

Iowa Racing & Gaming Commission



1300 DES MOINES ST., STE. 100
DES MOINES, IA 50309

Introduction

The Iowa Racing & Gaming Commission was Created by the Pari-Mutuel Wagering Act in May of 1983.

Mission Statement: The Iowa Racing & Gaming Commission will administer the laws and rules on pari-mutuel wagering at racetracks; gambling at excursion gambling boats, gambling structures and racetrack enclosures; sports wagering; and fantasy sports contests to ensure the integrity of licensed participants and operations for the state and the wagering public.

Commissioners

Julie Andres –
Chair

- Republican
- Current
Term Ends:
04/30/2025

Daryl Olsen –
Vice Chair

- Republican
- Current
Term Ends:
04/30/2023

Amy Burkhart

- Independent
- Current
Term Ends:
04/30/2024

Mark
Campbell

- Democrat
- Current
Term Ends:
04/30/2024

Lance
Horbach

- Republican
- Current
Term Ends:
04/30/2023

Commission Meetings

ANNUAL DUTIES

March	<ul style="list-style-type: none"> • License Renewals: <ul style="list-style-type: none"> ➢ Gambling boats, structures, and QSOs
April	<ul style="list-style-type: none"> • Financial Statement Review
June	<ul style="list-style-type: none"> • Regulatory Fees
July	<ul style="list-style-type: none"> • Election of Chair and Vice-Chair
November	<ul style="list-style-type: none"> • License Renewals: Racetracks

ROUTINE DUTIES

Request for Transaction Approval (RTA) Review	Alleged code violations by licensees <ul style="list-style-type: none"> • Underage gambling • Self-exclusions • Other 	Racing 45 Day Plans <ul style="list-style-type: none"> • Specifics of race meet-wagering (e.g. menu, post times, racing officials, etc.)
Appeals filed by licensees	Iowa Administrative Code (IAC) proposed rule amendments	Financing documents
Public comment	Administer Promotions and After Care Fund	Online Sports Wagering Agreements

