Department of Commerce General Fund Fees Generated and Appropriations by Division

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Department of Commerce Fees: 1

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Department of Commerce Divisions



- Alcoholic Beverages
- Banking
- Credit Union





Utilities

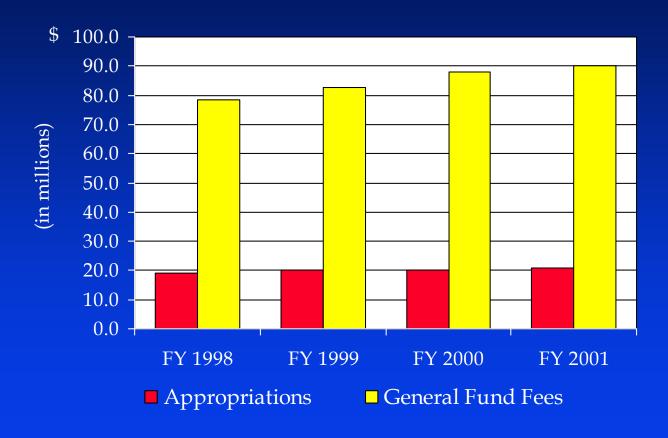
Department of Commerce Fees and Appropriations



Each division within the Department of Commerce, with the exception of the Administrative Services Division, generates fees that are deposited into the General Fund. These divisions each have different requirements authorized in the <u>Code of Iowa</u> regarding the distribution of the fees. The following information indicates the methodology for the distribution of the fees and shows a comparison of appropriations versus the fees each division has generated since FY 1997.

Department of Commerce

Total General Fund Appropriations and Fees



Administrative Services

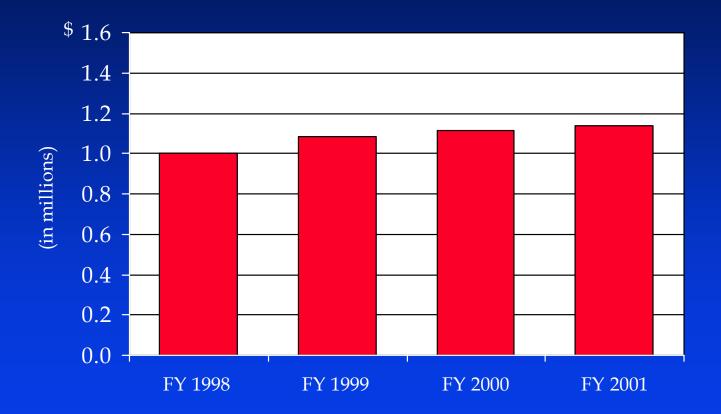


Section 546.2(4C), <u>Code of Iowa</u>, requires that the Administrative Services Division supply maximum support to the rest of the divisions within the Department of Commerce. The Division does not generate any fees but receives an appropriation from the Administration and Regulation Appropriations Act.

Administrative Services – Provides administrative support to the Director and coordinates communications between the Divisions.

Administrative Division

General Fund Appropriations



Alcoholic Beverages Division

Section 123.4, <u>Code of Iowa</u>, established the Alcoholic Beverages Division. Expenses accrued by the Division are paid from appropriations received in the Administration and Regulations Appropriations Act.

Section 123.53, Code of Iowa, established the Beer and Liquor Control Fund. The Fund consists of moneys appropriated by the General Assembly for deposit in the Fund and moneys received from the sale of alcoholic liquors by the Division, the issuance of permits and licenses, and moneys and receipts received by the Division from any other source. The Section also requires that not less than \$9.0 million dollars annually be transferred from the Fund to the Iowa Department of Public Health for substance abuse treatment and prevention programs.

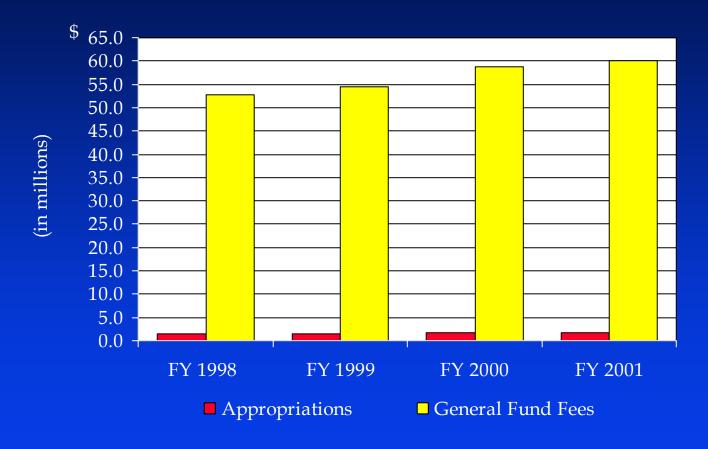
Alcoholic Beverages Division (Continued)

Alcoholic Beverages Division – Administers and enforces laws of the State involving beer, wine, and liquor.



