



IOWA GENERAL ASSEMBLY  
**LEGISLATIVE SERVICES AGENCY**  
DENNIS C. PROUTY, DIRECTOR  
IOWA STATE CAPITOL  
DES MOINES, IA 50319  
515.281.3566  
Fax: 515.281.8027  
[dennis.prouty@legis.state.ia.us](mailto:dennis.prouty@legis.state.ia.us)

**DIVISIONS**

LEGAL SERVICES  
RICHARD L. JOHNSON

•  
FISCAL SERVICES  
HOLLY M. LYONS

•  
COMPUTER SERVICES  
GLEN P. DICKINSON

•  
ADMINISTRATIVE SERVICES  
TIMOTHY C. FALLER

**FISCAL SERVICES**

---

**David L. Reynolds**  
Sr. Legislative Analyst  
515.281.6934  
Fax: 515.281.6625  
[dave.reynolds@legis.state.ia.us](mailto:dave.reynolds@legis.state.ia.us)

---

IOWA GENERAL ASSEMBLY WEB SITE  
[www.legis.state.ia.us](http://www.legis.state.ia.us)

## Memorandum

To: Legislative Fiscal Committee

From: Dave Reynolds, LSA

Date: July 22, 2004

Re: Useful life of clothes washers/extractors lease-purchased for the Glenwood Resource Center

This is in response to a question raised at the June 17 Fiscal Committee meeting concerning the useful life of the clothes washers/extractors included in the lease purchase agreement for the Glenwood Resource Center.

According to the Farnsworth Group's Engineer for the Glenwood lease purchase project, the washers/extractors have useful service lives of between 20 and 25 years. Supporting documents submitted with the lease purchase proposal state that the new equipment will have annual operational savings of \$6,380, resulting in a simple pay back of 11.5 years.

If you have additional questions, please feel free to contact me at 281-6934.