State Licensed Racetracks & Casinos

Ameristar - Council Bluffs

Casino Queen - Marquette

Catfish Bend - Burlington

Diamond Jo Dubuque - Dubuque

Diamond Jo Worth - Northwood

Grand Falls - Larchwood

Hard Rock - Sioux City

Harrah's - Council Bluffs

Horseshoe - Council Bluffs

Isle Bettendorf - Bettendorf

Isle Waterloo - Waterloo

Lakeside - Osceola

Prairie Meadows - Altoona

Q Casino - Dubuque

Rhythm City - Davenport

Riverside - Riverside

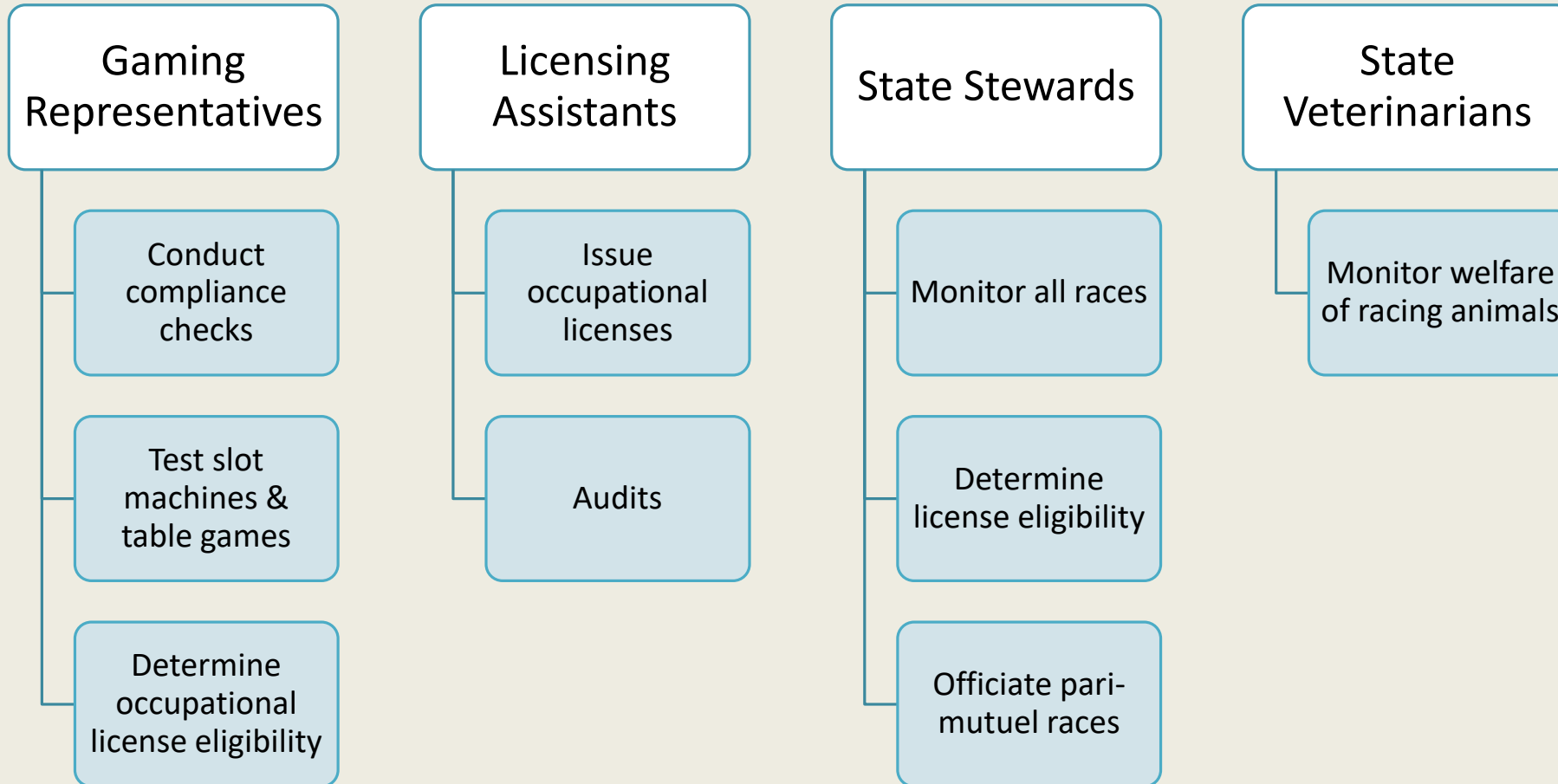
Wild Rose Emmetsburg - Emmetsburg

Wild Rose Jefferson - Jefferson

Wild Rose Clinton - Clinton



On-Site Commission Staff



Online Sports Wagering

Bally Bet

- Grand Falls

Barstool Sports

- Ameristar

Betfred

- Grand Falls

BetMGM

- Diamond Jo Worth

BetRivers

- Wild Rose Clinton
- Wild Rose Jefferson

Betway

- Diamond Jo Dubuque

Caesars Sportsbook

- Harrah's
- Horseshoe
- Isle Bettendorf
- Isle Waterloo
- Prairie Meadows

Circa Sports

- Wild Rose Jefferson

ClutchBet

- Q Casino

DraftKings

- Wild Rose Clinton
- Wild Rose Emmetsburg
- Wild Rose Jefferson

Daily Racing Form (DRF)

- Lakeside

Elite Sportsbook

- Rhythm City
- Riverside

FanDuel

- Diamond Jo Dubuque

Hard Rock Sportsbook

- Hard Rock

PointsBet

- Catfish Bend

Q Casino Sportsbook

- Q Casino

SuperBook

- Isle Waterloo

Tipico

- Isle Bettendorf

2023 Live Racing in Iowa

Thoroughbreds

- Prairie Meadows
- May 12 – September 30

Quarter Horse

- Prairie Meadows
- June 18 – September 30

Standardbred
(Harness)

