



# **Economic Development Update**

## **Economic Development Appropriations**

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**Regional Business Center**

*February 2, 2011*



# Today's Presentation

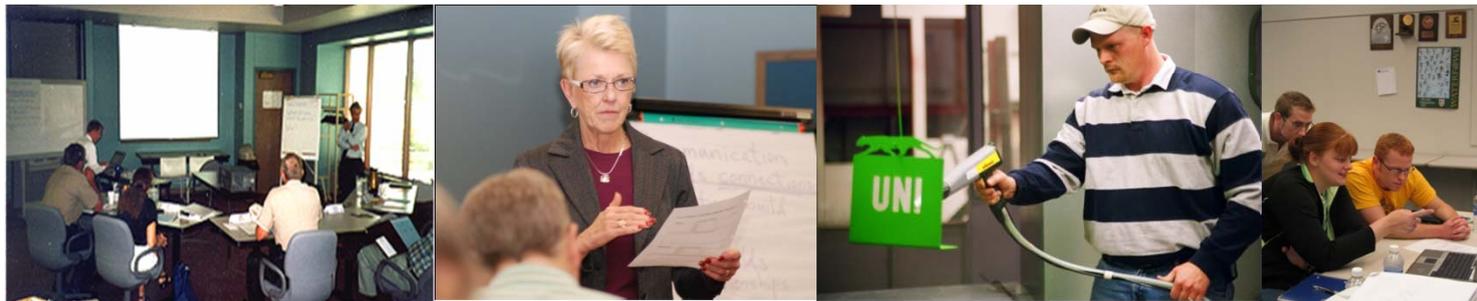
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- **Business and Community Services**
- **UNI's Economic Development Outcomes**
- **Grow Iowa Values Fund Updates**
- **State Supported Economic Development Programs**
- **Entrepreneurship – MyEntreNet**

# Business and Community Services

15 Programs that Support:

- **Businesses & Entrepreneurs**
- **Communities & Regions**
- **Environment & Sustainability**





# UNI Economic Development Outcomes

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## Economic Development Contributions – 2010

- Nearly 10,000 businesses and entrepreneurs assisted
- Active projects in all 99 counties
- 208 faculty and 2,100 students participated
- Each State dollar invested leveraged nearly \$6 in federal grants and private sources

# Business Formation- Incubation

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- **4** incubator/accelerator programs and MyEntreNet helped start or expand **179** ventures, creating **288** jobs
- **44** businesses graduated from the E 4<sup>th</sup> St. incubator
- **18** student businesses in JPEC Student Business Incubator and **31** affiliates
- *Entrepreneur Magazine* student business finalist

## Existing Business Assistance

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- **542** companies – on-site environmental reviews
- **16** Iowa companies assisted with market research
- **30** foundries provided with technical assistance
- **160** companies – materials testing

# Sustainability and Environmental Assistance

- More than 100 military personnel were provided with painting/coating training
- \$2.6 million generated on locally-grown agricultural products
- Energy education to nearly 15,000 K-12 students, and 828 teachers
- 16,000 acres of roadway restored with native vegetation



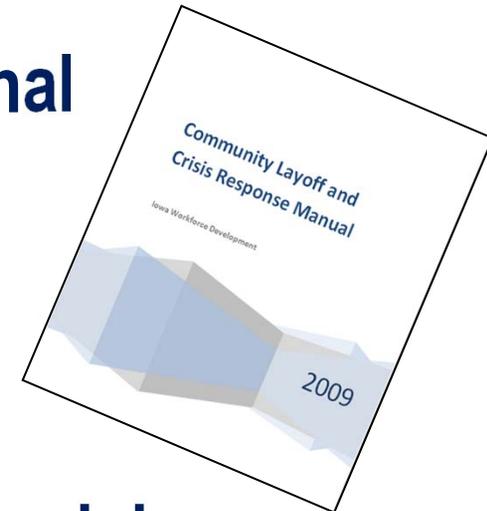
- **NABL moved to TechWorks and expanded operations**
- **New microwave grease blending project with AMTek in Cedar Rapids**
- **Biobased binder licensed to major foundry supplier**
- **Biomass pilot project through Tallgrass Prairie Center with CFU**





# Local and Regional Economic Development

- Extensive technical assistance to local and regional development groups
- Metrics developed to assess regional effectiveness
- Regional workforce plans
- Developed a community layoff and crisis response manual





**FY 2011**

## **Grow Iowa Values Fund**

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Five Projects at UNI- \$729,600:

- **Tech Transfer and Business Incubation – \$254,600**
- **Entrepreneurship – \$150,000**
- **Market Research – \$75,000**
- **Regional Development – \$100,000**
- **National Ag-based Lubricants – \$150,000**



# **Grow Iowa Values Fund Project Outcomes**

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- **Leveraged funding**
- **Businesses started – expanded**
- **Tech transfer pipeline expanded**
- **Regional initiatives launched**
- **Market intelligence**



# Programs Receiving State Economic Development Appropriations

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- **Institute for Decision Making**
- **Metal Casting Center**
- **MyEntre.Net**



# Institute for Decision Making

- Hands-on assistance for local development groups for more than 20 years
- 46 partners and 662 communities served
- Provide important economic development services
  - ✓ Economic development planning, targeting, marketing
  - ✓ Regional development and collaboration
  - ✓ Workforce assessments- Green jobs



# Metal Casting Center

- Leading foundry-based research and materials – pilot plant capability
- Assistance to Iowa foundries
- Industry partners
  - ✓ 64 Iowa foundries - support 75%
  - ✓ Assist top 36 foundry suppliers
- Biobased binders
- Titanium project





## MyEntre.Net Iowa's Entrepreneurship Support System

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***Foster innovation*** among Iowa entrepreneurs through online technologies to reduce the risk and accelerate the growth of Iowa small business.

