



FY25 Budget Request

Previous Legislative Authorization (FY24)	\$11,002,937
<u>IUB Request for Legislative Authorization¹ (FY25)</u>	<u>\$11,002,937²</u>

Staffing

- **IUB currently has 74 of 75 authorized FTE positions filled** – IUB is seeking an additional 5 FTEs (funded under the status quo spending authorization level) and continues to attempt to fill and retain highly technical and skilled positions to assist in completion of agency duties.
- **Other Assistance** – IUB is contracting for engineering analysis of technical filings.

Board Initiatives

- **Rate Making Review Study [NOI-20231-0001]** – IUB contracted with a consultant in order to assist the IUB in compliance with Legislative requirement to conduct a review of IUB ratemaking statutes, rules, and procedures. Utilities, advocacy groups, and other impacted stakeholders participated in the transparent review. The [required report](#) was submitted 12/21/2023.
- **Executive Order 10** – IUB is in process of complying with Executive Order 10. The IUB has separated its 45 rule chapters into three groupings, the first of which has completed its Regulatory Analysis step, and all have completed their initial public hearings. IUB’s completion deadline is December 2025.

Industry Issues

- **Hazardous Liquid Pipeline (Liquified Carbon) Proposals** – Multiple companies have begun the process of seeking a permit from the IUB in order to construct, maintain, and operate a hazardous liquid pipeline. The companies propose to compress captured carbon emissions into a liquid, and transport that product through a pipeline to a final storage location.
 - **Summit Carbon Solutions** – The IUB completed the evidentiary hearing in Fort Dodge.
 - **Navigator Heartland Greenway** – Navigator has requested to hold in abeyance activity related to its request.
 - **Wolf Carbon Solutions** – Wolf has filed a preliminary petition with the IUB.
- **Alternative Energy Generation** – Companies continue to seek IUB approval for alternative energy generation including construction and installation of new wind facilities and utility scale solar facilities.
- **Rate Cases** –
 - **MidAmerican Energy (Gas)**
 - **Interstate Power and Light (Gas & Electric)**
 - **Iowa American Water (Water) [anticipated filing in next six months]**
 - **Black Hills Energy (Gas) [anticipated filing in next nine months]**

¹ The IUB is not funded by the General Fund, rather through assessments issued to utilities/stakeholders

² The IUB estimates receipt of additional funding from federal and other sources totaling \$1,134,067.