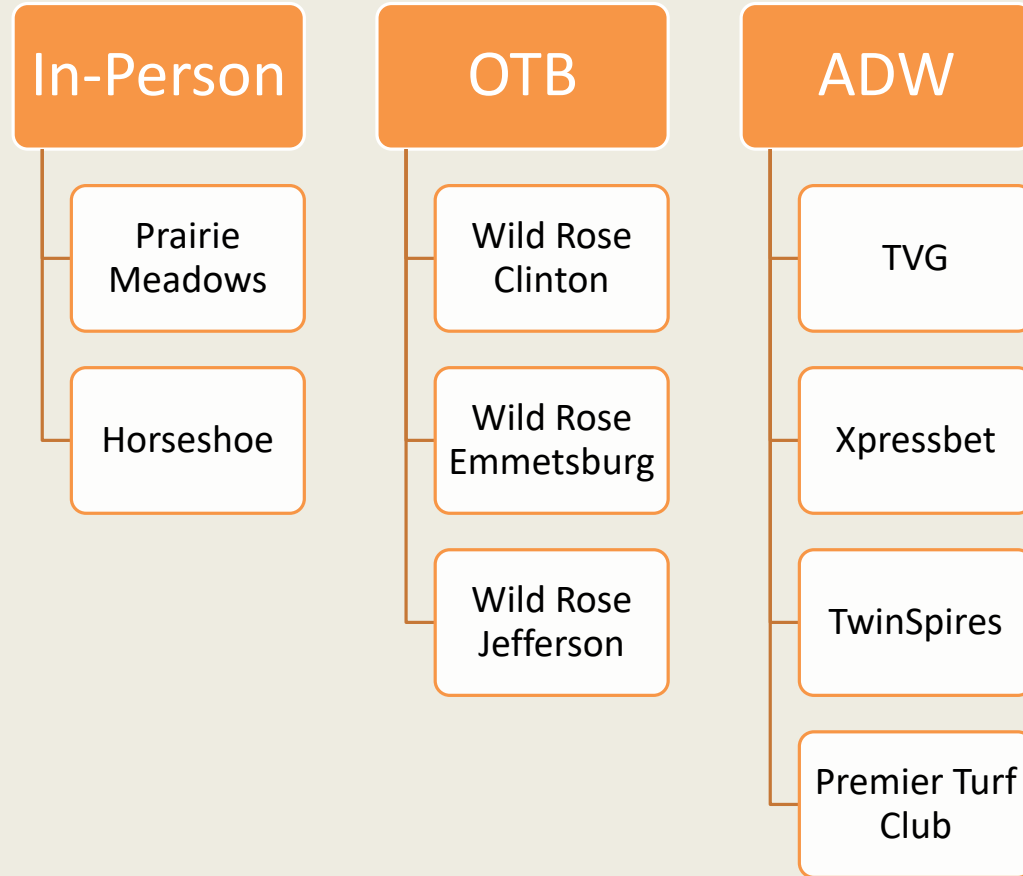
- Various county fairs (mid spring – early fall)
- Pari-mutuel wagering no longer offered in Iowa for Standardbred (2011 legislation).

Simulcast Racing In Iowa

Simulcast Racing allows a person to place a wager for a race that takes place at a different location.

