

IOWA TITLE GUARANTY: PROTECTING THE HOMEBUYING EXPERIENCE



IOWA TITLE GUARANTY
A DIVISION OF IOWA FINANCE AUTHORITY

WHAT YOU NEED TO KNOW

Since the Iowa Legislature established Iowa Title Guaranty in 1985, we have been committed to protecting Iowans from needless consumer costs. In fact, the Iowa Supreme Court agrees, having upheld the prohibition of the sale of title insurance in the state to protect Iowans.

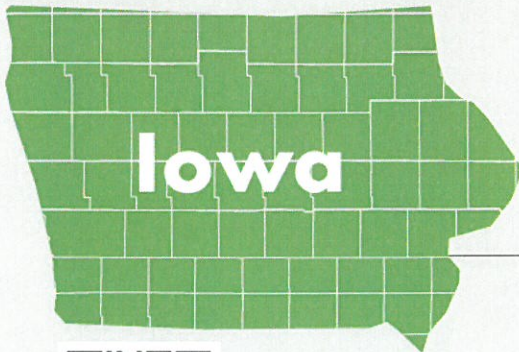
We've saved Iowans over \$1.1 billion in premiums over the last 15 years. That number means more money and more jobs stay in Iowa.

If the sale of title insurance were to be legalized in Iowa, Iowans would pay a total of

\$45 Million **More a Year**

and the profits would go to out-of-state title insurance companies.*

BY THE NUMBERS



Scan the QR code to view ITG's impact in your region



ITG partners with more than **1,200 Iowa attorneys, abstractors and closers.**



ITG keeps money in Iowa, paying local partners nearly **\$7 million** in 2022 alone.



ITG reinvests profits to help Iowans purchase homes, supporting an average of **2,300 homebuyers a year and totaling \$68 million and counting.**

Iowa Title Guaranty makes buying a home more affordable for all Iowans. Out-of-state title insurance premiums cost homeowners:



Texas **\$1,808**



New York **\$1,125**



Oklahoma **\$850**



Iowa **\$175**

Note: ITG offers a flat rate of \$175 for residential coverage up to \$750,000.



The national average premium is **\$911***



ITG provides Iowans with title coverage **a quarter of the cost** of an out-of-state title insurance policy.*



Homeowners with out-of-state title insurance are twice as likely to suffer a title-related loss than with Iowa Title Guaranty.*

We can all agree Iowans deserve better.

*Based upon publicly available statutory financial information filed by Title underwriters and compiled by Demotech, Inc.