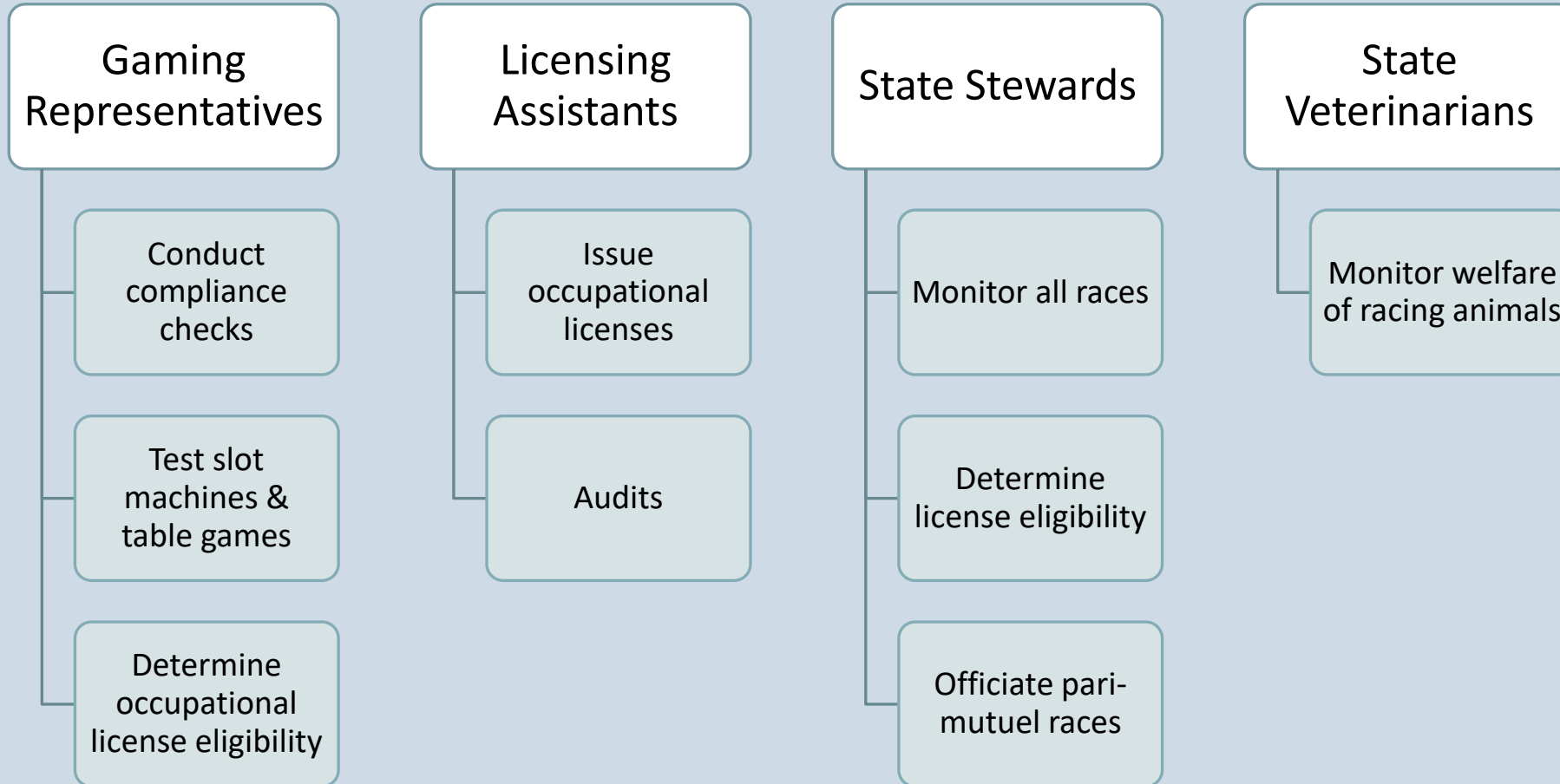
Wild Rose Jefferson - Jefferson

Wild Rose Clinton - Clinton



# On-Site Commission Staff

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# Online Sports Wagering

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## Bet365

- Casino Queen

## Bally Bet

- Grand Falls

## Betfred

- Grand Falls

## BetMGM

- Diamond Jo Worth

## BetRivers

- Wild Rose Clinton
- Wild Rose Jefferson

## Betway

- Diamond Jo Dubuque

## Caesars Sportsbook

- Harrah's
- Horseshoe
- Isle Bettendorf
- Isle Waterloo
- Prairie Meadows

## Circa Sports

- Wild Rose Jefferson

## ClutchBet

- Q Casino

## DraftKings

- Wild Rose Clinton
- Wild Rose Emmetsburg
- Wild Rose Jefferson

## Daily Racing Form (DRF)

- Lakeside