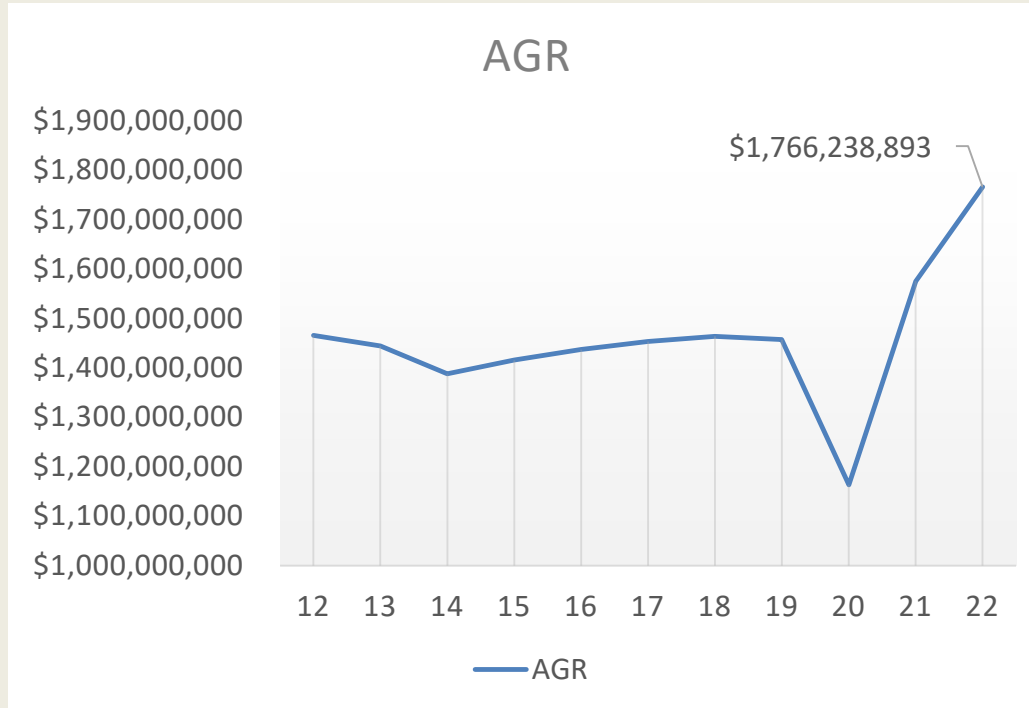
There are three simulcast options in Iowa:

- In-Person: Placing a wager at one of Iowa's licensed racetracks.
- Off-Track Betting (OTB): Placing a wager at one of Iowa's licensed casinos.
- Advance Deposit Wagering (ADW): Placing a wager online.