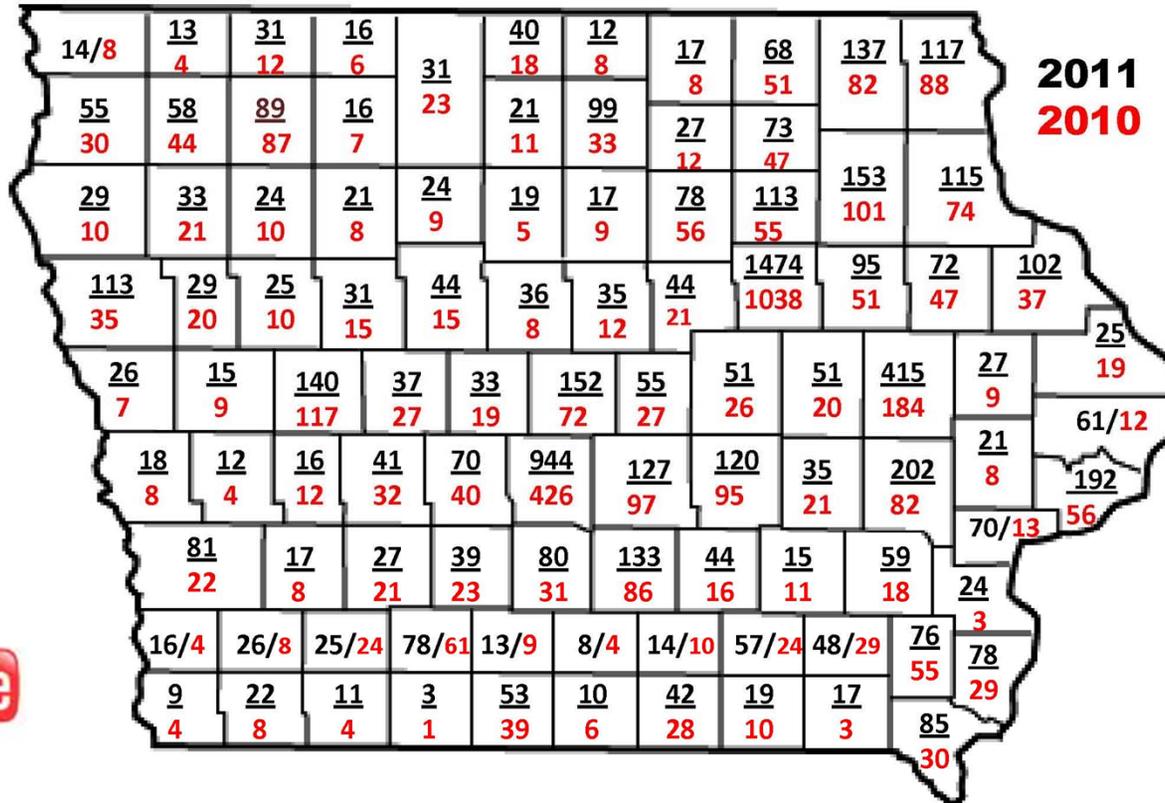
***Improve the entrepreneurial culture*** in the state of Iowa through education, collaboration and shared service delivery.



# MyEntre.Net

## Iowa's Entrepreneurship Support System

Membership Reaches 8,500 in January 2011



2011  
2010



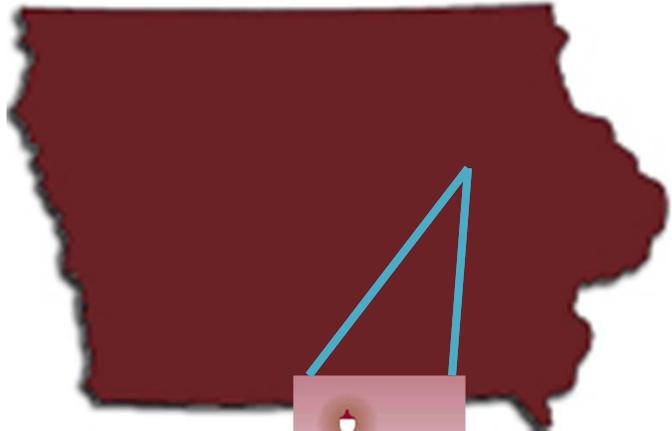
Find My Banker



Richard Schreier  
Randall-Story State Bank

*Randall-Story State Bank was established in 1928. I have a commitment to providing . . .*

Money Map

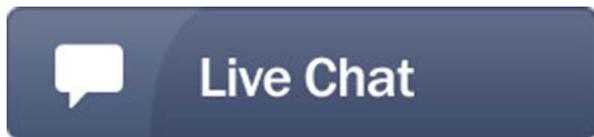


Main Street –  
Façade Grants





# *Call, Click or Chat...Help Is Here!*



The New Business  
Concierge...  
At  
MyEntre.Net



***EntreFest! 2010***

West Des Moines

***EntreFest! 2011***

Dubuque

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***Dream Big Grow Here Online Contests***

63,489 Visitors

6,600 Votes Monthly





# Summary

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- **New Ventures Starting**
- **Entrepreneurship System is Growing and Maturing**
- **Comprehensive Program**
  - Including Existing Industry & Local Development
- **Leveraging State Funding**
- **Partner in Iowa's Economic Development**