



Efficient, Effective Regulation

Iowa Division of Credit Unions

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SUPERINTENDENT OF CREDIT UNIONS

Iowa Division of Credit Unions Administration and Regulation Appropriations Subcommittee

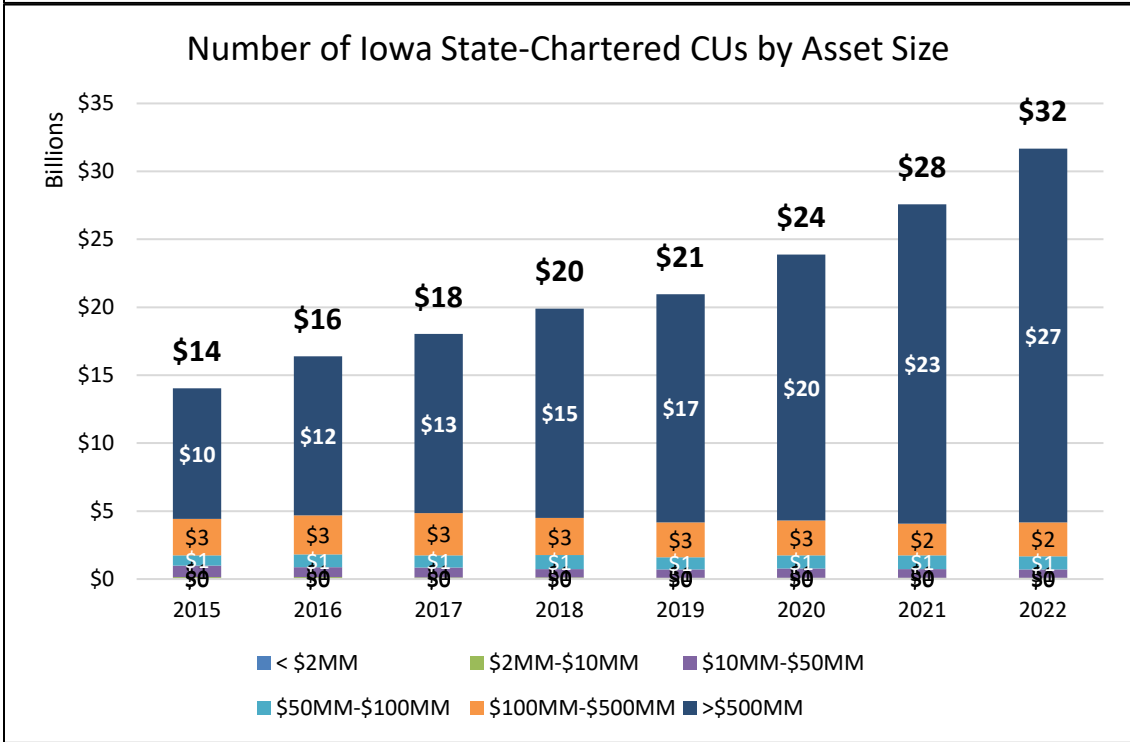
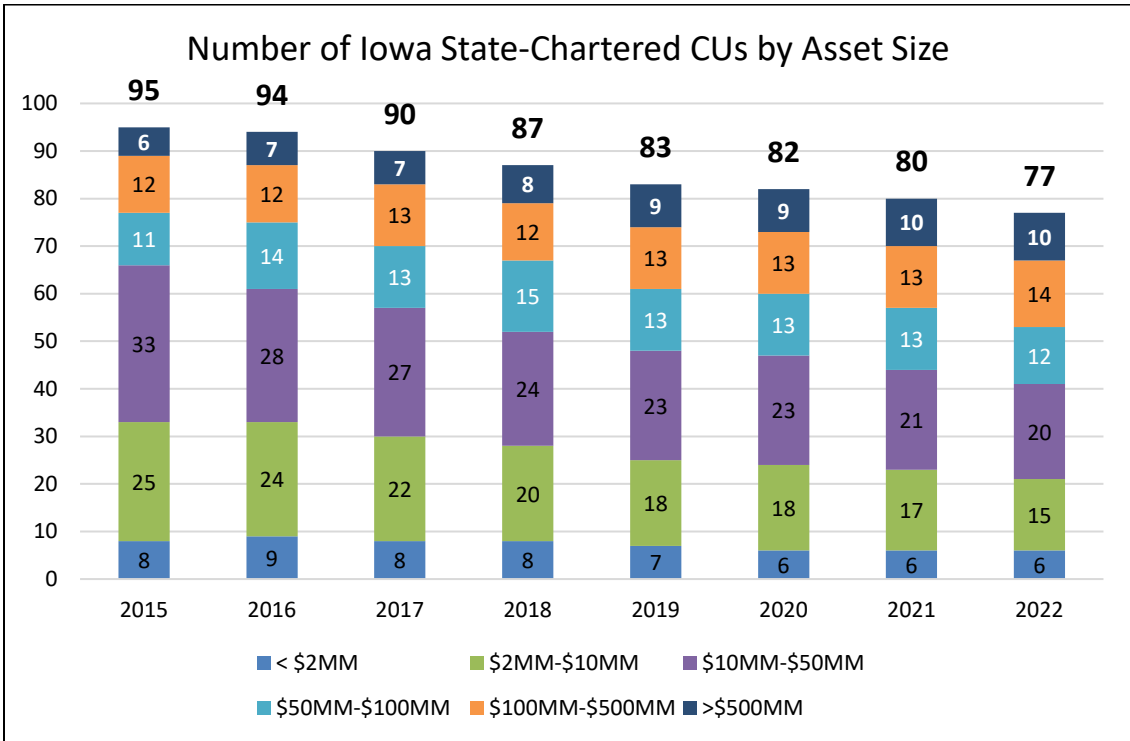
March 6, 2023

- **Vision:** To provide a regulatory environment in which Iowa credit unions can prosper, operate in a safe & sound manner, and meet the financial service needs of their members.
- **Mission:** To safeguard the interests of credit union depositors and stakeholders through the effective administration and execution of the laws relating to credit unions.
- **Status Quo Budget Request:** Total \$2,553,593.
- **Structure of IDCU:**
 - o Strong financial institution options support a strong economy and financial stability for citizens and businesses.
 - o The IDCU is funded entirely by the credit unions we supervise. We only collect the funds spent by the Division.
 - o The IDCU has 16 FTEs:
 - 1 Superintendent
 - 1 Supervisory Examiner
 - 1 Executive Officer /Attorney/Legislative Liaison
 - 1 Credit Union Analyst
 - 1 Technology Specialist
 - 1 Administrator
 - 1 Cyber Focused Examiner
 - 5 Examiners
 - 4 Senior Examiners
 - 7 Member Review Board
- **Accomplishments of IDCU**
- **Risks, challenges, and opportunities**



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