Alcoholic Beverages Division

General Fund Appropriations and Fees



Banking Division

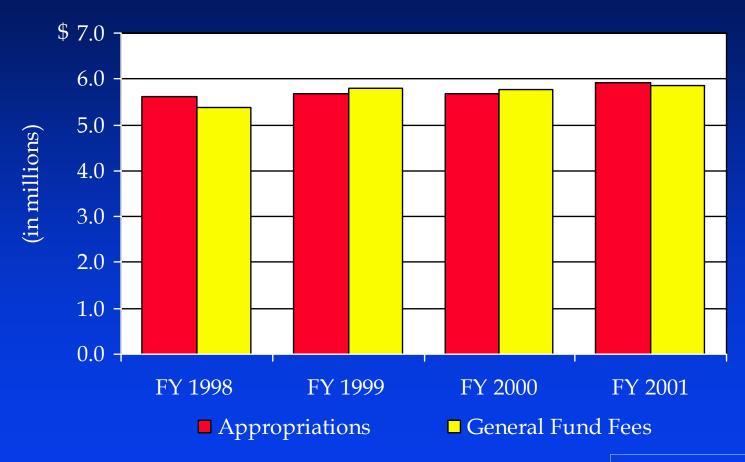


Section 524.207, <u>Code of Iowa</u>, indicates that all expenses required for the duties of the Banking Division shall be paid from fees appropriated by the General Assembly from the General Fund. All fees collected by the Banking Division from regulated banks are to be deposited into the General Fund and are subject to the requirements of Section 8.60, <u>Code of Iowa</u>. This language indicates that funds deposited into the General Fund only be used for the purposes for which the money was collected.

Banking Division – Regulates and enforces applicable State laws involving the financial services industry.

Banking Division

General Fund Appropriations and Fees



Credit Union Division

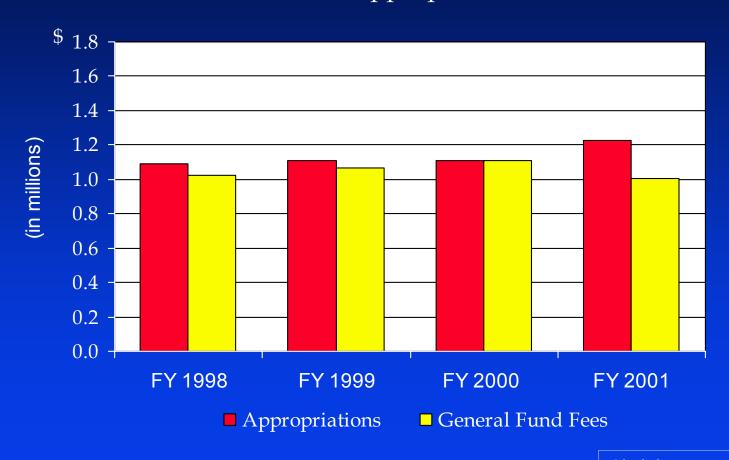


Section 533.62, <u>Code of Iowa</u>, indicates that all expenses required for the duties of the Credit Union Division are to be paid from funds appropriated from the General Fund. All fees collected from institutions regulated by the Division are to be deposited into the General Fund.

Credit Union Divisions – Regulates and enforces applicable State laws involving the financial services industry.

Credit Union Division

General Fund Appropriations and Fees



Insurance Division



Section 505.7, <u>Code of Iowa</u>, indicates that all fees and charges which are required by law to be paid by entities regulated by the Insurance Division, shall be deposited into the General Fund.

The Commissioner of Insurance is to account for receipts and disbursements according to the separate inspection and examination duties imposed upon the Commissioner and each separate inspection and examination duty is to be fiscally self sustaining.

Forty percent of the nonexamination revenues payable to the Division in connection with the regulation of entities subject to the regulatory jurisdiction of the Division is subject to annual appropriation to the Division for its operations and is also subject to expenditure for special circumstances listed in Section 505.7(6), Code of Iowa.