## ESPN Bet

- Ameristar

## FanDuel

- Diamond Jo Dubuque

## PointsBet

- Catfish Bend

## Q Casino Sportsbook

- Q Casino

## SuperBook

- Isle Waterloo

## Tipico

- Isle Bettendorf

# 2024 Live Racing in Iowa

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Thoroughbreds

- Prairie Meadows
- May 10 – September 28

Quarter Horse

- Prairie Meadows
- June 17 – September 28

Standardbred  
(Harness)

- Various county fairs (mid spring – early fall)
- Pari-mutuel wagering no longer offered in Iowa for Standardbred (2011 legislation).

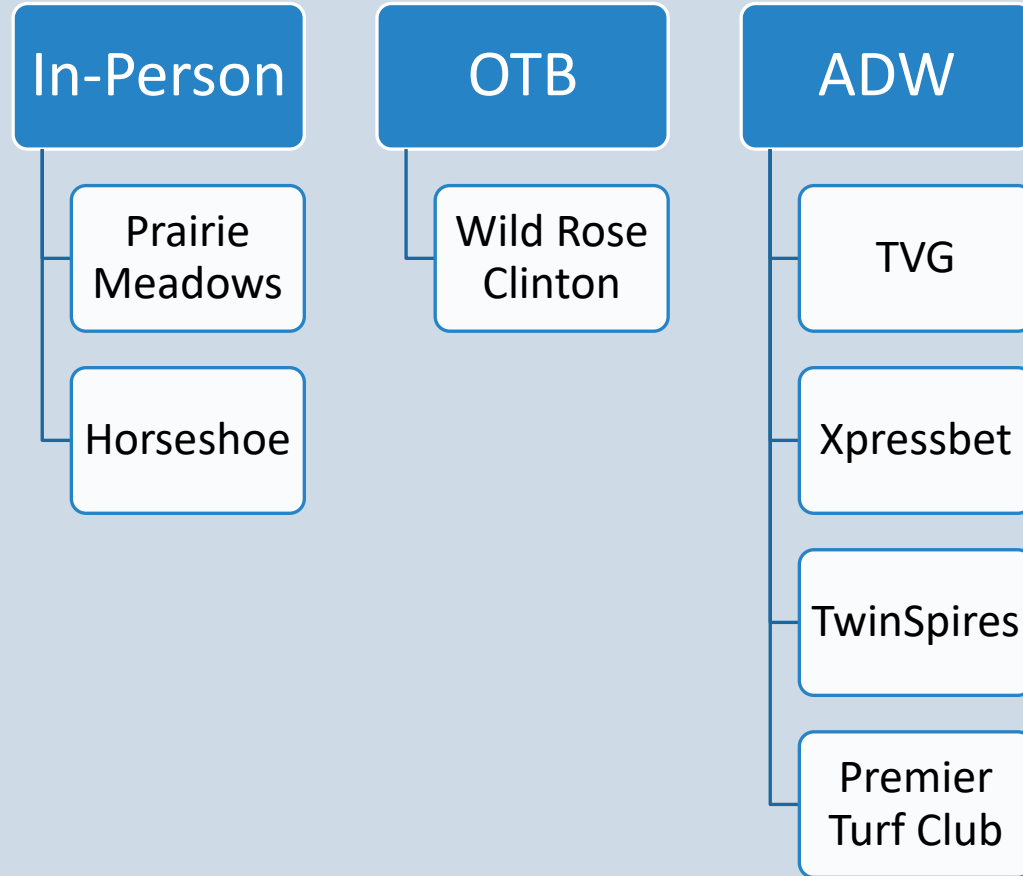


# Simulcast Racing In Iowa

Simulcast Racing allows a person to place a wager for a race that takes place at a different location.

