

Table 9B. Iowa Tax Credits Expected Claims Projections If Repealed As Soon As Possible

Capped Programs	History*			Forecast					Difference Compared to 9.
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
Accelerated Career Education Tax Credit <sup>23</sup>	\$4,208,881	\$4,222,055	\$3,884,621	\$4,092,412	\$4,092,412	\$0	\$0	\$0	-\$13,415,177
Assistive Device Tax Credit <sup>4</sup>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Beginning Farmer Tax Credit <sup>24</sup>	\$5,001,777	\$5,041,288	\$4,111,294	\$6,310,134	\$3,749,286	\$2,308,660	\$1,671,776	\$1,124,330	-\$32,822,014
Custom Farming Contract Tax Credit <sup>5</sup>	\$62,336	\$103,516	\$27,346	\$40,398	\$22,867	\$6,472	\$7,096	\$7,096	\$0
Endow Iowa Tax Credit <sup>25</sup>	\$4,200,273	\$5,915,616	\$5,117,329	\$5,129,330	\$2,567,388	\$694,165	\$408,142	\$259,075	-\$18,083,877
Enterprise Zone Program <sup>26</sup>	\$6,908,383	\$4,803,597	\$2,165,243	\$1,782,082	\$1,016,115	\$826,739	\$368,140	\$105,903	-\$24,385,473
Enterprise Zone Program - Housing Component <sup>26</sup>	\$10,305,569	\$8,004,172	\$7,183,593	\$3,219,210	\$1,580,507	\$800,542	\$345,638	\$0	-\$26,252,104
High Quality Jobs Program <sup>24</sup>	\$33,007,750	\$37,089,425	\$35,998,214	\$47,352,077	\$54,952,103	\$34,017,117	\$24,350,158	\$20,255,085	-\$191,091,347
Historic Preservation Tax Credit <sup>27</sup>	\$43,540,191	\$60,239,484	\$36,436,110	\$54,408,730	\$46,388,027	\$28,189,876	\$12,600,737	\$5,999,558	-\$57,071,594
Redevelopment Tax Credit <sup>28</sup>	\$2,917,848	\$5,133,977	\$8,488,485	\$7,124,243	\$13,616,733	\$11,842,117	\$7,797,610	\$4,686,544	-\$7,201,436
Renewable Chemical Production Tax Credit <sup>29</sup>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$21,458,285
Renewable Energy Tax Credit <sup>24</sup>	\$4,645,219	\$3,729,774	\$4,823,190	\$5,436,754	\$6,360,245	\$6,366,156	\$5,680,202	\$4,977,091	-\$409,637
School Tuition Organization Tax Credit <sup>25</sup>	\$11,179,168	\$11,800,936	\$10,377,261	\$12,080,275	\$3,244,706	\$800,664	\$307,101	\$124,823	-\$42,951,585
Solar Energy System Tax Credit <sup>9</sup>	\$3,862,473	\$4,008,732	\$4,084,497	\$4,086,523	\$1,951,533	\$1,199,951	\$1,086,717	\$1,115,528	-\$6,798,649
Venture Capital Tax Credit - Innovation Fund <sup>24</sup>	\$1,153,391	\$825,696	\$1,157,040	\$1,931,714	\$1,240,956	\$524,933	\$376,888	\$338,200	-\$13,547,616
Venture Capital Tax Credit - Iowa Fund of Funds <sup>9</sup>	\$621,489	\$0	\$0	\$56,860	\$0	\$0	\$0	\$0	\$0
Venture Capital Tax Credit - Qualifying Business <sup>7</sup>	\$1,771,346	\$2,088,407	\$1,549,794	\$2,034,401	\$1,991,994	\$1,141,383	\$82,865	\$10,936	-\$3,125,484
Venture Capital Tax Credit - Venture Capital Funds <sup>9</sup>	\$8,930	\$0	\$9,032	\$2,395	\$0	\$0	\$0	\$0	\$0
Wind Energy Production Tax Credit <sup>24</sup>	\$1,206,421	\$957,456	\$3,560,105	\$1,002,536	\$1,207,608	\$631,368	\$612,958	\$532,710	\$0
Workforce Housing Tax Incentive Program <sup>25</sup>	\$244,355	\$8,827,167	\$13,208,939	\$20,985,971	\$13,557,501	\$1,295,699	\$887,465	\$532,479	-\$62,466,137
<b>TOTAL OF CAPPED PROGRAMS</b>	<b>\$134,845,800</b>	<b>\$162,791,298</b>	<b>\$142,182,093</b>	<b>\$177,076,046</b>	<b>\$157,539,983</b>	<b>\$90,645,844</b>	<b>\$56,583,492</b>	<b>\$40,069,357</b>	<b>-\$521,080,416</b>