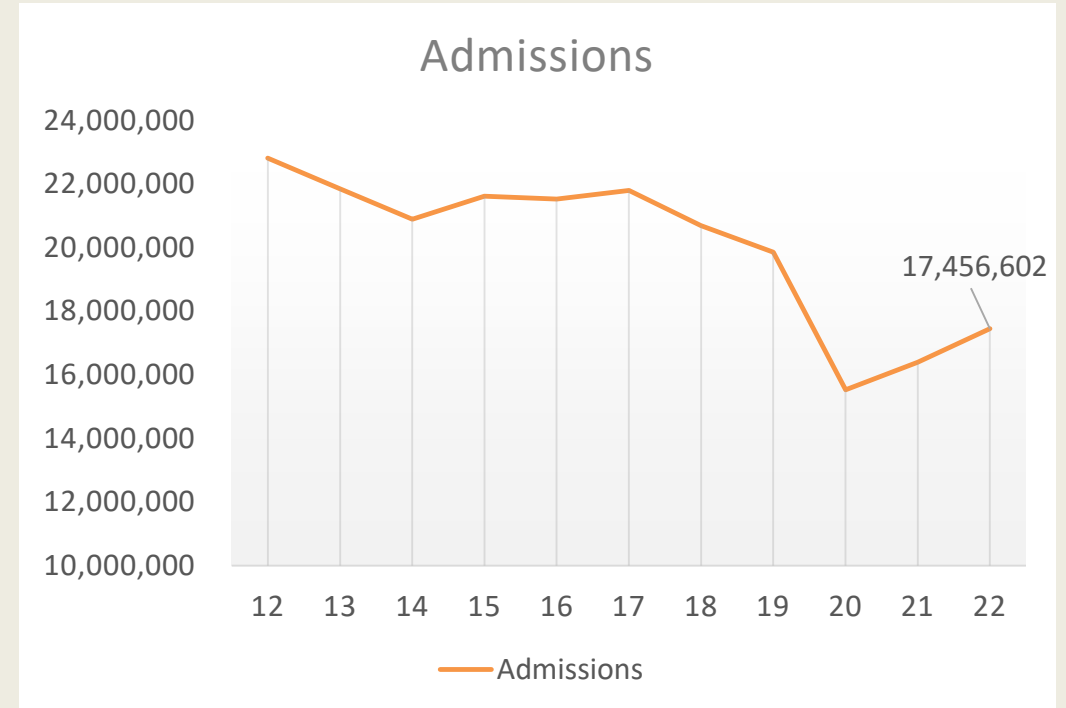


Ten Year Comparison – Fiscal Year

ADJUSTED GROSS REVENUE (AGR)



ADMISSIONS



Ten Year Comparison – Fiscal Year

GAMING TAX

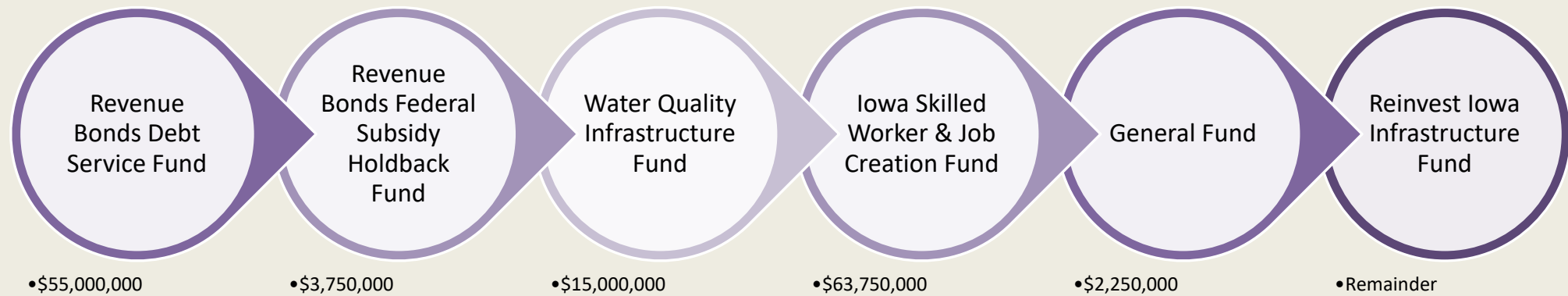


SPORTS WAGERING TAX

Sports wagering was approved in May and began operations in August of 2019.

The tax for FY22 was \$9,585,341.

Tax Distribution



Current Events

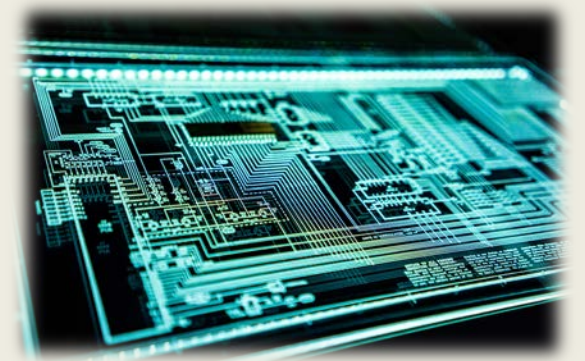
Federal Horse Racing Integrity & Safety Act (HISA)

Pressure from other gaming markets

Technology shaping the future

Operational efficiency (staffing)

Horse racing study



Budget Overview

Legislature sets appropriations as set forth in 99F.20

Commission determines the “per licensee” cost as set forth in 99F.10

Unexpended moneys are reverted to the licensee as required in 99F.10

FY23				
Budget	Salary Adjustments	Additional Request	Total	FTE
\$6,912,974	\$100,475	\$0	\$7,013,499	53.70

FY24 - Requested				
Budget	Salary Adjustments	Additional Request	Total	FTE
\$7,013,499		\$0		53.70

Note: There have been no additional budget or FTE requests since Sports Wagering was authorized in FY20.



Thank you

Iowa Racing & Gaming Commission
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