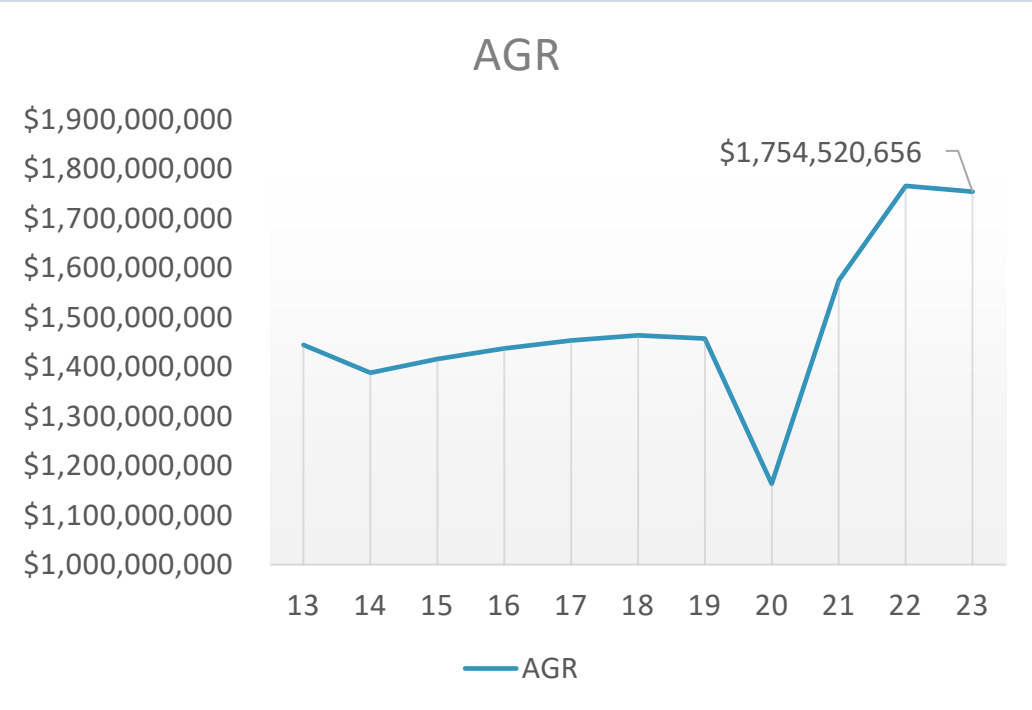
There are three simulcast options in Iowa:

- In-Person: Placing a wager at one of Iowa's licensed racetracks.
- Off-Track Betting (OTB): Placing a wager at one of Iowa's licensed casinos.
- Advance Deposit Wagering (ADW): Placing a wager online.

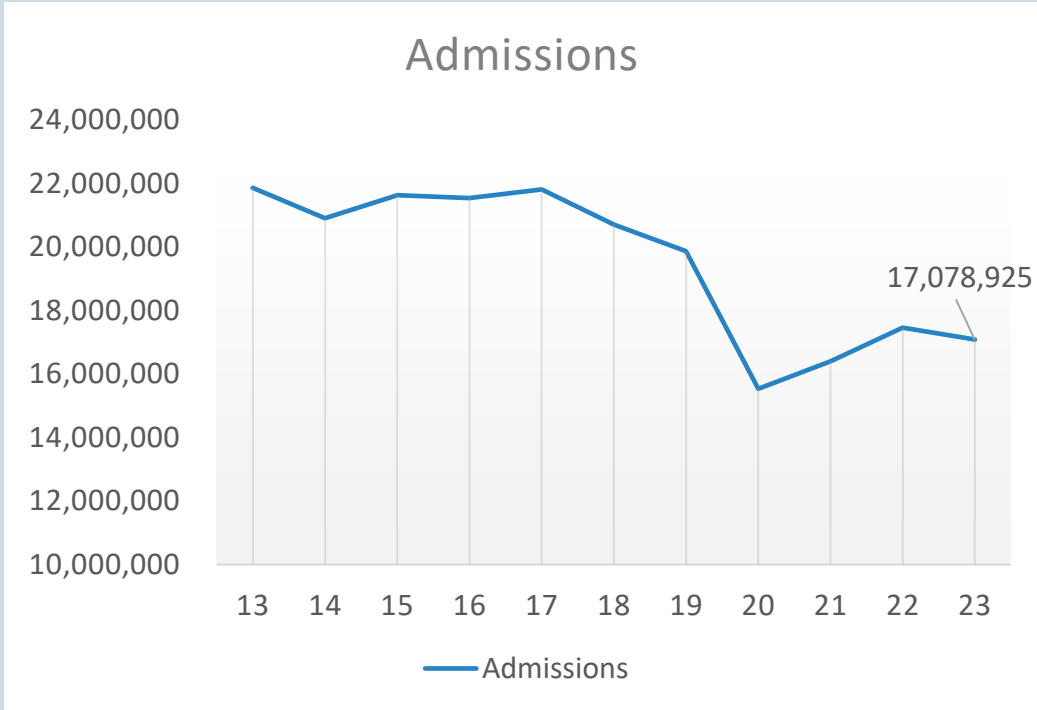


# Historical Comparison – Fiscal Year

ADJUSTED GROSS REVENUE (AGR)