Insurance Division (Continued)

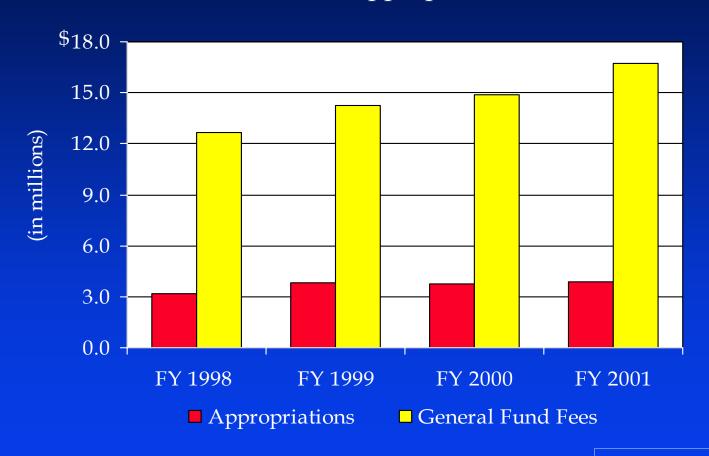


Insurance Division – Provides general control, supervision, and direction of all insurance business transactions in the State and administers the insurance laws of Iowa. The Division also regulates securities.



Insurance Division

General Fund Appropriations and Fees



Professional Licensing Division

Section 546.10(5), Code of Iowa, indicates that all expenses required for the duties of the Professional Licensing Division are to be paid from fees appropriated by the General Assembly from the General Fund. All fees collected by the Professional Licensing Division from regulated professions are deposited into the General Fund and subject to the requirements of Section 8.60, Code of Iowa. This language indicates that funds deposited into the General Fund shall only be used for the purposes for which the money was collected.

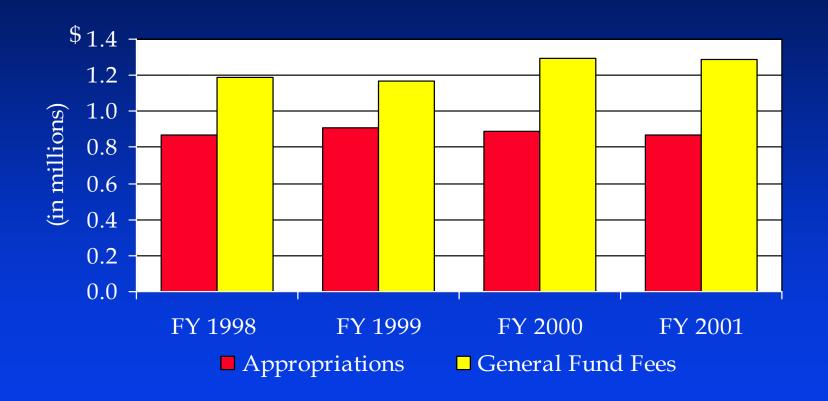
Professional Licensing Division (Continued)

Professional Licensing Division – Protects the public through examination, licensing, and regulation of professions within the Division, including accountancy, architecture, engineering/land surveying, landscape architecture, real estate, and real estate appraisal.



Professional Licensing Division

General Fund Appropriations and Fees



Utilities Division

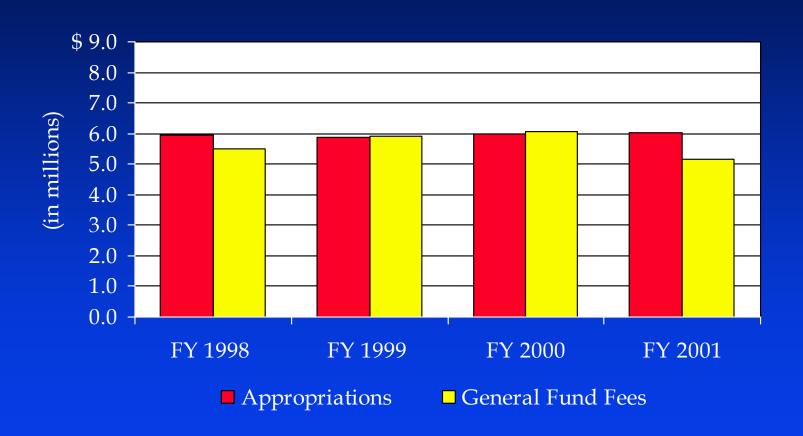


Sections 476.10, 478.4, 479.16, and 479A.9, <u>Code of Iowa</u>, require that all fees and other moneys collected by the Utilities Division be deposited into the General Fund and be subject to the requirements of Section 8.60, <u>Code of Iowa</u>. This language requires that funds deposited into the General Fund only be used for the purposes for which the money was collected.

Utilities Division – Administers policies and procedures of the Iowa Utilities Board. The Iowa Utilities Board is responsible for regulating public utilities, pipelines, and electric transmission lines.

Utilities Division

General Fund Appropriations and Fees



Click here to continue

Department of Commerce Fees: 21

Press escape to exit

- This information has been provided to answer questions regarding fees generated by the divisions within the Department of Commerce.
- If you have any further questions, please call or e-mail:



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