

STATE OF IOWA

THOMAS J. VILSACK, GOVERNOR SALLY J. PEDERSON, LT. GOVERNOR

DEPARTMENT OF MANAGEMENT CYNTHIA P. EISENHAUER, DIRECTOR

DATE: December 15, 2003

TO: The Honorable Jeff Lamberti

The Honorable Bill Dix

The Honorable Neal Schuerer

The Honorable Cecil Dolecheck

The Honorable Wally Horn The Honorable Cindy Winkler

FROM: Cynthia Eisenhauer

RE: Notice of Appropriation Transfer

Please consider this notification of a request for transfer of funds under the Code of Iowa, 2003, Section 8.39, of the following amounts:

Transfer to: Iowa College Student Aid Commission

Iowa Tuition Grant Program \$185,000

Iowa Vocational Technical Tuition Grant Program \$ 60,000

Transfer from: Iowa College Student Aid Commission

Scholarship and Tuition Grant Reserve Fund \$245,000

Reason

This transfer is needed to fund a Fiscal Year 2004 shortfall in the Iowa Tuition Grant Program and the Iowa Vocational-Technical Tuition Grant Program resulting from the across-the-board budget reduction.

The Scholarship and Tuition Grant Reserve Fund was created to ensure that State Scholarship, Tuition Grant, and Vocational-Technical Grant Program funds are available to pay all eligible recipients. The Reserve is funded from prior-year reversions and used when funding in these programs is insufficient to meet award commitments.

Please contact me at (515) 281-3322 if you have any questions or concerns about this transfer.

cc: Governor Thomas J. Vilsack

Dennis Prouty, Legislative Service Agency Holly Lyons, Legislative Service Agency Mary Shipman, Legislative Service Agency Randy Bauer, Department of Management Hugh Ceaser, Department of Management