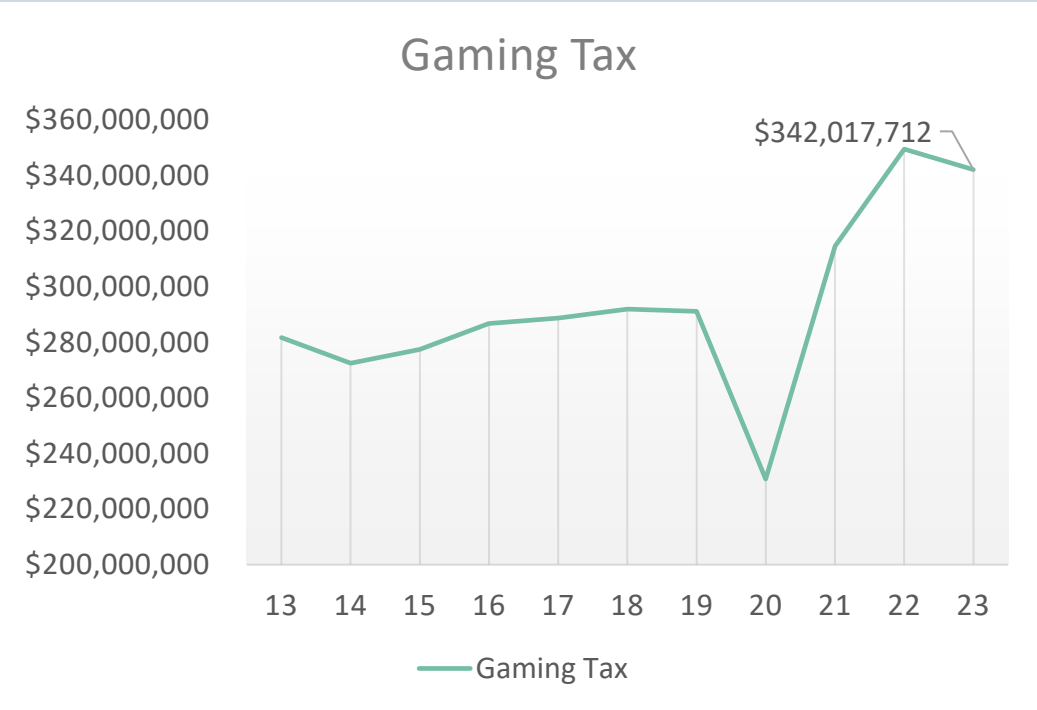


ADMISSIONS



# Historical Comparison – Fiscal Year

## GAMING TAX



## SPORTS WAGERING TAX



Note: Sports wagering was approved in May and began operations in August of 2019.

# Tax Distribution

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# Current Events

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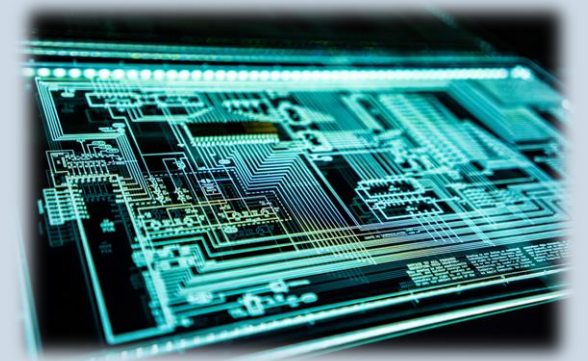
Federal Horse Racing Integrity & Safety Act (HISA)

Pressure from other gaming markets

Technology shaping the future

Operational efficiency (staffing)

Horse racing study



# Budget Overview

Legislature sets appropriations as set forth in 99F.20

Commission determines the “per licensee” cost as set forth in 99F.10

Unexpended moneys are reverted to the licensee as required in 99F.10

FY24				
Budget	Salary Adjustments	Additional Request	Total	FTE
\$7,013,499	\$152,622	\$0	\$7,166,071	53.70

FY25 - Requested				
Budget	Salary Adjustments	Additional Request	Total	FTE
\$7,013,499		\$0		53.70

Note: There have been no additional budget or FTE requests since Sports Wagering was authorized in FY20.



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Thank you

Iowa Racing & Gaming Commission  
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