

FY24 Budget Request

IUB Total Request for Legislative Authorization (FY24)¹

\$10,746,366

Staffing Update

- IUB is in process of adding additional staff above the 70 authorized for FY23 in the Administration and Regulation budget bill.
- This additional staff includes an estimated 5 FTEs through legislatively outlined processes allowed for so long as expenditures are actual expenses and fully reimbursable.

Requested Appropriation Increase

- **\$1,440,526 increase compared to FY23 (\$9,305,840).**
 - \$455,546 for funding five additional FTEs, increasing from 70 to 75.
 - \$984,980 for FY24 information technology projects.
 - Update, expand, and provide continued security of IUB's existing Electronic Filing System.
 - Add accounts receivable capability for IUB's invoicing and billing system.
 - Procure new docket management system to automate workflow processes for technical analysis of utility filings, order writing, and review processes.
 - Modernize outdated customer service automatic call distribution system and add or integrate with customer relationship management systems.
 - Upgrade conference room technology to allow virtual/hybrid meetings.

Industry Issues

- **Hazardous Liquid Pipeline (Liquefied Carbon) Proposals** – Multiple companies have begun the process of seeking permits from the IUB to construct, maintain, and operate hazardous liquid pipelines. The companies propose to compress captured carbon emissions into a liquid and transport that product through a pipeline to a final storage location.
- **Alternative Energy Generation** – Companies continue to seek IUB approval for alternative energy generation, including construction of hundreds of megawatts of new wind facilities and installation of utility-scale solar facilities.
- **Regional Electric Transmission Development** – Midcontinent Independent System Operator, an electric regional transmission operator, has approved long-range electric transmission projects for the Midwest, five of which will impact Iowa. IUB expects to receive notice from incumbent electric transmission owners requesting approval for the companies to hold county informational meetings on the projects.

¹ The IUB estimates receipt of additional funding from federal and other sources totaling \$853,001.