

Economic Development Update

2020 Review & 2021 Expectations

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2020: A great year advancing our economic development mission



Viewpoint Molecular Targeting™ Announces Closing of its Series A Financing with Proceeds of \$13 Million

University of Iowa makes (34,000) professional-grade face shields to protect workers from COVID-19

BOSTON SCIENTIFIC ANNOUNCES EXPANDED AND EXCLUSIVE ACQUISITION OPTION AGREEMENT WITH FARAPULSE

GoGuardian and Pear Deck Merge to Expand K-12 Classroom Management Offerings and Drive Greater Engagement and Effective Digital Learning


VIDA Completes Second Close Of Round C Financing (16M)

UI agreement with Tevard Biosciences to advance therapies for genetic forms of epilepsy

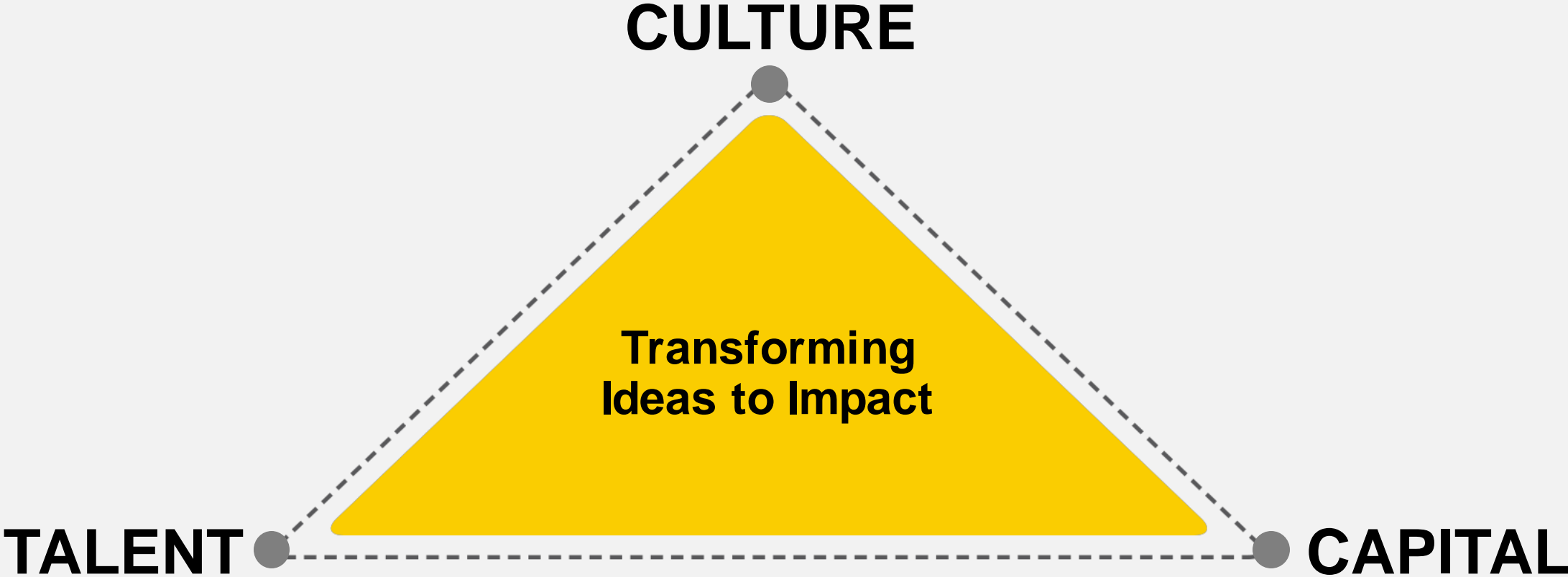
Iowa EdTech Accelerator announces four startups for inaugural cohort

UI RESEARCHERS TEAM UP WITH ISU TO DEVELOP NANOVACCINE FOR COVID-19

University of Iowa's Protostudios approved for Strategic Infrastructure Program grant, opens second office in UIHC

Keys to Successful Commercialization

MISSION: Benefiting Iowans by transforming UI faculty research into commercial impact





Talent

Entrepreneurs in Residence & Most Recent Roles



Leslie Williams
CEO (biotech)



Ben Clark
President (AI software)



Rives Bird
CEO (med device)



John Casko
VP Sales (AI/med device)



Nate Kaeding
(entrepreneur and investor)



Med-tech Expertise: A Nationwide Advisory Group

45

med-tech experts

18

venture capital partners

21

start-up execs who have scaled to an IPO or acquisition

22

current med-tech industry executives

23

have Iowa ties

37/14

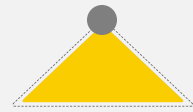
med device vs biotech industry backgrounds



