

Projected Condition of the General Fund

STATE OF IOWA PROJECTED CONDITION OF THE GENERAL FUND
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(Dollars in Millions)

	<u>FY 2002</u>	<u>FY 2003 Adjusted To-date</u>	FISCAL YEAR 2004		
			Adjustments for a Base Budget		<u>Base</u>
			Description	Amount	
ESTIMATED RECEIPTS					
Rev. Est. Conf. (R.E.C.)	\$ 5,007.5	\$ 5,025.0	R.E.C. estimate as of Dec. 2002	\$ 5,106.8	
Tax Refunds	- 663.1	- 638.0		- 635.0	
Accruals	28.7	6.0		12.0	
Special Session Transfers	203.8	0.0		0.0	
Transfers	103.0	127.4		42.0	
TOTAL FUNDS AVAILABLE	<u>4,679.9</u>	<u>4,520.4</u>		<u>4,525.8</u>	
 APPROPRIATIONS					
	4,610.6	4,469.8	FY 2003 used as a base for a projection less the anticipated reversions	4,457.3	
			Built-in and anticipated expenditures	449.5	
			Ending Balance necessary for 1% expenditure limitation	45.3	
 Less:					
Reversions	- 19.7	- 12.5		- 12.5	
 NET APPROPRIATIONS	<u>4,590.9</u>	<u>4,457.3</u>		<u>4,939.6</u>	
 ENDING BALANCE	<u>\$ 89.0</u>	<u>\$ 63.1</u>		<u>\$ -413.8</u>	