## 3. SUPPORT HOUSING INITIATIVES

To promote economic development and expand homeownership opportunities, Iowa needs to increase and maintain the housing supply for all Iowans.

ICOG acknowledges the need for additional affordable housing and supports housing initiatives that include:

- Funding Housing Trust Funds Inflationary and construction costs have continued to erode recent increases to the Housing Trust Funds (HTFs). ICOG supports the increase investment over time that would benefit the state of lowa.
- Workforce Housing Tax Credit The workforce housing tax credit base value (currently \$150,000) should be increased to provide impactful incentives for single-family units across the state of lowa.
- Housing Renewal Program ICOG supports continued support of this program for renovation of dilapidated, nuisance properties for affordable homeownership.
- Down Payment Assistance for Military Members Increase funding to the Military Down Payment Assistance.

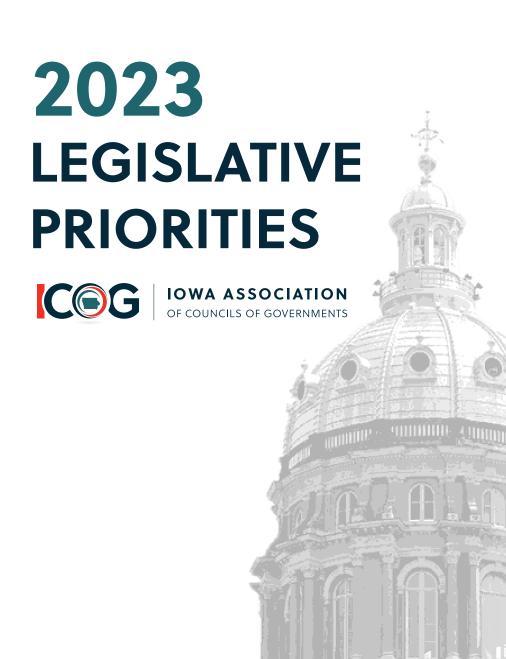
### FENTON HOUSING REHABILITATION PROGRAM





**BEFORE REHAB** 

**AFTER REHAB** 



# **2023** ICOG LEGISLATIVE PRIORITIES

## 1. INCREASE COG ASSISTANCE TO \$400,000

In 2022, the 17 councils of governments (COGs) collectively received an appropriation of \$250,000. This funds only \$14,705 per region.

**COGS HAVE AN IMPACT ON IOWA** For every \$1 invested by the state, COGs assist local governments by managing \$1,420 in other grants and projects.



### WHY AN INCREASE?

COGs provide valuable and unmatched services to cities and counties, especially small communities without professional staff. Each COG provides programs and services based on the unique needs of its region and its communities. Now is the time to strengthen the partnership between the state of Iowa and COGs. By increasing the COG assistance from its current level of \$250,000 to \$400,000.

COGs will be able to add to their service capacity. This is a low-cost means to assist cities and counties in the entire state.

## 2. LAND REDEVELOPMENT TRUSTS ARE GREAT FOR IOWA

ICOG supports the passage of Land Redevelopment Trust legislation that acquires vacant, abandoned, or dilapidated properties and then prepares them for redevelopment.

At its heart, a Land Redevelopment Trust provides a better system for dealing with the properties that have been neglected and rejected by the open market.

By acquiring problem properties and preparing them for redevelopment by new owners in a manner most supportive of local needs and priorities, a Land Redevelopment Trust serves as a catalyst for transforming distressed properties into community assets.



BEFORE REMODEL
VACANT CAR DEALERSHIP



AFTER REMODEL
NEW BUS FACILITY