Capital

Tapping venture capital support to advance commercialization efforts

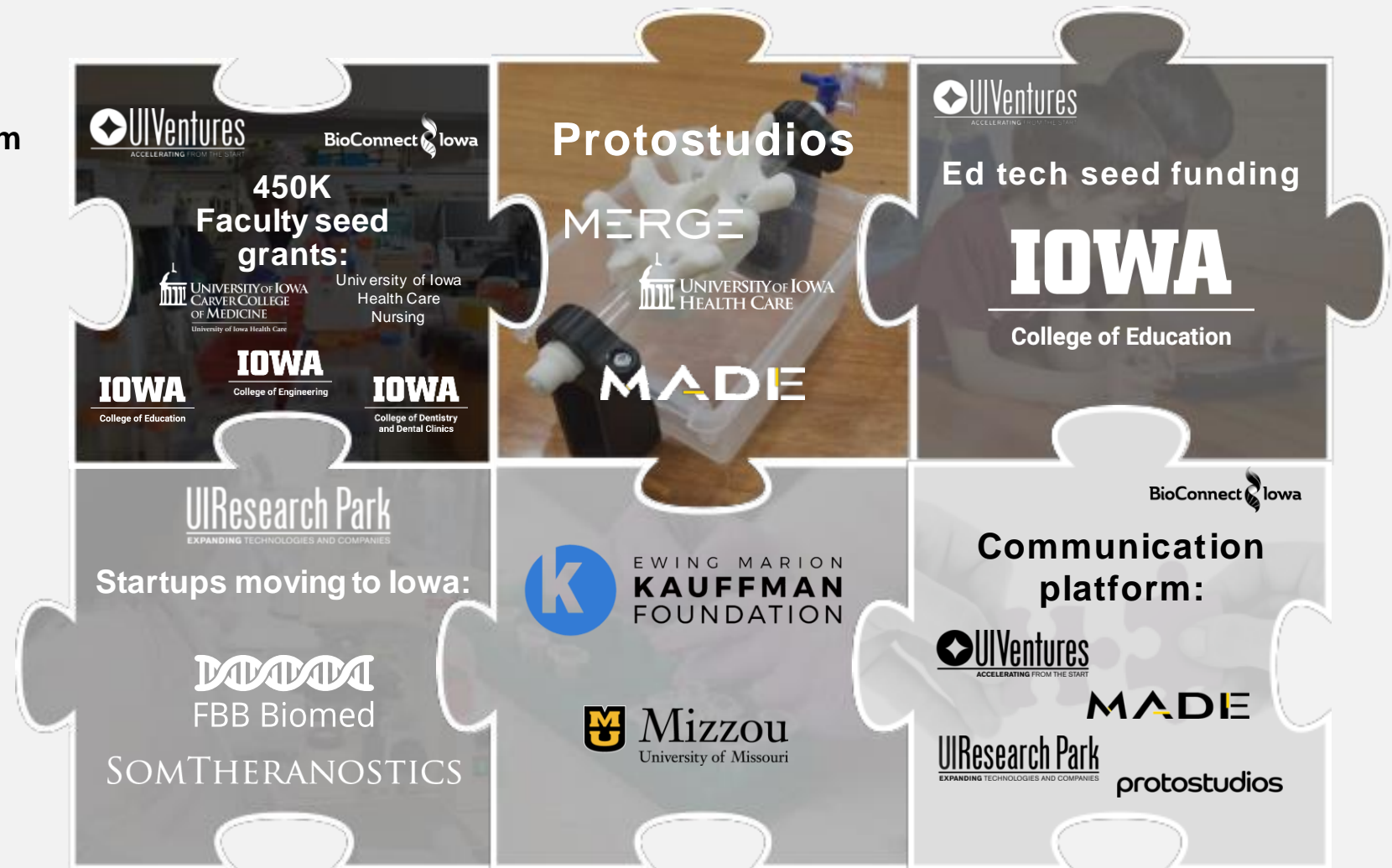




Culture

Key pieces necessary to transform ideas to impact:

- Funding: support and incentivize faculty
- Technical: facilitate bringing ideas to life
- Experimenting with an industry specific start-up accelerator
- Ecosystem is attracting startups
- Improving faculty engagement
- Creating a one-stop concierge service for faculty and staff interested in commercialization



Kaufman Foundation Grant Objective:

To Enhance Faculty Participation in Commercialization and Entrepreneurial Behavior

CHALLENGE

Uncover successful efforts and programs for translating research into real world impact



PROCESS

Quantify university commercialization programs & query faculty for best practices



OUTCOME

Drive best practice adoption, improve faculty engagement by better stewardship of entrepreneurial instincts



2021 Goals: Assembling the Building Blocks of a Commercial Ecosystem



- Expand seed funding, create sustainable opportunities for faculty commercialization
- Expand talent pool and access to capital for startups



- Define the mission of the park for the coming decade
- Expanding start up space at the Park — currently at 100% capacity



- Add two new class one medical devices to ecommerce sales
- Broaden student involvement, expand pool of Iowa manufacturing partners



- Create long term strategy for additional start-up wet lab space
- Attract entrepreneurial faculty



- Recapture 65% year over year growth pace pre-Covid
- Utilize the new UIHC office to fulfill cultural transformation for med device innovation



What does success look like?



The impact we seek...

- Job creation
- Attract talent and companies
- Better prepare students for the workplace
- Create wealth for Iowa investors and entrepreneurs
- Solve unmet needs by creating better tools to help humankind

IOWA

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Thank you!

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