Uncapped Programs	History*			Forecast					\$0
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
Adoption Tax Credit <sup>11</sup>	\$634,477	\$970,432	\$966,532	\$1,321,728	\$187,374	\$47,540	\$11,424	\$0	-\$3,990,898
Biodiesel Blended Fuel Tax Credit <sup>12</sup>	\$17,710,814	\$18,285,151	\$17,226,787	\$21,654,288	\$17,439,822	\$313,102	\$135,122	\$0	-\$49,533,982
Charitable Conservation Contribution Tax Credit <sup>13</sup>	\$834,373	\$708,914	\$836,196	\$867,115	\$700,169	\$539,567	\$414,331	\$353,378	-\$1,028,863
Child & Dependent Care Tax Credit <sup>14</sup>	\$6,086,567	\$6,114,110	\$5,547,447	\$7,023,996	\$0	\$0	\$0	\$0	-\$22,743,984
E15 Plus Gasoline Promotion Tax Credit <sup>12</sup>	\$166,228	\$1,003,283	\$1,462,264	\$2,968,310	\$3,245,946	\$390,989	\$21,911	\$0	-\$9,168,344
E85 Gasoline Promotion Tax Credit <sup>12</sup>	\$2,089,137	\$2,542,567	\$2,529,710	\$3,274,968	\$2,699,049	\$269,873	\$12,763	\$0	-\$8,191,213
Early Childhood Development Tax Credit <sup>14</sup>	\$658,405	\$688,650	\$641,448	\$707,344	\$0	\$0	\$0	\$0	-\$2,256,721
Earned Income Tax Credit <sup>14</sup>	\$69,582,239	\$68,651,800	\$66,881,268	\$71,204,377	\$0	\$0	\$0	\$0	-\$212,566,808
Ethanol Promotion Tax Credit <sup>12</sup>	\$1,470,088	\$856,007	\$650,278	\$1,244,844	\$778,501	\$77,035	\$12,671	\$0	-\$868,098
Farm to Food Donation Tax Credit <sup>15</sup>	\$9,029	\$12,387	\$17,187	\$30,155	\$3,162	\$1,855	\$1,155	\$415	-\$116,825
Geothermal Heat Pump Tax Credit <sup>16</sup>	\$2,219,724	\$529,863	\$190,891	\$890,293	\$218,468	\$117,380	\$102,987	\$84,949	-\$2,599,018
Geothermal Tax Credit <sup>17</sup>	\$0	\$319,344	\$1,106,207	\$146,074	\$34,625	\$9,400	\$9,400	\$9,400	\$0
Iowa Industrial New Job Training Program (260E) <sup>18</sup>	\$41,211,612	\$38,970,421	\$35,171,384	\$42,227,727	\$37,471,362	\$32,313,285	\$26,995,951	\$21,622,054	-\$33,084,643
New Capital Investment Program <sup>19</sup>	\$2,107	\$1,102	\$1,608	\$0	\$0	\$0	\$0	\$0	\$0
New Jobs and Income Program <sup>19</sup>	\$8,093	\$3,096	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Research Activities Tax Credit <sup>20</sup>	\$65,212,911	\$71,778,795	\$74,783,288	\$76,713,861	\$69,530,020	\$29,147,008	\$1,924,574	\$0	-\$129,752,074
Supplemental Research Activities Tax Credit <sup>24</sup>	\$7,457,909	\$3,386,555	\$2,591,863	\$1,221,204	\$3,488,150	\$4,591,569	\$1,487,023	\$0	-\$12,554,903
Targeted Jobs Tax Credit from Withholding <sup>30</sup>	\$5,474,444	\$5,533,920	\$4,505,272	\$8,222,887	\$4,940,125	\$3,760,388	\$1,551,778	\$1,484,065	-\$6,343,795
Tuition and Textbook Tax Credit <sup>14</sup>	\$15,344,341	\$15,306,991	\$14,459,487	\$15,163,793	\$0	\$0	\$0	\$0	-\$45,656,871
Volunteer Firefighter and Emergency Medical Services Personnel and Reserve Peace Officer Tax Credit <sup>14</sup>	\$1,366,212	\$1,366,113	\$1,301,122	\$1,318,141	\$0	\$0	\$0	\$0	-\$3,975,788
<b>TOTAL OF UNCAPPED PROGRAMS</b>	<b>\$237,538,710</b>	<b>\$237,029,501</b>	<b>\$230,870,239</b>	<b>\$256,201,106</b>	<b>\$140,736,773</b>	<b>\$71,578,991</b>	<b>\$32,681,089</b>	<b>\$23,554,260</b>	<b>-\$544,432,827</b>
<b>TOTAL OF ALL PROGRAMS</b>	<b>\$372,384,510</b>	<b>\$399,820,799</b>	<b>\$373,052,332</b>	<b>\$433,277,152</b>	<b>\$298,276,756</b>	<b>\$162,224,835</b>	<b>\$89,264,581</b>	<b>\$63,623,616</b>	<b>-\$1,065,513,244</b>